

Budget
Seaspray Condominium Association Inc

GL Account	2023 Budget	2023 YTD Actual (Jul)	2024 Budget	Net Change
Income (Count: 7)				
11 - Revenue - Assessments (Count: 2)				
4000 - Assessment Income	\$223,469.00	\$130,158.75	\$245,266.36	\$21,797.36
4006 - Less Monthly Reserves	-\$18,000.00	-\$10,500.00	-\$11,192.10	\$6,807.90
TOTAL	\$205,469.00	\$119,658.75	\$234,074.26	\$28,605.26
12 - Revenue - Fees (Count: 1)				
4250 - Late Fee Income	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Non-Budgeted GLs with Activity from Prior Year (Count: 4)				
4219 - Attorney Legal Fee	\$0.00	\$524.96	\$0.00	\$0.00
4245 - Interest - Owner Accounts	\$0.00	\$287.55	\$0.00	\$0.00
4260 - Returned Payment Income	\$0.00	\$120.00	\$0.00	\$0.00
4800 - Interest - Reserve Funds	\$0.00	\$2.12	\$0.00	\$0.00
Expense (Count: 23)				
16 - Administrative Expenses (Count: 9)				
5000 - Review/Audit & Tax Prep	\$1,610.00	\$0.00	\$1,674.40	\$64.40
5002 - Administrative Collection Fees	\$200.00	\$193.00	\$250.00	\$50.00
5008 - Meeting Expense	\$200.00	\$0.00	\$200.00	\$0.00
5018 - Master Association Fees	\$39,734.00	\$22,928.40	\$45,779.14	\$6,045.14
5024 - Legal Fees	\$500.00	\$0.00	\$1,000.00	\$500.00
5040 - Insurance	\$56,000.00	\$35,355.65	\$70,568.92	\$14,568.92
5060 - Management Fees	\$7,460.00	\$4,395.05	\$7,683.80	\$223.80
5072 - Office Supplies	\$4,000.00	\$1,524.20	\$3,500.00	-\$500.00
TOTAL	\$109,704.00	\$64,396.30	\$130,656.26	\$20,952.26
17 - Repairs & Maintenance Expenses (Count: 11)				
5431 - General Supplies & Repairs	\$10,000.00	\$4,984.90	\$10,000.00	\$0.00
5450 - Pressure Washing	\$6,100.00	\$6,200.00	\$6,200.00	\$100.00
5455 - Basin Maintenance	\$1,920.00	\$1,153.60	\$0.00	-\$1,920.00
5465 - Exterior Pest Control	\$1,980.00	\$2,376.00	\$1,900.00	-\$80.00
5466 - Termite Inspection	\$2,805.00	\$0.00	\$1,500.00	-\$1,305.00
5700 - Contract Landscaping	\$48,360.00	\$27,125.00	\$49,940.00	\$1,580.00
5735 - Irrigation Maintenance & Repairs	\$1,000.00	-\$280.00	\$2,500.00	\$1,500.00
5745 - Landscaping Improvement	\$7,000.00	\$3,850.00	\$5,000.00	-\$2,000.00
TOTAL	\$80,165.00	\$45,409.50	\$78,040.00	-\$2,125.00
20 - Utilities (Count: 3)				
6222 - Electricity	\$2,600.00	\$1,307.36	\$2,678.00	\$78.00
6275 - Trash Removal	\$9,000.00	\$10,914.86	\$17,700.00	\$8,700.00
6280 - Water/Sewer	\$4,000.00	\$3,502.53	\$5,000.00	\$1,000.00
TOTAL	\$15,600.00	\$15,724.75	\$25,378.00	\$9,778.00
TOTAL EXPENSE	\$205,469.00	\$125,530.55	\$234,074.26	\$28,605.26
2023*		2024*		
	Annual Assessment 3,720.00 Amount		\$4,088	
	Monthly Assessment 310.00 Amount		\$341	