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Carteret County, NC

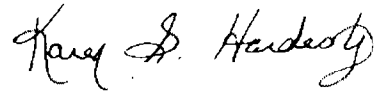
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Prepared by and return to: Howard, Stallings, From, Atkins, Angell & Davis, P.A., P.O. Box 975, New Bern, NC 28563

STATE OF NORTH CAROLINA

COUNTY OF CARTERET

DECLARATION OF PROTECTIVE COVENANTS, RESTRICTIONS
AND EASEMENTS FOR VILLAGE WEST AT
EMERALD ISLE

THIS DECLARATION OF PROTECTIVE COVENANTS, RESTRICTIONS AND EASEMENTS (the "Covenants"), dated for purposes of reference only this the 14 day of July, 2021, is made and entered into by A-TEAM VILLAGE WEST, LLC, A North Carolina limited liability company (hereinafter "Declarant").

IN WITNESS WHEREOF:

Declarant is the owner of real property more fully described on Exhibit A attached hereto (the "Property"). It is the plan and intent of Declarant to develop a mixed use development of lots with townhomes, as well as residential and commercial condominiums, plus amenities and service facilities for the owners thereof, which development shall be referred to herein as "Village West at Emerald Isle". Declarant desires to subject the Property to these Covenants for the benefit of each current and subsequent owner thereof, and in order to preserve the values of the Property and the improvements hereafter constructed on the Property, and to provide for the maintenance and management of the common amenities and service facilities.

THIS DOCUMENT PROHIBITS THE DISPLAY OF THE FLAG OF THE UNITED STATES OF AMERICA OR STATE OF NORTH CAROLINA AS WELL AS OTHER FLAGS, AND THE DISPLAY OF POLITICAL SIGNS, TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, INCLUDING BUT NOT LIMITED TO N.C.G.S. SECTION 47F-3-121, and 47C-3-121.

In order to enforce the provisions of these Covenants, to own, manage and maintain the common amenities and service facilities, and to provide an organization for the benefit of the owners of each Unit and Lot within Village West at Emerald Isle, Declarant has or will incorporate a North Carolina nonprofit corporation named Village West at Emerald Isle Owners' Association,

Submitted electronically by "Howard Stallings From" in compliance with North Carolina statutes governing recordable documents and the terms of the submitter agreement with the Carteret County Register of Deeds.

Inc. (the "Association"). The owner of each Lot or Unit within Village West at Emerald Isle is and shall be a member of the Association, and the owner of each such Lot or Unit is and shall be obligated to pay dues and assessments to the Association for the benefit of the Association and every owner within Village West at Emerald Isle. The organization and operation of the Association is described in these Covenants and in the Bylaws of the Association.

The Property shall contain those Common Elements and Limited Common Elements as shown on the Plat, and Lots on which shall be constructed detached residences and attached townhome residences. It shall also contain the Village West at Emerald Isle Condominium (the "Condominium"), the layout of the footprint of which shall be as shown on the Plat and which shall be subject to a further Declaration of Condominium upon completion of construction thereof.

Village West at Emerald Isle will be a planned unit development subject to the provisions of N.C.G.S. Chapter 47F (the "Act"), as amended from time to time, with regards to the Lots and Common Elements and the Units with respect to the obligations as members of the Association, for assessments of the Association and related to the Common Elements, and hereby adopts the provisions of the Act pursuant to N.C.G.S. 47F-1-102(b)(1). To the extent that the Act permits its provisions to be modified or clarified or further defined by the terms of restrictive covenants such as these, and the Articles of Incorporation and the Bylaws of a planned community's owners' association, then these Covenants, and the Articles of Incorporation and Bylaws of the Association (as defined herein) shall be deemed controlling in the case of any conflict. To the extent that the Act provides that it cannot be modified or contradicted by contrary terms of restrictive covenants or Articles of Incorporation or Bylaws of an owners' association, then the provisions of the Act shall be deemed controlling. Although the Condominium will be subject to the jurisdiction of the Association and to the provisions hereof to the extent applicable to Units and their Owners, the Condominium shall be subject also to the provisions of N.C.G.S. Chapter 47C (the "Condominium Act"), as amended from time to time with respect to such portion of the Property as is subjected to the Declaration of Condominium.

NOW THEREFORE, the Property is hereby subjected to the provisions of these Covenants, which shall run with the land and shall bind and inure to the benefit of the Owner of each Lot and Unit within that portion of Village West at Emerald Isle made subject hereby to the terms and provisions of these Covenants and any amendment hereto:

ARTICLE I Definitions

1. Definitions. The following words when used in this Declaration or any amendment thereto (unless the context shall prohibit), shall have the following meanings:

- A. "Act" shall have the meaning provided in the above recital paragraphs.
- B. "Association" and/or "Master Association" shall refer to the Village West at Emerald Isle Owners' Association, Inc., as formed or to be formed by Declarant.

- C. "Board of Directors" shall mean the Board of Directors from time to time of the Association.
- D. "Common Elements" shall mean and refer to those areas of land and improvements now or hereafter shown as such on the Plat as amended from time to time pursuant to the terms hereof, or hereafter deeded to the Association and intended to be devoted to the common use and enjoyment of the Owners. For purposes of these Covenants, such term shall **not** include any solely Condominium related common elements encompassed within the Condominium boundaries established on the Property, and defined as such in the applicable Declaration of Condominium document.
- E. "Declarant" means A-Team Village West, LLC, a North Carolina limited liability company, and its successors and assigns to which it shall convey or otherwise transfer its right, title, and interest to all or any part of the Property and in so doing also expressly designate the transferee as a "Declarant" hereunder.
- F. "Declaration of Condominium" shall mean the Declaration of Condominium of Village West at Emerald Isle Condominium which has or shall be recorded in the Carteret County Register of Deeds.
- G. "Development Period" shall mean the period that is ten (10) years from the date this Declaration is recorded at the Carteret County Register of Deeds.
- H. "Improvements" shall mean any structure, thing or device other than landscaping, the placement of which upon the Property (or any part thereof) may affect the appearance of the Property (or any part thereof) including by way of example and not limitation, any building, trailer, garage, swimming pool, radio or television antenna, satellite dish, fence, sign, curbing, paving, wall, roadway, walkway, exterior light, signboard or any temporary or permanent living quarters, house trailer, or any other temporary or permanent improvement to the Property or any part thereof. Improvements shall also include (i) any excavation, fill, ditch, diversion dam or other thing or device which affects or alters the natural flow of surface waters from, upon or across the Property, or which affects or alters the flow of any waters in any natural or artificial stream, wash or drainage channel from, upon or across the Property, and (ii) any change in the grade of the Property (or any part thereof) of more than six (6) inches from that existing at the time of purchase by an Owner.
- I. "Limited Common Elements" shall mean those portions of the Common Elements allocated by the Covenants (See Exhibit B) or by operation of law for the exclusive use of one or more but fewer than all of the Lots. For purposes of these Covenants, such term shall **not** include any solely Condominium encompassed limited common elements as confined within the Condominium boundaries and defined as such in the applicable Declaration of Condominium.

