

**CONTRACT INCENTIVE ADDENDUM**

Community: Olde North

Property Description: \_\_\_\_\_Atkins Rd. Vass, NC; Lot \_\_\_\_\_

Buyer:

Seller: Onsite Homes, LLC

This Addendum to the Offer to Purchase and Contract between Buyer and Seller, for the subject property described above, (the "Contract") is hereby incorporated and is part of said Contract (the "Addendum"). In the event of a conflict between this Addendum and said Contract, this Addendum shall control. Any terms not modified by this, previous, or subsequent addenda, shall remain in full force and effect

Set forth, the following incentives are provided for this closing:

Buyer Fees Up to \$ 10,000.00

**The following terms are hereby agreed to:**

This incentive is provided only to Buyers who use preferred closing partners Alpha Mortgage Advantage LLC for their mortgage. If Buyer(s) fails to use preferred closing partner, the entire incentive is forfeited.

The incentives provided by this Addendum are to be used only for the categories of closing incentives defined herein. Closing incentives are provided up to the dollar amount disclosed and are not transferable to other categories of closing incentives covered by this Addendum. If Buyer is provided an amount in a category of closing expenses and that amount cannot be used entirely, it will not be applied elsewhere or to another category of closing incentives; e.g., studio upgrades amount cannot be used to cover Buyer Fees.

Buyer may apply this contribution to buyer's fees, up to the total amount, toward the loan origination fee, appraisal fees, attorney fees, owners' association dues and/or contributions, and insurance or other usual and customary lender fees. No portion of this amount may be applied as a credit to the Buyer or to other expenses/vendors not previously agreed to as part of the Purchase and Sale Agreement. If Builder's Contribution is more than the sum of allowable closings costs to be paid by Builder (per lender's underwriting requirements of the loan), any excess portion of such funds shall be retained by Builder and shall not be paid or otherwise credited to Purchaser. If Buyer does not agree to use of Builder's preferred attorney and lender to handle all closing matters, Builder's contribution to Buyer will be reduced to \$0.00

You are not required to use the preferred vendors as a condition for purchase of an Onsite Homes, LLC home. You are allowed to shop around to determine that you are receiving the best service(s) and purchase conditions for your circumstances.

Buyer Signature: \_\_\_\_\_

Buyer Signature: \_\_\_\_\_