

EXHIBIT "A"

First Tract

A CERTAIN LOT OR PARCEL OF LAND IN MCNEILLS TOWNSHIP, MOORE COUNTY, SOUTHERN PINES, NORTH CAROLINA FRONTING ON THE SOUTHEAST SIDE OF SANDAVIS ROAD, ON THE NORTH SIDE OF SKYE DRIVE AND ON THE WEST SIDE OF INVERNESS ROAD NEAR THE SANDAVIS DEVELOPMENT, DESCRIBED AS FOLLOWS;

BEGINNING AT THE SOUTH CORNER OF LOT NO. 54, OF SECTION TWO, SANDAVIS AS RECORDED IN MAP BOOK 7 AT PAGE 40 IN THE MOORE COUNTY REGISTRY IN THE LINE OF SKYE DRIVE (60' WIDE); RUNNING THENCE FROM THE BEGINNING AS THE LINE OF SKYE DRIVE S 52-43'E ABOUT 280 FEET TO THE CENTERLINE OF FEARN ROAD (NOW WITHDRAWN); THENCE AS THE CENTER OF THE WITHDRAWN ROAD N 13-01'E 313.99 FEET TO A POINT OF CURVE; THENCE AS THE CENTERLINE AS A CURVE TO THE RIGHT, HAVING A RADIUS OF 274.01 FEET, AN ARC DISTANCE OF 308.62 FEET TO A POINT OF TANGENCY OF THE CENTERLINE; THENCE AS THE CENTERLINE N 77-33'E ABOUT 130 FEET TO A COMMON CORNER OF PARCELS "D" AND "E" AS SHOWN ON THE PLAT FOR THE TOWN OF SOUTHERN PINES SHOWING FEARN ROAD WITHDRAWN; THENCE AS THE COMMON LINE BETWEEN PARCELS "E" AND "D" IN A NORTHERLY DIRECTION, ABOUT 35 FEET TO A CONCRETE MONUMENT IN THE FORMER LINE OF FEARN ROAD, THE SOUTH CORNER OF A PARCEL DEEDED FROM W. P. DAVIS TO CARL BATES; THENCE AS THE LINE OF SAID PARCEL N 55-34'W 164.25 FEET TO THE SOUTHWEST CORNER OF LOT NO. 50, SECTION TWO, SANDAVIS; THENCE AS THE LINES OF LOTS 50 AND 49, N 9-40'E 166.5 FEET TO A CORNER; THENCE N 24-44'E 122.2 FEET TO A CORNER OF LOT 49; THENCE N 79-42'E 183.9 FEET TO A CORNER OF LOT NO. 49 IN THE WEST LINE OF INVERNESS ROAD (60' WIDE); THENCE AS THE WEST LINE OF INVERNESS ROAD, ITS VARIOUS COURSES IN A NORTHERLY DIRECTION, ABOUT 140 YARDS TO THE INTERSECTION OF THE WEST LINE OF INVERNESS ROAD WITH THE SOUTHEAST LINE OF SANDAVIS ROAD; THENCE AS THE SOUTHEAST LINE OF SANDAVIS ROAD IN A SOUTHWEST DIRECTION ABOUT 100 YARDS TO A TURN IN SANDAVIS ROAD; THENCE CONTINUING AS THE EAST LINE OF SANDAVIS ROAD IN A SOUTHERLY DIRECTION ABOUT 55 YARDS TO THE NORTH CORNER OF A 0.74 ACRE PARCEL DEEDED FROM W. P. DAVIS TO HIS DAUGHTER; THENCE LEAVING SANDAVIS ROAD AS THE LINES OF THE 0.74 ACRE PARCEL S 20-49'E 131.68 FEET TO A CORNER; THENCE S 23-44'W 222.95 FEET TO A CORNER OF THE 0.74 ACRE PARCEL IN THE LINE OF LOT NO. 59, SECTION TWO, SANDAVIS; THENCE AS THE EAST LINES OF LOTS 59 DOWN THRU 54, THE FOLLOWING CALLS S 23-15'W 51.54 FEET TO A CORNER; THENCE S 31-34'W 100.55 FEET TO A CORNER; THENCE S 41-06'W 150.34 FEET TO A CORNER; THENCE S 37-17'W 150.00 FEET TO A CORNER; THENCE S 25-58'W 158.12 FEET TO A CORNER; THENCE S 37-17'W 150.00 FEET TO THE BEGINNING.