- J. "Lot" shall mean a lot or parcel of real property located within the Property and depicted on the Plat, as amended from time to time, and restricted herein to single family residential purposes. As used herein Lot shall not include the Common Elements, nor shall it include roads, streets or parking areas within the Property, nor the area included within the legal description of any Declaration of Condominium to which any of the Property is further subjected.
- K. "Member" shall mean a person or entity who holds membership in the Association as provided in these Covenants.
- L. "Mortgagee" shall mean a person or entity holding an interest in a Lot or Unit solely as security for a loan or indebtedness through a deed of trust or like instrument.
- M. "Occupant" shall mean any person or persons in possession of a Lot or Unit, including Lot or Unit Owners, and the family members, tenants, guests, and invitees of such person or persons.
- N. "Owner" shall mean the record owner, whether one or more persons or entities, of the fee simple title to any Lot or Unit. It shall not include a person holding the title or interest to a Lot merely as security for the performance of an obligation such as a Mortgagee.
- O. "Plat" shall mean that map entitled "Village West at Emerald Isle" prepared by The Cullipher Group, P.A., dated May 4, 2021, and recorded in Map Book 10T, Page 544, Carteret County Registry.
- P. "Property" shall mean all that certain property described in Exhibit A attached hereto and incorporated herein by reference.
- Q. "Sub-Association" shall mean any owners' association established for the Condominium.
- R. "Townhome" shall mean a multi-story residential unit to be or which has been constructed on each Lot, whether attached to another similar unit on an adjacent Lot by a party wall within a common building, or whether detached and constructed as a single residential structure on a Lot, the ownership of which shall include the Lot on which located. For clarity, Townhome shall not refer to any Unit in the Condominium whether or not multi-story.
- R. "Unit" shall mean any residential or commercial unit in the Condominium on the Property, as unit is defined in the Declaration of Condominium with respect thereto.

ARTICLE II
Common Elements

2. Conveyances. Declarant shall hereafter hold, grant and convey the Property, and any part thereof, including, but not limited to Lots and Units, subject to the Act and the covenants, conditions, easements and restrictions herein set forth.

3. Grant of Common Elements. Declarant covenants that it will convey the Common Elements to the Association, and the Association shall accept same from Declarant, with such improvements as may be constructed thereon at the time of such conveyance and shall hold them subject to the provisions hereof.

4. Easement to Owners. Every Owner shall have a right and nonexclusive easement of use and enjoyment in and to the Common Elements which shall be appurtenant to and shall pass with the title to every Lot and Unit, subject to (i) rules and regulations adopted by the Association as permitted hereby and by applicable law with respect to the use thereof, (ii) the rights and easements reserved to Declarant herein, and (iii) subject to the rights of Association under N.C.G.S. 47F-3-102(9) to grant easements, leases, licenses and concessions through or over the Common Elements. Notwithstanding anything to the contrary herein, the easement to Owners with respect to each Limited Common Element shall be limited exclusively to the Owners of Lots or Units to which such Limited Common Element is assigned.

5. Improvements. Except as otherwise permitted by the provisions of this Declaration, no Improvements will be erected, placed or maintained on any Common Element other than the following: (i) Improvements designed for the common use of Members, including, but not limited to, the following which may but which are not required to be provided: benches, seating facilities, fences, walls, walkways, boardwalks, driveways, gazebos, picnic shelters, curbing and gutter, parking areas, exterior lighting, and similar facilities; and (ii) pumping stations, drainage, septic systems, storm water and other utility systems and all components thereof. No Owner or Occupant may erect, place or maintain any Improvement on any Common Element without the prior written approval of the Association. The Common Elements may be graded, planted with trees and shrubs and other plants placed and maintained thereon for the use, comfort and enjoyment of the Members or for the establishment, retention or preservation of the natural growth or topography of the Common Elements and for aesthetic reasons. Notwithstanding anything to the contrary in the foregoing, the Declarant, during Declarant Control, and/or Association may permit the installation of HVAC units, and/or gas tanks fueling heating and/or other appliances, within Common Elements immediately adjacent to Townhomes served thereby, subject to such rules and regulations as the Association may adopt with respect to the location, size, type and screening as the Association may deem appropriate in their sole discretion; such units or tanks if permitted shall be maintained, repaired and replaced by Owner of the Lot served thereby at such Owner's expense.

6. Rules. The Association shall have the right to prescribe reasonable rules and regulations governing the use of the Property, including, without limitation the Common Elements,

as well as architectural guidelines for the purposes of architectural review and approvals required hereunder, in order to protect the value of Lots and Units, the aesthetic qualities of the community, and the tranquility of the Owners. Said rules may include, but are not limited to, reasonable restrictions on pets, rental use of Lots and Units, parking of cars, trailers, boats, campers, recreational vehicles and other vehicles on drives, parking areas and any Common Elements or Limited Common Elements, and architectural guidelines for all Improvements. All such rules shall be effective as of the date of adoption of such rule after written notice of adoption is mailed and/or e-mailed to the record Owners of all Lots and Units, or posted to a website, if any, established by the Association as a source of information for the Owners and members of the Association. All such rules shall be enforceable as though set out in these Covenants.

7. Association Management. The Association may improve, develop, supervise, manage, operate, examine, inspect, care for, repair, replace, restore and maintain the Common Elements, including, by way of illustration, and not limitation, parking areas, drives, sidewalks, and all trees, shrubbery and other plants and landscaping, together with any items of personal property placed or installed thereon, at the cost and expense of the Association. The Association may employ or engage an association management company or manager at the expense of the Association to provide services to the Association for carrying out its obligations hereunder and pursuant to the Act. Any management company or manager so engaged or employed shall perform such services pursuant to the direction of the Board of Directors.

ARTICLE III

Provisions Regarding Lots and Townhomes

8. Subdivision and Recombination. No Lot may be further subdivided, nor may any Lots be recombined or Lot lines altered other than by Declarant pursuant to Declarant rights specifically reserved herein or for the limited purpose set forth herein. However, notwithstanding anything to the contrary in the foregoing, adjacent Townhomes which are attached by a Party Wall may be combined structurally into one Townhome and the Lots on which constructed combined into one Lot if the Lots are owned by the same Owner. However, such combined Lots shall remain treated as two Lots for purposes of assessments and voting hereunder.

9. Townhomes. A Townhome shall be constructed on each Lot, subject to the provisions of Section 8 above. Certain of such Townhomes shall be attached with a common Party Wall to a Townhome on the immediately adjacent Lot. The footprint of each Townhome shall cover the entire Lot on which it is constructed. The Owner of a Townhome shall own the entire Townhome structure located on such Owner's Lot, including such portion of the Party Wall as is located on such Lot if the Townhome is attached to another Townhome on an adjacent Lot.

