

NORTH CAROLINA

FRANKLIN COUNTY

PROTECTIVE COVENANTS FOR STONEFIELD SUBDIVISION, PHASE III

THIS DECLARATION, made and entered into this the 20 day of September, 2001 by Edward Shane Mithchell and wife Amy G. Mitchell, by and through her attorney in fact, Edward Shane Mitchell, hereinafter referred to as "Declarant";

WITNESSETH

THAT WHEREAS, Declarant is the owner of that certain tract or parcel of land known as Stonefield Subdivision, Phase III and the same being more particularly described in Map Book 2000, Page 369 of the Franklin County Registry of Deeds said map being incorporated by reference herein as if fully set forth,

AND WHEREAS, it is for the mutual benefit of all homeowners, present and future, in said Stonefield Subdivision, Phase III as more fully shown in Map Book 2000, Page 369 of the Franklin County Registry of Deeds for Declarant to subject said property to the following Protective Covenants;

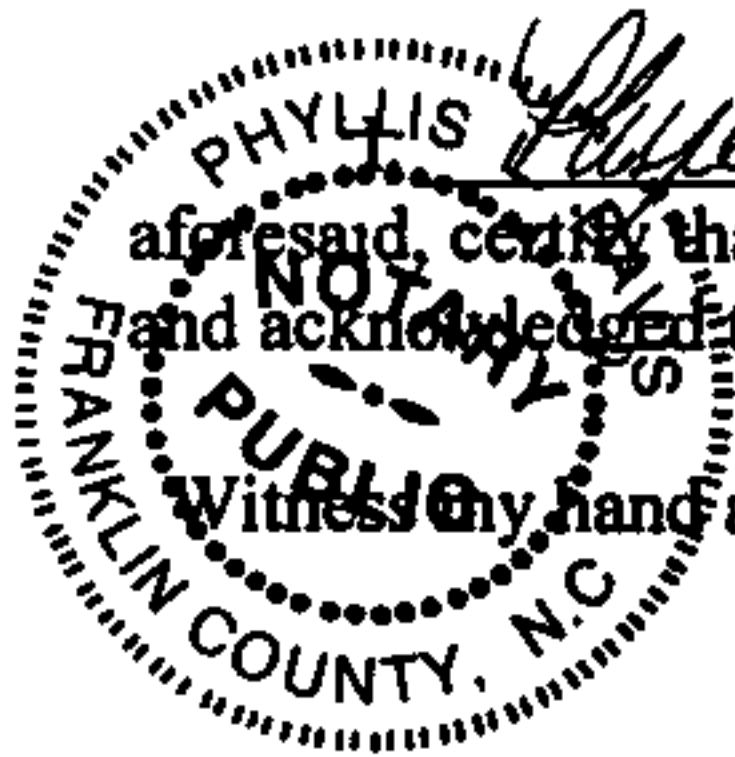
NOW THEREFORE, Declarant does hereby declare that all of the lots shown and described on the aforesaid map shall be held, sold, and conveyed subject to the following easements, restrictions, covenants, and conditions which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title, or interest in the described properties, or any part thereof, their heirs, successors, and assigns, for the term of these covenants as set forth below, and shall inure to the benefit of each holder thereof,

That the Declarant hereby adopts and incorporates by reference herein all of those Protective Covenants as shown in Book 1196 Pages 479-485 of the Franklin County Registry as though said Protective Covenants were fully enumerated herein,

IN TESTIMONY WHEREOF, the Declarant has caused this instrument to be executed as of the day and year first above written.

 (SEAL)
Edward Shane Mitchell


Amy G. Mitchell by and through her attorney in fact, Edward Shane Mitchell

STATE OF NORTH CAROLINA
COUNTY OF FRANKLIN

Phyllis L. Davis, a Notary Public of the County and State
aforesaid, certify that EDWARD SHANE MITCHELL personally appeared before me this day
and acknowledged the execution of the foregoing instrument.

Witness my hand and official stamp or seal, this 20 day of September, 2001.

Phyllis L. Davis
Notary Public

My Commission expires. 7-13-2002
(SEAL)

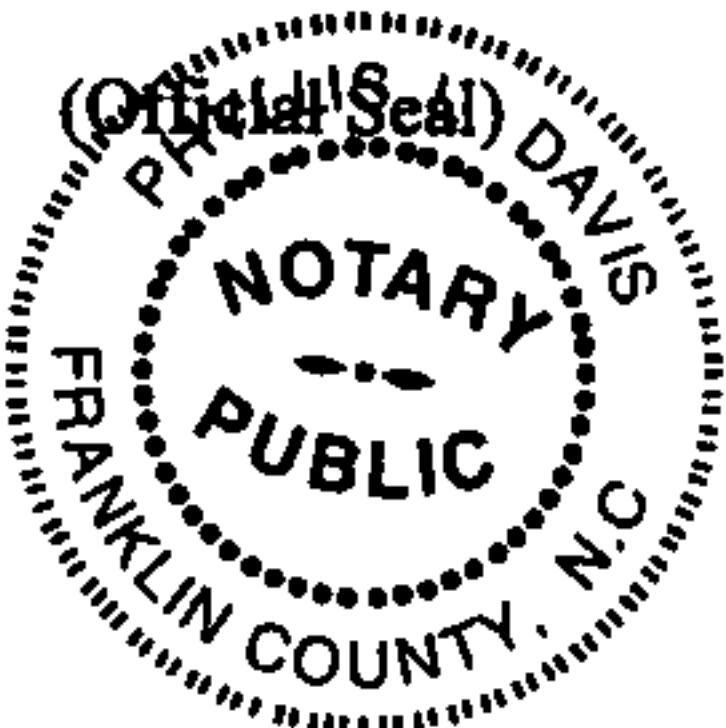
NORTH CAROLINA
FRANKLIN COUNTY

I, Phyllis L. Davis, a Notary Public, do hereby certify that Edward Shane Mitchell, Attorney-in-Fact for Amy G. Mitchell, personally appeared before me this day and being by me duly sworn, says that he executed the foregoing and annexed instrument for and in behalf of Amy G. Mitchell, and that his authority to execute and acknowledge said instrument is contained in a certain instrument duly executed, acknowledged and recorded in the office of the Register of Deeds of Granville County, North Carolina, on the 13th day of June, 2000, in Deed Book 814, Page 666, and that this instrument was executed under and by virtue of the authority given by said instrument granting him power of attorney; that the said Edward Shane Mitchell acknowledged the due execution of the foregoing and annexed instrument for the purposes therein expressed and in behalf of Amy G. Mitchell.

Witness my hand and notarial seal this the 20 day of September, 2001.

My Commission expires the 13 day of July, 2002

Phyllis L. Davis
Notary Public



STATE OF NORTH CAROLINA, FRANKLIN COUNTY

The foregoing certificate(s) of Phyllis L. Davis, a

Notar(y) (ies) Public.

is/are certified to be correct

This instrument was presented for registration this day and hour and duly recorded in the office of the Register of Deeds of Franklin County N.C., in Book 1232, Page(s) 954-955

This 20th day of September, A.D. 2001 3:10 o'clock PM

LINDA H. STONE, REGISTER OF DEEDS

By Linda H. Stone
Deputy Register of Deeds