

BOOK 1530 PAGE 589

WAYNE COUNTY
1122

05-10-96

\$400.00

NORTH CAROLINA

WAYNE COUNTY



Real Estate
Excise Tax

THIS DEED made this the 28th day of December, 1995, by and between JERALD D. RAY, and wife, CAROLE M. RAY, parties of the first part, and J. RAY INVESTMENT, L.L.C., party of the second part;

W I T N E S S E T H

That the parties of the first part in consideration of One Hundred Dollars (\$100.00) and other valuable considerations to them in hand paid by the party of the second part, the receipt of which is hereby acknowledged, have bargained and sold, and by these presents do bargain, sell and convey to the party of the second part, and its heirs and assigns, that certain lot or parcel of land situated in New Hope Township, Wayne County, North Carolina, and bounded and described as follows:

COMMENCING at the southwest corner of a tract of land conveyed to Wyche H. Ray, Deed Book 1276, Page 645, Tract 1C, Plat Cabinet J, Slide 102; thence with the western property line N. 19° 04' 48" E. 796.60 feet to an iron stake; thence continuing N. 19° 04' 48" E. 604.00 feet to an iron stake; thence leaving the western property line S. 72° 23' 58" E. 440.51 feet; thence S. 20° 09' 06" E. 84.31 feet; thence S. 60° 53' 06" E. 296.21 feet to the POINT OF BEGINNING; thence N. 22° 10' 00" E. 143.00 feet; thence N. 15° 05' 00" E. 176.00 feet; thence N. 10° 30' 00" W. 232.00 feet; thence N. 00° 42' 28" E. 218.40 feet; thence N. 70° 55' 38" W. 231.00 feet; thence N. 19° 04' 22" E. 160.00 feet; thence N. 16° 50' 50" E. 60.10 feet; thence a chord bearing and distance N. 01° 54' 33" W. 174.09 feet to the northern property line of Tract 1C; thence with the northern property line of Tract 1C N. 89° 25' 20" E. 671.62 feet to a point in the run of Walnut Creek; thence with the run of Walnut Creek the following courses and distances: S. 23° 52' 02" E. 224.11 feet; thence S. 27° 34' 51" E. 257.98 feet; thence S. 26° 06' 48" E. 94.25 feet; thence S. 61° 31' 36" E. 285.22 feet; thence S. 45° 56' 53" E. 146.21 feet; thence S. 39° 08' 53" E. 330.02 feet; thence S. 27° 12' 42" W. 168.60 feet;

PREPARED BY: JAMES D. WOMBLE, JR.

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thence S. 10° 37' 13" E. 269.34 feet; thence S. 02° 03' 35" E. 313.37 feet; thence S. 09° 43' 05" W. 224.89 feet; thence S. 29° 56' 45" W. 382.84 feet; thence leaving said creek N. 69° 49' 40" W. 438.61 feet; thence N. 11° 20' 48" W. 157.71 feet; thence N. 83° 36' 57" W. 198.08 feet; thence N. 01° 30' 52" W. 165.00 feet; thence N. 23° 26' 04" W. 65.05 feet; thence N. 00° 25' 23" E. 151.70 feet; thence N. 04° 56' 04" W. 144.00 feet; thence S. 82° 01' 08" W. 95.74 feet; thence N. 66° 58' 57" W. 269.00 feet; thence N. 41° 40' 00" W. 187.00 feet to the POINT OF BEGINNING containing 47.84 acres and being a part of the land conveyed to Wyche H. Ray, Deed Book 1276, Page 645, Tract 1C, Plat Cabinet J, Slide 102.

And being the identical property conveyed to the parties of the first part by deed duly recorded in Book 1497, Page 157, Wayne County Registry.

This conveyance is made subject to restrictions and easements of record, if any, and to 1995 Wayne County ad valorem taxes.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereunto belonging unto the party of the second part, and its heirs and assigns, in fee simple forever.

And the parties of the first part, for themselves and their personal representatives and assigns, covenant to and with the party of the second part, its heirs and assigns, that they are the owners and are seized of said premises in fee simple; that they have the right to convey the same in fee simple; that the same are free and clear from all encumbrances; and that they will forever warrant and defend title to the same against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the parties of the first part have hereunto set their hands and seals this the day and year first above written.

Jerald D. Ray (SEAL)
JERALD D. RAY

Carole M. Ray (SEAL)
CAROLE M. RAY

STATE OF NORTH CAROLINA

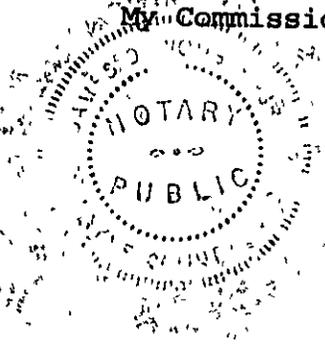
COUNTY OF WAYNE

I, James D. Womble Jr, a Notary Public in and for the aforesaid State and County, do hereby certify that Jerald D. Ray and Carole M. Ray personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

WITNESS my hand and notarial seal, this the 9th day of MAY, 1996.

James D. Womble Jr
Notary Public

My Commission Expires: 01/18, 2000



NORTH CAROLINA - Wayne County James D. Womble, Jr.

The foregoing certificate of a notary public is certified to be correct Filed for registration this the 10th day of May, 19 96, at 3:20 o'clock p M

DEBORAH C. LANE, Register of Deeds

By Judy Harrison
Deputy/Assistant Register of Deeds