10. Party Walls. The following provisions shall apply with respect to common walls between attached Townhomes:

- A. Each wall which is built as a part of the original construction of any Townhome, and which is placed substantially on the dividing line between two Lots shall constitute a "Party Wall", and to the extent not inconsistent with the provisions of these Covenants, the general rules of law of North Carolina regarding party walls and of liability for property damage due to negligent or willful acts or omissions shall apply thereto.
- B. The cost of reasonable repair and maintenance of a Party Wall, to the extent not allocated to the Association, shall be shared by the Owners of the Townhomes attached by such Party Wall and who make use of same in proportion to such use.
- C. If a Party Wall is destroyed or damaged by fire or other casualty, any Owner owning any part of such Party Wall must restore it as a Party Wall unless the Owners of the Townhomes attached by such Party Wall agree to the contrary in advance. To the extent not covered by insurance maintained by Association pursuant to the provisions hereof, the Owners making use of the Party Wall shall contribute to the cost of restoration thereof in proportion to such use, without prejudice however to the right of any such Owner to call for a larger contribution from the other under any rule of law regarding liability for negligent or willful acts or omissions.
- D. Notwithstanding any other provision of these Covenants, an Owner, who by his negligent or willful wrongful act or omission causes damages to the Party Wall or causes the Party Wall to be exposed to the elements shall bear the whole cost of repairing such damages or furnishing the necessary protection against such elements, as the case may be.
- E. The right of any Owner to contribution from any other Owner under these Covenants shall be appurtenant to the land and shall pass to such Owner's successors in title.
- F. In the event of any dispute arising concerning the Party Wall, the Association, acting through its Board of Directors, shall determine the rights of each party hereto, and its decision shall be final, binding and conclusive as to the question involved.
- G. It is the intent of Declarant to construct Party Walls precisely centered along the joint property lines between two Lots as shown on the Plat. However, it is acknowledged that this construction may not be precise. Notwithstanding whether or not said Party Wall is constructed precisely centered along said joint Lot lines, common walls constructed between two Lots shall be deemed Party Walls, and the area upon which each such Party Wall is located, shall, for all purposes, be considered an area of easement, and an easement is specifically reserved for the benefit of each of said adjoining property Owners for the Owner and the Owner's heirs, successors and assigns, in perpetuity, for the purpose of utilizing and maintaining said Party Wall. Said easement shall allow full and exclusive utilization of the property burdened by

said easement, and maintenance shall be just as though said Party Wall was located precisely centered on said Lot line.

11. Association Maintenance. Due to the desire for a uniform appearance and the nature of the attached structure of certain of the Townhomes, the Association, through funds from the Supplemental Assessments (defined herein below), shall provide the following routine exterior maintenance services in regard to the Townhomes constructed on the Lots:

- A. Power washing;
- B. Painting (the color of which must be approved by the Association);
- C. Maintenance, repair and replacement of roof shingles, gutters, down spouts and all other exterior building surfaces other than windows, screens and glass doors (materials for which must be approved by the Association as further provided herein);
- D. The maintenance, repair and replacement of all exterior architectural features and fixtures, with the exception of replacement of exterior light bulbs and light fixtures attached to any Townhome, which shall be the responsibility of the Owner of such Townhome (provided that replacement light fixtures must be approved by the Association as provided herein).

Notwithstanding anything to the contrary in the foregoing, the intent of the foregoing limited maintenance responsibilities of the Association is to impose responsibility upon the Association for ordinary "wear and tear" caused in the normal course of day to day use of Townhomes. Repair and replacement occasioned by the negligent or intentional acts or omissions of Owners or their invitees, guests or contractors, shall be the responsibility of the Owners of Townhomes damaged thereby, provided that any such repair and replacement shall in any event be subject to the approval by the Association under Section 22 hereof. Repair and replacement occasioned by casualty losses covered by insurance as provided by the Association under Article VII hereof, shall be addressed by the Association using such insurance proceeds, or in the event of failure of the Association to maintain such insurance as required hereunder shall be the obligation of the Association pursuant to Supplemental Assessments which shall not alleviate the Association from liability for failure to so maintain required insurance.

For avoidance of doubt, but not as an exclusive list, the Association shall have no responsibility to maintain any component of a heating and air conditioning or other utility system providing service to any Townhome even if such system or component is located on Common Elements outside the boundaries of the subject Lot, or the interior or foundation or structural components of any Townhome, nor shall the Association have any maintenance responsibility as to the maintenance and upkeep or replacement of any concrete patio or the interior of any covered and enclosed (whether by screen or otherwise) porch or deck attached to any Townhome.

12. Association Insurance Regarding Townhomes. Article VII herein addresses insurance requirements including, without limitation, the Association and Owner requirements regarding the Townhomes.

ARTICLE IV
Additional Restrictions

13. Building Restrictions. All Townhomes and Units constructed within Village West at Emerald Isle shall be originally constructed by Declarant or its successors and assigns in accordance with plans approved by the Town of Emerald Isle. After original construction, all plans for **any** exterior changes, renovations, additions or replacements to the Townhomes or Condominium buildings in Village West at Emerald Isle, as to the exterior design, color, materials and components thereof, must be approved by the Association. Provisions for obtaining such approvals are in Section 22 of this Article IV. Further, no work or activity may be carried out on a Townhome which could potentially impair or damage the structural integrity of the Party Wall or any structural wall or the roof or foundation of any adjacent attached Townhome without the prior written consent of the other potentially affected Townhome Owner and the Association, which consent may require reasonable assurance of the ability of the requesting Townhome Owner to repair or replace any damage and to restrict or confine the potential damage to the fullest extent possible.

14. Residential Use. All Townhomes shall be used solely for residential purposes. There shall be no restriction on length of rentals by Owners, subject to applicable zoning ordinances; however, no Townhomes may be subjected to interval or timeshare ownership and any rentals must be of the entire Townhome and not portions thereof. Each lease or rental agreement for a Townhome shall provide that the tenant under the lease shall be subject to and shall comply with the provisions of these Covenants, the Bylaws and rules and regulations of the Association, as same may be amended from time to time. A home office is permitted, but not an office or any other use of a Townhome or portion thereof, (i) in which, other than the Owners or residential tenants of Owners in the Townhome, there are present any employees or manager(s), whether full or part-time, day or night, for pay, other recompense or not; (ii) in which inventory is stored; (iii) where patients, wards or recipients of care or services come to the Townhome to receive such care or services; or, (iv) where sales of good or services take place other than telephonically or electronically.

15. No Offensive Activity. No obnoxious or offensive activity shall be carried on or upon any Lot or in any Townhome nor shall anything be done thereon which may be or become an annoyance or nuisance to adjoining Lot owners.

16. Parking. Each Lot and Residential Unit shall be assigned two (2) parking spaces in the parking lot which is a part of the Common Elements, and each Commercial Unit shall be assigned one (1) space, which spaces will be the only spaces designated specifically for the use of Occupants of any particular Lot or Unit. The Association has the sole right to determine the allocation of spaces among the Lots and Units, and Owners acknowledge by acceptance of a Deed subject to these covenants that designated parking spaces may not be immediately adjacent to the Lot or Unit to which designated, or the closest spaces to the Lot or Unit to which designated. The Association shall determine rules and regulations with regards to any allocation, reallocation or

trading of allotted spaces, the method of designating the spaces and the evidence to be required of authority to use designated spaces. The Association shall also have the right to determine rules and regulations with regards to use of unallocated spaces, if any.

