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BK2086PG004

FILED

03 APR -4 PM 2:11

JOYCE M. SWICEGOOD
REGISTER OF DEEDS
PENDER COUNTY, NC

PENDER COUNTY NC
12

04/04/2003
\$150.00

STATE OF
NORTH
CAROLINA



Real Estate
Excise Tax

RECORDED AND RETURNED
TO THE REGISTER OF DEEDS
PENDER COUNTY, NC
[Signature]

BIBERSTEIN & NUNALEE
ATTORNEYS AT LAW
BURGAW, NORTH CAROLINA

[Signature]
Excise Tax \$ 150.00 Recording Time, Book & Page
Tax Lot No. Parcel Identifier No.
Mail after recording to:

THIS INSTRUMENT WAS DRAFTED BY: Biberstein and Nunalee, Attorneys at Law,
P.O. Box 428, Burgaw, NC 28425. The attorney preparing this instrument has
made no record search or title examination as to the property herein
described, unless the same is shown by his written and signed certificate.

GENERAL WARRANTY DEED

THIS DEED made this _____ day of March, 2003, by and between:

GRANTOR: Water View, Inc., a North Carolina corporation

GRANTEE: Henry G. Chu and wife, Deming H. Chu

The designation Grantor and Grantee as used herein shall include said
parties, their heirs, successors, and assigns, and shall include singular,
plural, masculine, feminine or neuter as required by context.

WITNESSETH:

That the Grantor, for a valuable consideration paid by the grantee, the
receipt of which is hereby acknowledged, has and by these presents does
grant, bargain, and convey unto the grantee, the below described tract or
parcel of land in Topsail Township, Pender County, North Carolina and being
more particularly described as follows:

Being all of Lot 20 of Section 1 of Pelican Reef,
according to a map thereof recorded in Map Book 29 at
page 129 of the Pender County Registry.

Subject to those certain restrictive covenants recorded

[Handwritten mark]

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in Book 1046 at Page 134 of the Pender County Registry.

Together with a perpetual easement of right of way for ingress, egress and regress over and across Royal Tern Drive as shown on said map.

Excepting and reserving to Grantor any rights of property owners of the R. J. Andrews Division to the use of any roads shown on the map of the R. J. Andrews Division recorded in Map Book 1 at page 89 of the Pender County Registry.

It is hereby acknowledged that a Subdivision Streets Disclosure Statement has been executed in accordance with G. S. 136-102.6.

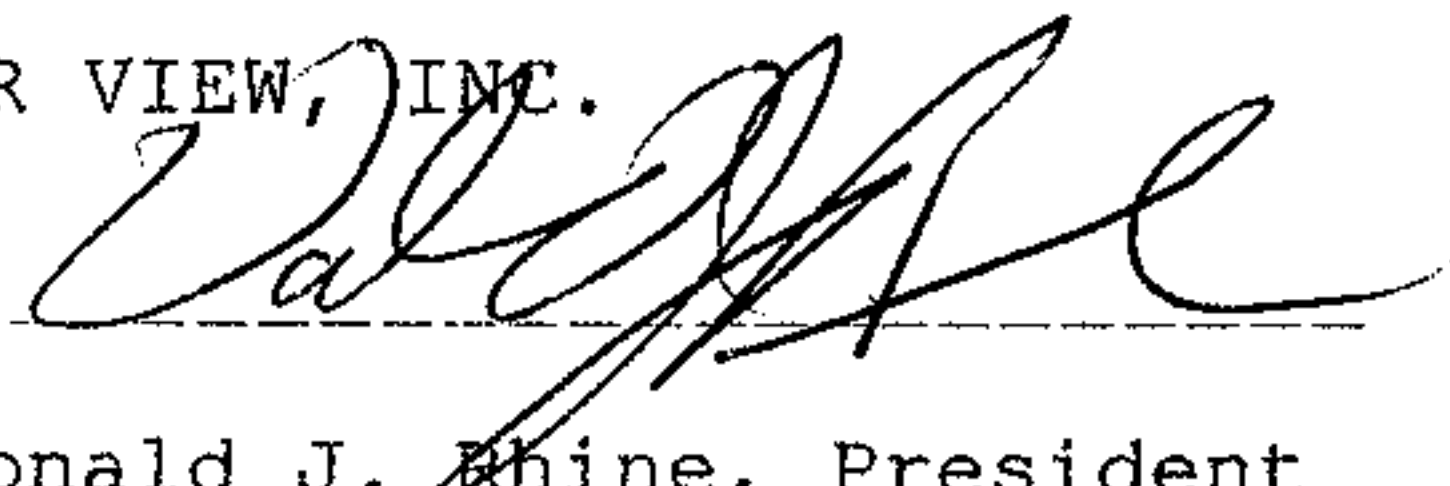
TO HAVE AND TO HOLD the aforesaid tracts or parcels of land and all privileges and appurtenances thereunto belonging to the said Grantee his heirs and assigns in fee simple.

