

AMENDMENT TO BY-LAWS

OF

SUMMER WINDS CONDOMINIUMS, INC.

WHEREAS, the Board of Directors of Summer Winds Condominiums, Inc. (said corporation being referred to hereinafter as "The Association"), acting upon a vote of the majority of the directors, proposed amending the by-laws of the Association in accordance with this amendment; and

WHEREAS, by notice dated September 20, 1990, the president of the Association called for a special joint meeting of the membership and the Board of Directors for October 27, 1990 at 10:00 a.m. to consider the proposed by-law amendment; and

WHEREAS, on October 27, 1990 at 10:00 o'clock a.m. a special joint meeting of the Board of Directors and of the membership of the Association was conducted; and

WHEREAS, there were present in person or by proxy members owning one hundred seventy-five (175) condominium units at Summer Winds Condominiums, and a quorum of the Board of Directors was also present; and

WHEREAS, the amendment set forth below was approved by an affirmative vote of members owning eighty (80%) percent of the condominium units in the condominium (of the two hundred eleven [211] condominium units within Summer Winds, members owning one hundred sixty-eight [168] condominium units voted in favor of the proposed amendment); and

WHEREAS, the amendment set forth below was approved by a majority of the entire Board of Directors.

NOW, THEREFORE, the following amendment to the by-laws of Summer Winds Condominiums, Inc. is hereby adopted to become effective upon the date this instrument is recorded in the Register of Deeds of Carteret County:

The sentence in Section B of ARTICLE VI FISCAL MANAGEMENT of the Bylaws of Summer Winds Condominiums, Inc. that reads "Copies of the proposed budget and proposed assessments shall be transmitted to each member not later than thirty (30) days prior to the beginning of the fiscal year for which the budget is made." is deleted and substituted in its place is the following:

"Copies of the proposed budget and proposed assessments shall be transmitted to each member not later than October 31st of each fiscal year or delivered at the annual meeting of members. If a budget is not adopted by the Board of Directors prior to the beginning of the fiscal year, the budget for the previous year, excluding special assessments, shall be deemed the temporary budget of the association. At such time as the budget for the new fiscal year is adopted, it will be retroactive to the first day of the fiscal year."

Adopted the 27th day of October, 1990.

SUMMER WINDS CONDOMINIUMS, INC.

BY: [Signature]  
F. STEVE LAFEVERS, President

ATTEST:

Brenda Beaver  
BRENDA BEAVER, Assistant Secretary

(CORPORATE SEAL)

STATE OF NORTH CAROLINA  
COUNTY OF CARTERET

I, a Notary Public of the county and state aforesaid, certify that BRENDA BEAVER, personally came before me this day and acknowledged that she is assistant secretary of Summer Winds Condominiums, Inc., a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its president, sealed with its corporate seal and attested by Brenda Beaver as its assistant secretary.

WITNESS my hand and official stamp or seal this the 1st day of NOVEMBER, 1990.

[Signature]  
NOTARY PUBLIC

My Commission Expires: 12-15-93

Amend-Bylaws  
Summer  
#2

1:15 pm.

NORTH CAROLINA, CARTERET COUNTY  
The foregoing certificate(s) of FRANCES [Signature]  
is (are) certified to be correct. This instrument was pre-  
sented for registration and recorded in this office in  
Book 110-96 Page 439  
This 8<sup>th</sup> day of Nov. 1990 at 1:15 o'clock P.M.

Sharon Piner  
Register of Deeds  
By [Signature]  
Assistant, Deputy