17. Trash. No lumber, metals, bulk materials, refuse, debris or trash shall be kept, stored, or allowed to accumulate on any Lot or on any porch, deck, patio, balcony or other exposed area of a Townhome which is visible to other Owners on the Property, whether from another Lot, the Condominium or the Common Elements, except building materials during the course of construction of any approved Improvement. During construction of an approved Improvement, all trash or other refuse resulting therefrom shall be removed at least weekly. The Declarant, or Association, in their sole discretion, may adopt and promulgate reasonable rules and regulations relating to size, shape, color and type of trash or other refuse containers permitted and the manner of storage of the same on the Property, provided that the same must be sanitary and animal-proof, and provided that refuse containers provided by the applicable governmental authority or approved trash removal service responsible for trash removal at Village West at Emerald Isle shall always be permitted. If trash or other refuse is to be disposed of by being picked up and carried away on a regular and recurring basis, the containers therefore may be placed in the open on any day that pick-up is to be made, at such place on the Lot, or such place on the Common Elements as is permitted by the Association, so as to provide access to the persons making such pick-up. At all other times such containers shall be stored in such a manner so that they cannot be seen from adjacent and surrounding Lots and Property.

18. Mailboxes. All mailboxes shall be of a type approved by the Declarant (or the Committee, if one has been appointed). The Association is authorized to require that mail be collected at a post office box, or, if the Declarant initially, or thereafter the Association, so determines, that mail be collected in uniformly approved or joint use mail collection locations and facilities.

19. Satellite Dishes. No antennae or satellite receiver shall be placed upon any Lot or attached to the exterior of any Improvement on any Lot, other than one television satellite dish 18" inches or less in diameter and mounted on the rear of a Townhome so as not to be visible from the front.

20. Animals. No animals, livestock or poultry of any kind shall be raised, bred or kept on any Lot except that up to two (2) domesticated, household dogs or cats, or one of each, may be kept as pets by the record Owner(s) only, but not by other Occupants, provided they are not kept, bred or maintained for commercial purposes, and provided that the Association may reasonably and in good faith prohibit such a pet that presents a health or safety hazard to others due to illness or vicious propensities. The Association may develop rules and regulations from time to time regarding pets and the Common Elements. All permitted household pets shall be kept according to all applicable laws and ordinances including, without limitation, any applicable leash laws.

21. Flags, Signs and Political Signs. No sign of any type shall be erected, placed or permitted to remain upon any Lot or Townhome, including without limitation displayed in the windows or doors thereof so as to be visible from the exterior, except average-sized realtor and builder

signs advertising the property for sale (no more than two per Lot at any one time) under guidelines established by the Association in the manner prescribed by such guidelines only during the period that such Lot is actively marketed for sale; and signs by the Declarant or its designees during the development period advertising the development and the sale of Lots or Units therein. This prohibition shall include political signs to the extent such prohibition is permitted by applicable law. If such prohibition is not permitted by applicable law, then display of political signs shall be deemed restricted to the fullest extent permitted by applicable law. A sign or signs announcing the name of the development may be maintained in common areas, along with appropriate lighting thereof, and same shall be the responsibility of the Association. Sign restrictions for the Condominium shall be contained in the Declaration of Condominium and shall address signage for the commercial Units as well as for the residential Units. No flags shall be erected, placed or permitted to remain upon any Lot, or displayed in the windows or exterior doors of a Townhome on a Lot in a manner so as to be visible from the exterior of the Townhome. The Association shall further have the right to establish rules and regulations regarding signs on vehicles in the parking lots which are part of the Common Elements.

22. Architectural Control.

- A. After initial construction of the Townhomes and Condominium building(s), all plans and specifications for any Improvements whatsoever to be erected on any Lot, and any later additions, exterior remodeling, reconstruction or alterations thereto on any Lot or to the Condominium building(s), and the proposed location and orientation in relation to streets, Lot, or Lots, the construction material, the roofs, materials, and exterior color schemes, shall require prior written approval of Declarant, during the period of Declarant control and, thereafter, of the Association (references to Declarant with regards to architectural control shall be deemed to include the Association after the period of Declarant control).
- B. There shall be submitted to Declarant two (2) complete sets of the final plans and specifications for any and all proposed Improvements, the erection, modification, replacement or alteration of which is desired. No structures or Improvements of any kind shall be erected, altered, modified, replace, placed or maintained upon any Lot, and no buildings which are a part of the Condominium, shall be erected, altered, modified, replaced or placed, unless and until the final plans, elevations, and specifications thereof have received written approval as herein provided. Such plans shall include plot plans showing the location on the Lot or Condominium property of the building, wall, fence or other structure or improvement to be constructed, altered, placed or maintained thereon, together with a description of the proposed construction material, color schemes, roof design and material, and landscape design. Declarant shall reserve the right to require a filing fee of no more than Fifty and 00/100 dollars (\$50.00) to accompany the submission of such plans.

- C. Declarant shall approve or disapprove plans, specifications and details within thirty (30) days from the receipt thereof. One (1) set of said plans and specifications and details with the approval or disapproval endorsed thereon shall be returned to the person submitting them, and the other copy thereof shall be retained by Declarant for its permanent files.
- D. Declarant shall have the right to disapprove any plans, specifications or details submitted to it in the event the same are (1) not in accordance with any of the provisions of these Covenants; (2) if the design or color scheme of the proposed building or other structure is not in harmony with the general surroundings of such Lot or with the adjacent buildings or other structures on the Property; (3) if the plans and specifications submitted are incomplete; (4) if plans and specifications do not conform to building standards established for the subject area; (5) or in the event Declarant deems the plans, specifications or details, or any part thereof, to be contrary to the interests, welfare or rights of all or any part of the Property subject hereto, or the Owners thereof. For clarification, Declarant shall have the right the right to require all Townhomes or other structures approved to replace Townhomes to have uniform or substantially similar exteriors and features. The Association may adopt architectural guidelines from time to time, as provided in the Section captioned Rules herein, for guidance to the Owners and to the Association in applying these restrictions. The decisions of the Declarant shall be final and not subject to appeal or review.
- E. Neither the Declarant nor any agent thereof shall be responsible in any way for any defects in any plans or specifications submitted, revised or approved in accordance with the foregoing provisions, nor for any structural or other defects in any work done according to such plans and specifications.
- F. Declarant or its agents shall have the right to inspect all construction to insure that the structure is in accordance with the approved plans, specifications and details. If the finished building or other structure does not comply with the submitted plans and specifications, Declarant retains the right to make the necessary changes at Owner's expense, and the further right to file under the North Carolina lien laws notice of liens for any costs incurred. Any lien obtained will be subordinate to any first deed of trust on the property. No structure or improvement shall be made unless it substantially conforms with the approved plans, specifications and details.
- G. After the period of Declarant Control the Association through its Board of Directors shall oversee architectural control functions as outlined herein. After the period of Declarant Control, the Association will assume all of the same power and authority as the Declarant hereunder with regard to architectural control. The Association may establish a committee to review plans and make recommendations to the Board regarding architectural control matters, but the Board of Directors shall have the final decision making authority regarding same. A written record shall be kept of all actions

of the Declarant or the Association regarding architectural control approvals and decisions.

