The Palms at Belvedere Association, Inc.
2025 Budget

Income

		Year to Date			
Account	**Actual**	**Budget**	**Variance**	**2024 Budget**	**2025 Budget**
4110 Assessment Income	$49,728.00	$49,728.00	$0.00	$74,592.00	$85,248.00
4340 Late Fee Income	$320.00	$0.00	$320.00	$0.00	
Income Total	**$50,048.00**	**$49,728.00**	**$320.00**	**$74,592.00**	**$85,248.00**
Expense					
		Year to Date			
Account	**Actual**	**Budget**	**Variance**	**2024 Budget**	**Revised 2025**
6010 Management Fees	$3,249.00	$3,249.00	$0.00	$4,332.00	$4,452.00
6150 Legal Fees	$0.00	$749.97	$749.97	$1,000.00	$773.00
6205 Office Supplies & Postage	$63.47	$112.50	$49.03	$150.00	$175.00
6210 Insurance	$31,586.85	$29,999.97	($1,586.88)	$40,000.00	$50,000.00
6590 Site Improvement - Other	$375.00	$0.00	($375.00)	$0.00	
6594 Pinestraw	$6,995.00	$2,999.97	($3,995.03)	$4,000.00	$0.00
6599 Tree Maintenance	$0.00	$1,874.97	$1,874.97	$2,500.00	$0.00
7010 Building Maintenance	$705.00	$1,500.03	$795.03	$2,000.00	$13,000.00
7040 Grounds Maintenance	$1,735.00	$0.00	($1,735.00)	$0.00	
7270 Tax Prep	$300.00	$206.28	($93.72)	$275.00	$300.00
7295 Pressure Washing	$2,875.00	$1,125.00	($1,750.00)	$1,500.00	$0.00
7610 Lawn Maint. & Landscaping	$9,504.00	$11,276.28	$1,772.28	$15,035.00	$7,083.00
7800 Termite	$1,800.00	$1,350.00	($450.00)	$1,800.00	$1,800.00
7910 Reserves - Unallocated	$0.00	$1,500.03	$1,500.03	$2,000.00	
Reserve Study					$0.00
Reserves - Road					$1,000.00
Reserves - Siding					$4,165.00
Reserves - Ditches/Stormwater					$2,500.00
Expenses Total	**$59,188.32**	**$55,944.00**	**($3,244.32)**	**$74,592.00**	**$85,248.00**
				259/m	**296/m**

1150 Operating: FCB Checking	$1,352.93
1160 Cash Savings: FCB Money Market	$2,516.79

3030 Reserve - Contingency	$2,507.64
3012 Reserves - Interest	$9.15
	$2,516.79