And the Grantor covenants with the Grantee, that the Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove described is subject to the following exceptions:

1. Ad valorem taxes for 2003.
2. Routine utility easements.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

WATER VIEW, INC.

BY: 

Donald J. Rhine, President

NORTH CAROLINA
Pender COUNTY

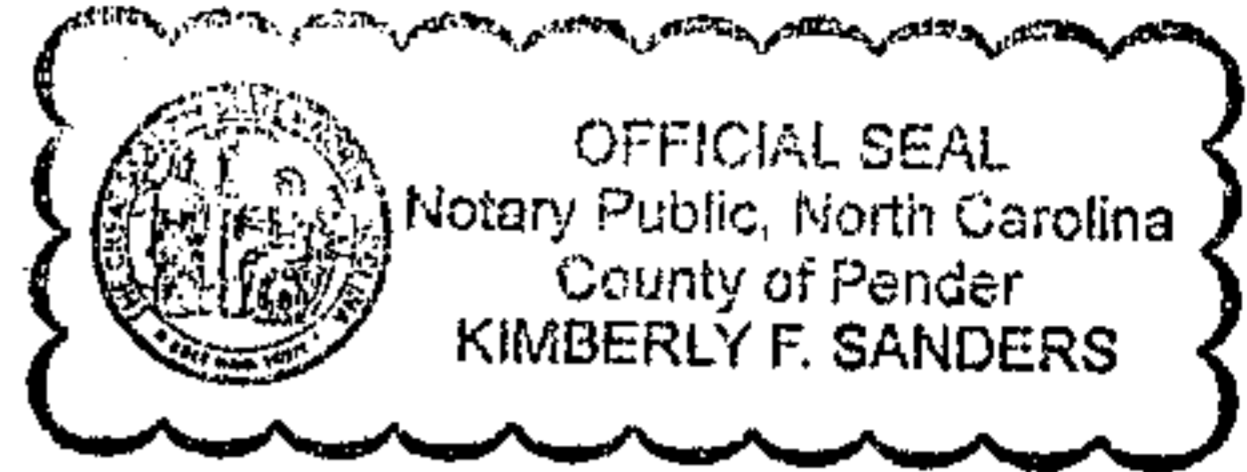
BK2086PG006

I, Kimberly F. Sanders, a Notary Public of the County and State aforesaid, certify that Donald J. Rhine personally came before me this day and acknowledged that he is President of Water View, Inc. a corporation and that he as President, being authorized to do so, executed the foregoing on behalf of the corporation.

Witness my hand and official stamp or seal, this 31st day of March, 2003.

Kimberly F. Sanders
Notary Public

My Commission Expires: 3-15-2005



STATE OF NORTH CAROLINA
COUNTY OF PENDER

The foregoing certificate of _____ Notary Public is certified to be correct. This instrument was presented for registration this day and hour and duly recorded in the office of the register of Deeds of Pender County, North Carolina, in Book _____, Page _____. This _____ day of _____, 2003, at _____ o'clock _____ .m.

Register of Deeds

F:\Kim's Corel 8 Files\KIM\Deeds 2003\vv.20.wpd

NORTH CAROLINA - PENDER COUNTY: The foregoing (or annexed) certificate of Kimberly F. Sanders, is certified to be correct. This 4 day of April, A.D. 2003
JOYCE M. SWICEGOOD - Pender County Register of Deeds
By: Joyce Brevette ~~Deputy~~/Assistant
Register of Deeds