ARTICLE V

The Association and Assessments

23. The Association. The Association has been or will be formed under the direction of Declarant pursuant to the rules and requirements of the Nonprofit Corporation Act (Chapter 55A), and of the Act as an association of the owners of Lots and Units. Its purposes are as set forth in its Articles of Incorporation and Bylaws, and to manage, maintain, and operate the Common Elements. The Association shall have the power to: adopt and amend By-Laws and rules and regulations; adopt and amend budgets for revenues, expenditures and reserves and establish and collect regular, supplemental and special assessments for common expenses from Lot and Unit owners; hire and terminate managing agents and other employees, agents and independent contractors; institute, defend or intervene in its own name in litigation or administrative proceedings on matters affecting Village West at Emerald Isle; make contracts and incur liabilities; regulate the use, maintenance, repair, replacement and modification of Common Elements; comply with the obligations of the Association, whether direct or as assignee of the Declarant; cause additional improvements to be made as a part of the Common Elements; acquire, hold, encumber and convey in its own name any right, title or interest to real or personal property, provided that Common Elements may be conveyed or subjected to a security interest only pursuant to the Act; grant easements, leases, license and concessions through and over the Common Elements; impose and receive any payments, fees or charges for the use, rental or operation of the Common Elements and for services provided Lot and Unit owners; operate a stormwater and/or sewage system for the benefit of the Property and all Owners; impose charges for late payment of assessments, and after notice and an opportunity to be heard, levy reasonable fines not to exceed the maximum allowed by law, for violations of the Covenants, By-Laws and rules and regulations of the Association; impose reasonable charges for the preparation and recordation of amendments to the Covenants, or statements of unpaid assessments; provide for the indemnification of and maintain liability insurance for the officers, the Board, its employees and agents; exercise all other powers that may be exercised in North Carolina by nonprofit corporations in North Carolina; and exercise any other powers necessary and proper for the governing and operation of the Association or as permitted by the Act.

- A. Subject to Declarant's right to surrender such authority, the Declarant may appoint and remove the officers and members of the Board of Directors of the Association during the period that shall terminate no later than the date of conveyance by Declarant of eighty percent (80%) of the Lots and Units to parties other than the Declarant, which period shall be referred to as the period of "Declarant Control". The number of Directors and the offices to be filled shall be as provided in the By-laws of the Association. The Declarant may voluntarily surrender the right to appoint and remove officers and members of the Board of Directors before termination of the period of Declarant Control, but in that event Declarant shall have the right for the duration of the period of Declarant Control to specify that any or all of the following actions of the Association or Executive Board be approved by the Declarant before they become effective:

1. Amend the Covenants or By-Laws;
2. Prepare a budget for the Association.

During the period of Declarant Control, and at all times thereafter, the Board of Directors shall manage and operate the Association in a manner consistent with the terms and conditions of these Covenants, any and all supplements or amendments hereto, the Association's By-Laws and the North Carolina General Statutes. Upon the Declarant's written notification to each Owner prior to the termination of the period of Declarant Control, said notice manifesting the Declarant's intention to surrender its right to appoint and remove the officers and members of the Board, the Association shall call a meeting of the membership for the purpose of electing a new Board of Directors for the Association from the membership of the Association. From that point on, the new Board shall then become responsible for the operation and management of the Association and the Declarant's responsibility for same terminates.

- B. Each Owner of a fee or undivided fee interest in a Lot or Unit within Village West at Emerald Isle shall be a member of the Association. Declarant, by these Covenants, and the Owners of individual Lots and Units by their acceptance of individual deeds thereto, covenant and agree with respect to the Association:
- (i) That for so long as each member is an Owner of a Lot or Unit, each will perform all acts necessary to remain in good and current standing as a member of the Association; and
 - (ii) That each shall be subject to the rules and regulations of the Association with regard to ownership of a Lot or Unit; and
 - (iii) That any unpaid assessment, whether general or special, levied by the Association in accordance with these Covenants, or the Articles or the Bylaws of the Association, shall be a lien upon the Lot or Unit upon which such assessment was levied, upon filing of a Claim of Lien with the Clerk of Court of Carteret County as provided in the Act, and shall be the personal obligation of the person or entity who or which was the Owner of the Lot or Unit at the time the assessment fell due.
 - (iv) Each membership in the Association shall relate to and have a unity of interest with an individual Lot or Unit which may not be separated from ownership of said Lot or Unit. The books and all supporting documentation, the Declarations, the Articles, the Bylaws and all amendments thereto shall be available for examination by all Lot and Unit owners, and their lenders or their lenders' agents during normal business hours at the principal office of the Association.
 - (v) The Association shall have one class of members which shall be all Owners. They shall be entitled to one vote for each Lot or Unit owned; provided, however, when more than one person or entity holds an interest in any Lot or Unit, all such Owners shall hold the membership with regard to such Lot or Unit in undivided interests.

The vote of such multiple owners of a Lot or Unit shall be exercised as they, among themselves, shall determine, but in no event shall any fractional vote be counted or more than one vote be cast with respect to any one Lot or Unit.

- C. The management and administration of the affairs of the Common Elements shall be the sole right and responsibility of the Association upon the conveyance of such Common Elements to the Association by the Declarant. The management shall be carried out in accordance with the terms of these Covenants, and the Articles and Bylaws of the Association, but may be delegated or contracted to managers or management services. The Common Elements, once owned by the Association, cannot be mortgaged or conveyed by the Association without the consent of persons entitled to cast at least eighty percent (80%) of the votes in the Association, agree in writing, excluding Declarant. Such mortgage or conveyance, if any, must be subject to any easements of ingress or egress to any Lot or Unit Owners.
- D. The following expenses shall be considered either community expenses or limited common area expenses for purposes hereof:
- (i) Community Expenses shall include (collectively "Community Expenses"):
- (a) All amounts expended by the Association in operating, administering, managing, repairing, replacing and improving the Common Elements of the Subdivision; all amounts expended by the Association in insuring the Common Elements and obtaining general liability insurance, and directors and officers insurance, and any other insurance required by the Act or other applicable law (which to the extent it applies only to the Townhomes, the premiums for which may be assessed as Supplemental Assessments herein); the amounts expended for the Common Elements shall include, without limitation, all amounts expended in maintaining the entrance signs, landscaping, boardwalks, sidewalks, parking lots, and the landscape buffer areas and lights, and any stormwater and sewage systems required for Village West at Emerald Isle; all amounts expended by the Association in legal, engineering, or architectural fees; all similar fees which may be incurred by the Association from time to time in performing the functions delegated to the Association by these Covenants and applicable law; and all amounts expended in any form by the Association in enforcing the Covenants, the Articles and Bylaws.
- (b) All amounts expended by the Association in carrying out any duty or discretion as may be required or allowed by these Covenants, the Articles or the Bylaws.
- (c) All amounts declared to be Community Expenses in the Bylaws or in these Covenants.

