

STATE OF NORTH CAROLINA,
 COUNTY OF BRUNSWICK.

THIS DEED, Made and entered into this 11th day of September, 1980, by and between Weyerhaeuser Company, a corporation of the State of Washington, hereinafter referred to as GRANTOR, by and through its duly constituted Attorney-in-Fact, R. N. Witter, Jr., Land and Timber Resources Manager, with power to convey deeds, acting under authority of a Power of Attorney from GRANTOR, dated November 25, 1974, and recorded in Book 331, Page 643, Brunswick County Registry, to Ocean Side Corporation, a North Carolina Corporation, having its principal place of business in Shallotte, North Carolina, hereinafter referred to as GRANTEE:

W I T N E S S E T H :

THAT GRANTOR, for and in consideration of the sum of One Dollar and other good and valuable considerations to it in hand paid, the receipt of which is hereby acknowledged, has remised and released and by these presents does remise, release, and forever quitclaim unto GRANTEE, its successors and assigns, subject to the mineral reservation hereinafter set forth, all right, title, claim, and interest of GRANTOR in and to that certain tract or parcel of land lying and being in Lockwood Folly Township, Brunswick County, North Carolina, and more particularly described as follows:

Starting at the point of intersection of the centerline of North Carolina State Road 1182 with the centerline of North Carolina State Road 1112 and running thence along and with the centerline of North Carolina State Road 1112 in a southeastward direction 164 feet, thence turning and running North 68 degrees 00 minutes East 118 feet to a large pine, the point of beginning, thence turning and running South 68 degrees 00 minutes West 222 feet, thence turning and running North 18 degrees

LAW OFFICES OF
 HITCHENS, ROMANET
 THOMPSON & BELLARD
 19 FROTHINGHAM ROAD, GREENVILLE
 ALBEMarle NORTH CAROLINA

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00 minutes West 560 feet, thence North 32 degrees 15 minutes West 200 feet, thence North 33 degrees 15 minutes West 187 feet, thence North 9 degrees 15 minutes West 185 feet, thence running in an eastward direction approximately 2,779 feet along the edge of the marsh to a stake, thence turning and running South 03 degrees 35 minutes 16 seconds West along an old marked line 2,188.53 feet to a stake, thence South 76 degrees 29 minutes West 146.54 feet to a stake, thence North 69 degrees 59 minutes West 125.85 feet to a stake, thence North 80 degrees West 152 feet, thence South 86 degrees 30 minutes West 153 feet, thence North 62 degrees 30 minutes West 245 feet, thence North 44 degrees 45 minutes West 260 feet, thence North 79 degrees 45 minutes West 350 feet to a large pine, the point of beginning, containing 37.9 acres, more or less. And being the same property recorded in Map Cabinet K, Page 219 of the Brunswick Registry.

This conveyance is made subject to the reservation of mineral rights which have been retained by GRANTOR and said reservation is stated in substance as follows:


"The Grantor hereby expressly saves, reserves and excepts out of the grant hereby made; unto itself, its successors and assigns forever, all oil, gas, distillates and condensates in and under said land. Notwithstanding the foregoing and notwithstanding any other legal or equitable right or remedy now existing or hereafter enacted or created, Grantor hereby agrees, for itself and for its successors and assigns, that the rights hereby reserved and excepted shall not be exercised in a manner adversely affecting use of the surface at any time unless and until the Grantor or its successors or assigns, as the case may be, shall first make satisfactory written arrangements with the then owner of the property affected and with the mortgagee or mortgagees of such property, as their respective interests may appear, to compensate said owner and mortgagee or mortgagees for damages incurred to the surface and any improvements thereon in exercising such rights."

TO HAVE AND TO HOLD the aforesaid tract or parcel of land and all privileges thereunto belonging to GRANTEE, its successors and assigns, free and discharged from all right, title, claim or interest of the GRANTOR, or anyone claiming by, through or under the GRANTOR, subject to the mineral reservation heretofore set forth.

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IN WITNESS WHEREOF, said Weyerhaeuser Company has caused these presents to be signed in its corporate name by and through its Attorney-in-Fact, R. N. Witter, Jr., Land and Timber Resources Manager, pursuant to a Power of Attorney aforesaid the day and year first above written.

WEYERHAEUSER COMPANY

BY:  (SEAL)
R. N. WITTER, JR.
Land and Timber Resources Manager
Attorney-in-Fact

STATE OF WASHINGTON
COUNTY OF KING

I, Robert N. Mogensen, a Notary Public in and for the State and County aforesaid, do hereby certify that personally appeared before me this day R. N. Witter, Jr., Land and Timber Resources Manager, Attorney-in-Fact for WEYERHAEUSER COMPANY, a corporation of the State of Washington, who, being by me duly sworn, says that he executed the foregoing instrument for and in behalf of said WEYERHAEUSER COMPANY and that his authority to execute and acknowledge the said instrument is contained in a Power of Attorney duly executed November 25, 1974, acknowledged and recorded in Book 331, Page 643, Brunswick County Registry, and that this instrument was executed pursuant to the power therein conferred and that he acknowledged the due execution of the foregoing instrument for the purpose therein expressed in behalf of said WEYERHAEUSER COMPANY as its Attorney-in-Fact.

Witness my hand and notarial seal, this 11th day of September, 1980.

Robert N. Mogensen
NOTARY PUBLIC

My commission expires:
July 14, 1981
October 25, 1980



LEWIS OFFICES OF
HITCHCOCK ROSSIGNET,
THOMPSON & HILLARD
PLANTHURTS NORTH CAROLINA
AUBURN, NORTH CAROLINA

STATE OF NORTH CAROLINA, Brunswick County
The Foregoing Certificate(s) of Robert M. Mogensen, Notary Public

Recorded this 1st day of October, 19 80 at 2:21 (to) X certified to be correct.
o'clock P-M.

William W. Gaither, Register of Deeds
William W. Gaither emp