

TD 5295 Issued Dec 21 2008
\$260.00
State of PAMLICO
North Carolina County
Real Estate Excise Tax

FILED in PAMLICO County, NC
on Dec 21 2006 at 02:15:02 PM
by: SUE H. WHITFORD
REGISTER OF DEEDS
BOOK 485 PAGE 714

Prepared by/Return to: Sara L. Delamar, Delamar & Delamar, PLLC, Attorneys at Law, P.O. Box 411, Bayboro, N.C. 28515

N.C. Excise Tax - \$260.00

RETURNED TO
DATE RETURNED 12-22-06

NORTH CAROLINA

GENERAL WARRANTY DEED

PAMLICO COUNTY

This deed, made and entered into this 21st day of December, 2006 by and between **Jean Brinson Gibbs and husband Furman C. Gibbs**, hereinafter referred to as "Grantor"; and **Bayboro Limited Partnership, a New Hampshire Limited Partnership**, hereinafter referred to as "Grantee". Grantee's address is 307 Prospect Avenue, Apartment 7A, Hackensack, NJ 07601.

WITNESSETH:

That said Grantor, for and in consideration of valuable consideration paid to Grantor, the receipt of which is hereby acknowledged, does grant, bargain, sell and convey unto the Grantee in fee simple all that certain tract or parcel of land lying and being in Number Two (2) Township, Pamlico County, North Carolina, and more particularly described as follows:

That certain lot which is designated as Lot Number Two (2) on that certain map of a survey by G. Jerome Norman, R.L.S., dated February 5, 1972 and entitled "SURVEY OF O. I. BRINSON PROPERTY NEAR FLORENCE, N.C.", it being a subdivision of the lands conveyed by Guaranty Bank and Trust Company to O. I. Brinson by deed dated January 6, 1939 and recorded in Book 97 at page 5, Pamlico County Registry. Copy of said map, which is incorporated herein by reference, is recorded in Map Book Five at page 71 of said registry.

LESS AND EXCEPT that property conveyed by Grantors to William H. Ormand and wife Peggy G. Ormand in Book 195 at Page 518, Pamlico County Registry.

This conveyance is made subject to the existing easements for power lines and rights of way for ingress and egress as shown on said map, and such easements as are not of record are granted herewith in perpetuity, to be enjoyed by the respective lot owners benefited thereby in common.

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The property described above is a portion of that property acquired by Grantor by instrument recorded in Book 163 at Page 580, Pamlico County Registry. Grantors acquired the property subject to a life estate in favor of O. I. Brinson and Gladys K. Brinson. Both O. I. Brinson and Gladys K. Brinson are deceased.

To have and hold the aforesaid tract or parcel of land and all privileges thereunto belonging in fee simple forever.

And Grantor covenants with Grantee that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever, except for the exceptions hereinafter stated.

Title to the property described above is subject to ad valorem taxes for the current year and easements and restrictive covenants of record, if any.

The designation Grantor and Grantee as used herein shall include the parties hereto, their heirs, successors, assigns and legal and/or personal representatives.

In Testimony Whereof, said Grantor have hereunto set their hands and seals, the 21 day of December, 2006.

Jean Brinson Gibbs (SEAL)
Jean Brinson Gibbs

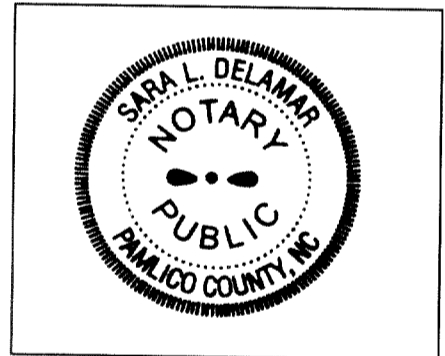
Furman C. Gibbs (SEAL)
Furman C. Gibbs

Pamlico County, North Carolina

I certify that the following persons personally appeared before me this day, each acknowledging to me that they voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: *Jean Brinson Gibbs and husband Furman C. Gibbs.*

Date: 12/21/2006

Sara L. Delamar
Official Signature of Notary
Notary Public
Sara L. Delamar
Notary Public Printed Name



Notary Seal or Stamp Must Appear In Above Box

My commission expires: 9/1/2010