- (d) All taxes and special assessments which may be levied from time to time by any governmental authority upon the Common Elements owned by the Association.
- (ii) Limited Common Element Expenses shall include (“Limited Common Element Expenses”):
- (a) All amounts expended by the Association in maintaining, repairing or replacing any areas designated as Limited Common Element on the Plat; and,
- (b) All taxes and special assessments which may be levied from time to time by any governmental authority upon the Limited Common Elements owned by the Association.
- E. The Association is also authorized to assess supplemental assessments (not in the nature of special assessments) against Lots for the services provided for Townhomes as set forth in Article III herein, to be paid on a monthly, quarterly or annual basis as established by the Board of Directors, and the budget for such supplemental assessments based upon the expenses for such services shall be included in the annual budget of the Association as a separate item(s) (“Supplemental Assessments”).
- F. (i) Each owner of a Lot(s) or Unit(s), other than the Declarant, hereby covenants, by acceptance of a deed for same (whether or not it shall be so expressed in such deed) to pay to the Association annual general assessments or charges as hereinafter provided for Community Expenses. Owners of Lots or Units to which Limited Common Elements are allocated (“Limited Common Properties”) likewise covenant to pay to the association annual additional assessments or charges as hereinafter provided (“Limited Common Assessments”). Owners of Lots covenant to pay to the Association the Supplemental Assessments. The annual general assessments, Limited Common Assessments, and Supplemental Assessments, together with interest, costs and reasonable attorneys' fees, shall be a charge on the Lot or Unit to which applicable, and, subject to the provisions of Section H of this Article V, shall be a continuing lien upon the Lot or Unit against which each such assessment is made. Furthermore, each such assessment, together with interest, costs, and reasonable attorneys' fees, shall also be the personal obligation of the person who was the owner of the Lot or Unit at the time when the assessment fell due. The personal obligation for delinquent assessments shall not pass to a successor in title to a Lot or Unit unless expressly assumed by them but, subject to the provisions of these Covenants, delinquent assessments shall continue to be a lien upon such Lot or Unit.
- (ii) As provided in the Bylaws and subject to the restrictions and limitations provided herein, the Board of Directors shall establish an Annual Budget in advance for each fiscal year. Such budget shall project all expenses for the forthcoming fiscal year which may be required for the proper operation, management and maintenance of the Association and the Common Elements and Limited Common

Elements, including a reasonable allowance for contingencies and reserves. The budget shall take into account any projected or anticipated income. The Board of Directors shall keep separate for budget purposes, in accordance with Paragraph F.(v) hereof, items relating to the daily operation, management and maintenance of the Association and Common Elements from items relating to capital improvements, and shall also budget separately for Limited Common Area Expenses and the expenses related to the Supplemental Assessments. It shall not be necessary that the actual funds collected therefor be held segregated in separate accounts when the assessments for such items are collected.

- (iii) Upon adoption of such Annual Budget by the Board of Directors, copies of said Annual Budget shall be delivered to each Owner by any means provided for notice to members of the Association pursuant to applicable law and the Bylaws. From and after the sale or transfer of a Lot or Unit to a third party other than Declarant, there shall also be sent to each Owner a notice of meeting to be held for ratification of the budget which meeting may be the annual meeting of members or separate meeting or the Board may provide written ballots to all Owners for vote by written ballot. The notice may provide that a quorum is not required for any meeting or vote to approve a budget. The budget shall be approved unless 80% of the votes in the Association are voted to reject the budget. The general assessment for said year shall be established, subject to the restrictions and limitations provided herein, based upon such budget; however, the non-delivery of a copy of said Budget to each Owner shall not affect the liability of any Owner for such assessment. The Annual Budget, less the amount for Limited Common Area Expenses and for the expenses related to the Supplemental Assessments, shall be divided by the number of Lots or Units subject to the annual general assessments at the time of the annual meeting of the members and the quotient shall be the annual general assessment per Lot or Unit for the succeeding fiscal year. The amount of the Annual Budget for Limited Common Area Expenses shall be divided by the number of Units or Lots subject to same, and the quotient shall be the annual Limited Common Assessment per Limited Common Lot Property to which such Limited Common Assessment applies. The Supplemental Assessments shall be divided among the number of Lots.
- (iv) Once the annual Supplemental and general assessments have been set, notice of the annual general and Supplemental assessments shall be given to all Owners by any legal method as provided in the Bylaws of the Association for notice to Owners, to the last address, whether postal or electronic as the case may be, shown on the Association's records. After the initial notice of the assessments, no bills for such assessments will be required to be forwarded to any Owner but such assessments thereafter shall become due and payable as provided by the Board of Directors.

- (v) The Board of Directors, in establishing the Annual Budget for operation, management and maintenance of the Association and Common Elements and Limited Common Elements, shall designate therein a sum to be collected and maintained as a reserve fund for the periodic maintenance, repair and replacement of capital improvements to the Common Elements and Limited Common Elements (the "Capital Improvement Fund"), which Capital Improvement Fund shall be for the purpose of enabling the Association to maintain, repair or replace structural elements and mechanical equipment constituting a part of the Common Elements and Limited Common Elements, as well as the replacement of personal property which may constitute a portion of the Common Elements and Limited Common Elements held for the joint use and benefit of the owners or the Limited Common Lot owners. The amount to be allocated to the Capital Improvement Fund may be established by said Board of Directors so as to collect and maintain a sum reasonably necessary to anticipate the need for repair, maintenance and replacement of capital improvements to the Common Elements and Limited Common Elements. The amount collected for the Capital Improvement Fund shall be maintained either in a separate bank account, or as a separate account on the books of the Association, by the Association and such monies shall be used only for periodic maintenance, repair and replacement of capital improvements to the Common Elements and Limited Common Elements. The Capital Improvement Fund shall be maintained out of the annual general assessments as to the reserve for Common Elements and out of the supplemental assessments as to the Limited Common Elements. Any interest earned on monies in the Capital Improvement Fund may, in the discretion of the Board of Directors, be expended for daily operation, management and maintenance of the Association and Common Elements and/or Limited Common Elements. Notwithstanding anything to the contrary in the foregoing, in order to establish a Capital Improvement Fund, the Owner of each Unit shall upon initial purchase of their Lot or Unit, pay at closing an amount equal to a two month pro rata share of the then annual general assessments to the Capital Improvement Fund, which shall be allocated for Common Elements other than Limited Common Elements.
- (vi) All monies collected by the Association shall be treated as the separate property of the Association and such monies may be applied by the Association to the payment of any expense of operating and managing the Association, or the proper undertaking of all acts and duties imposed upon it by virtue of these Covenants, the Articles and the Bylaws, except that monies placed in the Capital Improvement Fund shall be used only for the specified purposes of said fund. As monies for any assessment are paid into the Association by any owner, the same may be commingled with monies paid to the Association by the other owners. Although all funds, including other assets of the Association, and any increments thereto or profits derived therefrom or from the leasing or use of Common Elements or Limited Common Elements, shall be held for the benefit of the members of the Association, no member of the Association shall have the right to assign,

hypothecate, pledge or in any manner transfer his membership interest therein, except as an appurtenance to his Lot or Unit. When the owner of a Lot or Unit shall cease to be a member of the Association by reason of his divestment of ownership of such Lot or Unit, by whatever means, the Association shall not be required to account to such owner for any share of the fund or assets of the Association, including any monies which owner may have paid to the Association, as all monies which any owner has paid to the Association shall be and constitute an asset of the Association which may be used in the operation and management of the Association.

