

ADDENDUM 1

Any contract for the sale of this Property is subject to the right of first refusal of Colony 9, LLC to purchase the Property for the same price and on the same terms as set forth in the Contract pursuant to Article X of the Covenants, Conditions and Restrictions of Forest Creek Golf Club. Seller's and Buyer's obligations under the Contract will be contingent upon an executed waiver of said right of first refusal by Colony 9, LLC.

Seller's Signature _____ Date _____

Seller's Signature _____ Date _____

Buyer's Signature _____ Date _____

Buyer's Signature _____ Date _____