

Excise Tax: \$ 891504835110
Parcel Identifier No.: 891504835110
Prepared by: John C. White, Attorney
Mail after recording to: Hornthal, Riley, Ellis & Maland, L.L.P.
P. O. Box 220
Elizabeth City, NC 27907-0220

FILED in Pasquotank County, NC
on May 21 2002 at 04:13:38 PM
by: Dollie J. Summerour
Register of Deeds

NORTH CAROLINA GENERAL WARRANTY DEED

PLEASE RETURN TO
WILLIAM H. MORGAN, JR.
P.O. BOX 160, ELIZABETH
CITY, N.C.

THIS DEED made this 2nd day of April, 2002, by and between

GRANTOR	GRANTEE
SYDNEY P. WELTON AND ELIZABETH I. WELTON, TRUSTEES OF THE SYDNEY P. AND ELIZABETH I. WELTON REVOCABLE LIVING TRUST,	WESLEY M. BELLAMY c/o Eckerd Fixture Warehouse 375 Walt Sanders Memorial Drive, Suite 400 Newman, GA 30265

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in Providence Township, Pasquotank County, North Carolina and more particularly described as follows:

BEGINNING AT A POINT, on the South side of Dogwood Trail at the Northeast corner of Lot B previously conveyed by River Forest, Inc. to Sydney P. Welton and wife, recorded in Book 339 at Page 236 in the Pasquotank Public Registry, and running thence from said point of beginning North 86°53' East 160 feet along the South side of Dogwood Trail; thence South 4°39' West 130 feet to and along the West side of the North prong of South Creek to a point; thence South 21°40' West 50 feet and South 52° 43' West 48 feet along the West side of the North prong of South Creek to the North side of South Creek; thence North 84°56' West 108.3 feet along the North side of South Creek to the Southeast corner of Lot B, described in the Deed mentioned aforesaid; thence North 4°39' East 187.5 feet along the East side of said Lot B to the point of beginning and being shown and designated on the plat of S. Elmo Williams, entitled in part "William R. Welton, Pasquotank County, North Carolina, Scale 1 inch = 50 feet Oct. 21, 1971", recorded in Deed Book 339 at Page 234 in the Pasquotank County Registry. It being the same property conveyed to the Grantors herein by deed of William R. Welton, dated June 27, 1985, and recorded in the office of the Register of Deeds of Pasquotank County, NC, in Deed Book 456 at Page 884.

Further reference is made to that certain deed recorded in Deed Book 595 at Page 531, dated July 11, 1996 wherein the Grantors herein Sydney P. Welton and Elizabeth I. Welton conveyed and transferred said property to The Sydney P. and Elizabeth I. Welton Revocable Living Trust, which is dated June 20, 1996.

THIS DEED HAS BEEN EXECUTED AND DELIVERED IN CONNECTION WITH A TAX-DEFERRED EXCHANGE PURSUANT TO SECTION 1031 OF THE INTERNAL REVENUE CODE.

Issued May 21 2002
\$130.00
State of Pasquotank
North Carolina County
Real Estate Excise Tax

PASQUOTANK COUNTY
Deed number 02-534
Transfer tax \$ 650.00 pd djs
GR
Pasquotank County Assessor's Office

The property hereinabove was acquired by Grantor by instrument recorded in Deed Book 595 at Page 531, in the Pasquotank County Public Registry.

A map showing the above described property is recorded in Plat Book 339 Page 234.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated.

Title to the property hereinabove described is subject to the following exceptions:

- 1) The lien of 2002 Pasquotank County ad valorem taxes; and
- 2) All easements, restrictions and covenants of record and all governmental and zoning regulations affecting the same.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

Sydney P. Welton (SEAL)
SYDNEY P. WELTON, Trustee

Elizabeth I. Welton (SEAL)
ELIZABETH I. WELTON, Trustee

ACKNOWLEDGEMENT(S):

(SEAL-STAMP)

STATE OHIO, GREENE COUNTY

Josephine J. Dunphy, a Notary Public of the County and State aforesaid, certify that *Sydney P. and Elizabeth I. personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and official stamp or seal, this 28 day of March, 2002. Trustee

My commission expires: Josephine J. Dunphy Notary Public



JOSEPHINE J. DUNPHY
NOTARY PUBLIC - STATE OHIO
My Commission Expires 7-30-03

(SEAL-STAMP)

STATE OHIO, _____ COUNTY

I, a Notary Public of the County and State aforesaid, certify that *, personally came before me this day and acknowledged that he is _____ Secretary of *, a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its _____ President, sealed with its corporate seal and attested by _____ as its _____ Secretary. Witness by hand and official stamp or seal, this _____ day of _____, 2002.

My commission expires: _____ Notary Public

STATE OF NORTH CAROLINA: COUNTY OF PASQUOTANK

The foregoing Certificate(s) of Josephine J. Dunphy, a Notary Public of the State of Ohio is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

Dollie J. Summerour
REGISTER OF DEEDS FOR PASQUOTANK COUNTY

By _____
Deputy/Assistant-Register of Deeds