- (vi) Annual general and special assessments shall, except as otherwise provided herein, be fixed at a uniform rate for all Lots. Assessments for the costs of insurance may be assessed in proportion to risk and the costs of utilities shall be assessed in proportion to usage. Limited Common Assessments shall be fixed based upon the number of Lots or Units subject to a particular Limited Common Expense. Supplemental Assessments shall be assessed in equal amounts per Lot.
- (viii) The annual general and Limited Common Assessments provided for herein shall commence as to all Lots upon notice from the Board of Directors (the "Initial Due Date"). The annual general and Limited Common Assessments shall be payable annually, in advance, on or prior to the anniversary date of the Initial Due Date. The Supplemental Assessments shall commence upon notice of the Board of Directors and shall be payable semi-annually. The payment of any assessment or installment thereof shall be in default, if such assessment or installment is not paid to the Association within thirty (30) days of the due date for such payment. When in default, the delinquent assessment shall bear interest at the rate of the lesser of ten percent (10%) per annum or the maximum rate permitted by law until such delinquent assessment and all interest due thereon has been paid in full. The Association shall be entitled to charge such late charges and fees regarding collections and late payment of assessments as are permitted by the Act.
- (ix) The annual general assessments levied by the Association shall be used exclusively to improve, maintain and repair the Common Elements, to pay the expenses of the Association and to permit the Association to fulfill its obligations hereunder and under the Act. The annual Limited Common Assessments shall be used exclusively to improve, maintain and repair the Limited Common Elements and pay the Limited Common Area Expenses. The Supplemental Assessments shall be used exclusively for the maintenance and repair obligations of the Association with regards to Townhomes pursuant to Article III herein.
- (x) The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Lot or Unit have been paid. A properly executed certificate of the Association as to the status of assessments on a Lot or Unit is binding upon the Association as of the date of its issuance.

(xi) The lien of the assessments provided for herein shall be subordinate to the lien of any first mortgage. Sale or transfer of any Lot shall not affect the assessment lien. However, the sale or transfer of any Lot pursuant to foreclosure of a first mortgage or any proceeding in lieu thereof, shall extinguish the lien of such assessments as to payments which became due prior to such sale or transfer. No sale or transfer shall relieve such Lot from liability for any assessments thereafter becoming due or from the lien thereof.

G. Special assessments may be levied against Lots for such reasons as are provided in these Covenants, the Articles or the Bylaws, and on such terms as provided by the directors and the members. Upon a two-thirds (2/3) vote of the members of the Board of Directors, and a two-thirds (2/3) vote of members who are voting in person or by proxy at a meeting duly called for this purpose, or by written ballot if the vote is conducted by written ballot as permitted by applicable law, the Association may levy and impose special assessments. The purpose for which special assessments are levied include, but are not limited to, providing funds to pay Community Expenses which exceed the general assessment fund then on hand to pay same (specifically including the cost of any construction, reconstruction or repair or replacement of a capital improvement upon the Common Elements, including fixtures and personal property related thereto) and providing a contingency fund for capital improvements and extraordinary expenses. Special Assessments, together with interest, costs and reasonable attorneys' fees, shall be a charge and lien on the Lot and, subject to the provisions of Subparagraph 23.H., shall be a continuing lien on the Lot against which each such assessment is made. Furthermore, each such assessment, together with interest, cost, and reasonable attorneys' fees, shall be the personal obligation of the person who was the owner of the Lot at the time when the assessment fell due. The personal obligation for delinquent special assessments shall not pass to a successor in title to a Lot unless expressly assumed by them but, subject to the provisions of these Declarations, delinquent assessments shall continue to be a lien upon such Lot.

Written notice of any meeting of the members called for the purpose of levying and imposing special assessments shall be sent to all members not less than thirty (30) days, nor more than sixty (60) days, in advance of the meeting. At the first such meeting called, the presence of members or of proxies entitled to cast sixty percent (60%) of all the votes of the membership shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirement, and the required quorum at the subsequent meeting shall be one-half (1/2) of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than sixty (60) days following the preceding meeting.

H. Any annual general or special assessment, Limited Common Assessment, or Supplemental Assessment, if not paid within thirty (30) days after the date such assessment is due, together with interest at the rate of the lesser of ten percent (10%) per annum or the maximum rate permitted by law, costs of collection, court costs, and

reasonable attorneys' fees, shall constitute a lien against the Lot or Unit upon which such assessment is levied upon filing by the Association of record notice of the same in the Office of the Clerk of Superior Court of Carteret County. The Association may also file an action at law against the Owner personally obligated to pay the same and/or bring an action to foreclose the lien against the Lot or both, or pursue any remedy available at law or equity. No Owner may waive or otherwise escape liability for the assessments provided for herein.

- I. Notwithstanding anything herein to the contrary, Declarant shall not be required to pay any assessment for any Lot owned by the Declarant. So long as Declarant is exempt from assessment as herein provided, if the assessment for any fiscal year of the Association, exclusive of those amounts collected by the Association for a reserve fund and for the working capital fund, shall fail to equal or exceed the actual expenses incurred by the Association during any such fiscal year because of such Declarant's exemption from payment of assessments, then the Declarant shall pay to the Association a sufficient amount, up to the amount for that fiscal year of the full assessment for each Lot owned by the Declarant, to meet any such deficit, so long as (i) written notice of such deficit is given by the Association to the Declarant within sixty (60) days following the termination of the fiscal year for which the assessment is made, and (ii) the Declarant shall have no obligation for any such deficit caused by expenditures for capital improvements or by any decrease in assessments, including, without limitation, the levying of an assessment in an amount less than the maximum for any annual assessment, unless the same has been previously approved in writing by the Declarant.

ARTICLE VI

Declarant's and Owners' Rights And Easements

24. Easements. The following easements are granted by, and or reserved to, Declarant, as the case may be, on the Property:

- A. All Common Elements are hereby designated an area of easement, for the use and benefit of the Owners of Lots and Units within Village West at Emerald Isle, and their guests, tenants and invitees, subject to such rules and regulations regarding use of such Common Elements as may be adopted by the Association from time to time, said easement being exclusive as to the Owner of a particular Lot or Unit only to the extent that driveways, walkways, patios, yards, parking spaces or other spaces are constructed, designed or designated for the exclusive use of a particular Lot or Unit and designated as Limited Common Elements, the rights of easement herein to be perpetual, running with the land, and which shall run to the benefit of the heirs, successors and assigns of the Owner of each Lot or Unit. For avoidance of doubt this easement to Owners includes the right of access and egress for installation, maintenance, repair and replacement of components of heating and air conditioning systems or fuel tanks serving Townhomes which are located within Common Elements rather than within Lot boundaries, if permitted pursuant to Article II,

Section 5 herein. To the extent of any disagreement as to the extent of any easement area within the Common Elements, or to whom such easement is reserved, if exclusive, the decision of the Association, through its Board of Directors, shall be deemed binding and conclusive on such issue.

