DRAWN BY/MAIL TO: PHILIP C. SHAW, P. O. BOX 25, FOUR OAKS, NC 27524

PROTECTIVE COVENANTS OF STEPHANIE WOODS, PHASE I, SECTION III

LOTS 14 - 23

NORTH CAROLINA

JOHNSTON COUNTY

THIS DECLARATION OF PROTECTIVE COVENANTS, made and published this 9th day of December, 1987, by and between LINWOOD E. BYRD and wife, BETSY L. BYRD, both of Johnston County, North Carolina:

WITNESSETH:

THAT WHEREAS, said Linwood E. Byrd and wife, Betsy L. Byrd, are the owners of a subdivision known as STEPHANIE WOODS, Phase I, Section III, as shown by plat at Plat Book 29, page 251, Johnston County Registry; and

WHEREAS, it is to the interest, benefit and advantage of Stephanie Woods Subdivision, Phase I, Section III, and to each and every person who shall hereafter purchase one of the 10 lots included in the above described section, that certain protective covenants governing and regulating the use and occupance of the same be established, set forth and declared to be covenants running with the land;

NOW, THEREFORE, for and in consideration of the premises and of the benefits to be derived by the owners set out above and each and every subsequent owner of any of the lots in the above section of said subdivision, said owners of STEPHANIE WOODS Subdivision, Phase I, Section III, do hereby set up, establish, promulgate and declare the following protective covenants to apply to all of said lots in Phase I, Section III, and to all persons owning said lots, or any of them hereafter, inclusively; these protective covenants shall become effective immediately and run with the land and shall be binding on all persons claiming under and through Linwood E. Byrd and Betsy L. Byrd until December 9, 2012, at which time said covenants may be