

Terry
Peters



STATE OF NORTH CAROLINA

COUNTY OF PENDER

AMENDMENT OF DECLARATION OF RESTRICTIVE COVENANTS

OLDE POINT DEVELOPMENT
SECTION 7

This AMENDMENT OF DECLARATION OF RESTRICTIVE COVENANTS is made and entered into this 1st day of October, 2012 by the Owners of a majority of the lots in Section 7 of the OLDE POINT Development, Pender County, North Carolina, a Planned Community created prior to January 1, 1999, as further defined herein; and further joined by the SECTION 7 HOMEOWNERS ASSOCIATION, INC.(Hereinafter "Association"), a North Carolina not for profit corporation operating in Pender County, North Carolina, which has also approved this amendment.

WHEREAS, the original Restrictive Covenants for Section 7, Olde Point Development were effective September 13, 1989 recorded in Book 743, Page 215 of the Pender County Register of Deeds and they were made by Olde Point Associates Limited Partnership, the owner and developer of the property referred to as Olde Point Development, Section 7, which corporation now owns zero lots within Section 7.

WHEREAS, in order to provide for a uniform development of the properties within Section 7, so as to preserve their value and to protect the present and future owners of lots thereof, for itself, its successors and assigns, these covenants are hereby amended by formal vote of a majority of the lot owners with said ballots hereby attached as a written instrument as Exhibits to this amendment. The amended restriction to the covenants, in its entirety, which apply to said property is the following:

AMEND Page 5, Section 7: Residential Use to add paragraph (c): The Board of Directors shall have the authority to determine restrictions on the use of its private roads and right-of-ways.

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In Witness Whereof, Section 7 Homeowners Association, Inc., as authorized and directed by a majority of the owners of lots in Section 7, Olde Point Development which are subject to these Restrictions, and attesting that said majority of owners of lots did sign instruments agreeing to amend the Restrictions executed on September 13, 1989, and all subsequent Restrictions, as set forth in the Affidavit of Omar Rashash filed contemporaneously herewith and as set forth herein above and as restated above has caused this instrument to be executed by its property corporate officers this 1st day of October, 2012.

ATTEST:

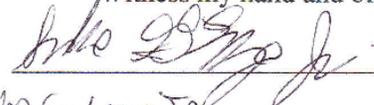

Omar Rashash, President
Section 7 Homeowners Association


Terry Peters, Secretary
Section 7 Homeowners Association

NORTH CAROLINA
PENDER COUNTY

I, Sandro G. Longo Jr., a Notary Public of the County and State aforesaid, certify that Omar Rashash personally appeared before me this day and stated that he is the President of Section 7 Homeowners Association, and, that the seal affixed to the foregoing instrument in writing is the corporate seal of the Association, and being authorized to do so, executed the foregoing Amendment to the Declaration on behalf of the corporation. And said Terry Peters acknowledged the said writing of the act and deed of said Association.

Witness my hand and official seal, this the 1st day of October, 2012.


Sandro G. Longo Jr., Notary Public

My Commission expires:

3/2/2016



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