- B. The Declarant hereby retains, and also hereby grants to the Association and its successors and assigns, a nonexclusive, perpetual easement over each Lot and the improvements thereon for purposes of performing the Declarant's and the Association's respective maintenance and repair or other obligations hereunder, and for access and egress for purposes of such performance.

- C. The Declarant hereby reserves to itself and its successors and assigns an easement over the Common Elements for the purpose of access, egress, and installation, maintenance, repair and replacement of utilities and a stormwater management system to serve the Property and any Improvements thereon, as well as such easements for drainage and utilities as are shown on the Plat. The rights provided by such easements reserved by Declarant shall include, without limitation, the right to lay, install, construct and maintain pipes, drains, mains, conduits, lines and other facilities for water, stormwater management, sanitary sewer, gas, electric, telephone, cable television, internet and other public or private services or utilities deemed by Declarant necessary or advisable to provide adequate service to any Lot or Unit or Common Elements now or hereafter laid out or established on the Property, or in or on the area in which same is located, together with the rights and privilege of entering upon the Common Elements for such purposes and making opening and excavations thereon which openings and excavations shall be restored in a reasonable period of time. For avoidance of doubt, Declarant and/or Association may enter into agreements and grant easements over the Common Elements to public and/or private utilities for provision of services to the Lots, Units and Common Elements within Village West at Emerald Isle.

- D. The Declarant hereby reserves to itself and its successors and assigns an easement over the Common Elements for the purpose of access, egress, and installation, maintenance, repair and replacement of utilities to serve land adjoining any of the Common Elements (whether such land is owned by Declarant, its successors or assigns, or others). The rights provided by such easement reserved by Declarant shall include, without limitation, the right to lay, install, construct and maintain pipes, drains, mains, conduits, lines and other facilities for water, stormwater management, sanitary sewer, gas electric, telephone, cable television, internet and other public or private services or utilities deemed by Declarant necessary or advisable to provide adequate service to any such land, or in or on the area in which same is located, together with the rights and privilege of entering upon the Common Elements for such purposes and making opening and excavations thereon which openings and excavations shall be restored in a reasonable period of time.

- E. The Declarant has or shall dedicate to the public and the Town of Emerald Isle an easement over those sidewalks within the Common Elements which are parallel and adjacent to Islander Drive and Louise Avenue for purposes of public access and egress from and over said sidewalks to the public beach.
25. Reserved Rights of Declarant.
- A. No irrevocable right shall be conferred upon any Owner or Member by the recording of the Plat or any plat relating to the development of the Property. Declarant expressly reserves unto itself the right to make such amendments to the Plat or later plats as in its best judgment shall be advisable and as shall be acceptable to public authorities having the right of approval thereof including without limitation alteration of Lot lines and Common Areas and Limited Common Areas. This provision shall not be deemed to give Declarant any right to amend the property line of any Lot that is not owned by Declarant at the time of the amendment, or to the boundaries of that portion of the Property which becomes the Condominium after recordation of the Condominium plat and Declaration of Condominium regarding same and the transfer of the first Unit therein to a party other than Declarant.
- B. The right to appoint officers and members of the Board of Directors of the Association during the period of Declarant Control as provided hereinabove.
- C. The Declarant shall have the right to maintain sales offices, management offices, signs advertising the community and models.
- D. The Declarant shall have such other rights and easements as may be expressly provided in these Covenants or amendments hereto.
- E. The Declarant shall have the right to amend these Covenants to the extent necessary from time to time to comply with the requirements of the State of North Carolina or other applicable authority with regards to the stormwater management system and the applicable permit for same as same may be amended.

ARTICLE VII

Insurance

26. Definitions. As used in this Article VII, the following terms shall be defined as described. Other defined terms shall have the definitions otherwise contained in these Covenants.

“Structures” as used in this Article VII shall mean and refer to all buildings and improvements, including Common Elements, Limited Common Elements, and Townhomes, affixed to the Property and shown on the Plat, excluding, however, Owner Betterments as hereafter

defined; and excluding any Condominium Buildings and Units on the Property if any, insurance for which shall be addressed under the Declaration of Condominium. With the exception of Owner Betterments, Structures are buildings and improvements that would be considered real property under the common law. Townhomes, except for any Owner Betterment contained therein, are included in the definition of Structures for purposes of the Association's property insurance. Structures include improvements and betterments to Common Elements made by the Association as opposed to an Owner.

"Owner Betterment" shall mean any upgrade or addition made to a Townhome, Common Element or Limited Common Element by an Owner that exceeds the replacement cost of the same item in the Basic Building Plans and Specifications (as defined below) or is an addition to the Townhome. For purposes of the Association's property insurance, an Owner Betterment is relevant only to the extent that its replacement cost exceeds the replacement cost of the same item or is an addition to the Unit. An example of an Owner Betterment would be a marble tile floor with a replacement cost of \$100.00 per square yard installed in a Townhome by an owner in place of the carpeting shown as part of the Basic Building Plans and Specifications where the carpeting has a replacement cost of \$25.00 per square yard. If the Townhome is totally destroyed by an insured casualty, the Association's property insurance would cover the value of the carpeting shown in the Basic Building Plans and Specifications but not the replacement cost of the marble tile.

"Basic Building Plans and Specifications" shall mean the materials described on Exhibit C hereof which set forth the standard finishes in a Townhome.

27. Association's Insurance.

A. The Association shall maintain, to the extent available:

- (i) Property insurance on the Structures insuring against risks of direct physical loss commonly insured including fire, wind, and extended coverage perils. The total amount of property insurance shall be the full replacement cost of the Structures, if in the opinion of the Board of Directors, insurance in that amount is affordable; however, the total amount of property insurance after application of any deductibles shall be not less than ninety percent (90%) of the replacement cost of the Structures. The property insurance shall be subject to such deductibles as the Board of Directors deems appropriate.
- (ii) Liability insurance in reasonable amounts, covering all occurrences commonly insured against death, bodily injury and property damage arising out of or in connection with the use, ownership, or maintenance of the Common Elements. This liability insurance will cover only the liability of the Association, and Owners as members, but does not cover an Owner's individual liability for an

Owner's acts or omissions while on Common Elements, within Limited Common Elements, or within the Owner's Townhome.

- (iii) Fidelity insurance coverage to protect against dishonest acts in the handling of Association money by the officers, directors, volunteers, managers or employees of the Association.
 - (iv) Such other insurance as the Board deems advisable from time to time.
- B. If the insurance described in subparagraphs A. (i) or (ii) of this Section 27 is not reasonably available, the Association promptly shall cause notice of that fact to be hand-delivered or sent prepaid by United States mail to all Owners.
- C. Insurance policies carried pursuant to Section 27.A. must provide that:
- (i) Each Owner is an insured person under the policy with respect to liability arising out of his membership in the Association;
 - (ii) The insurer waives its right to subrogation under the policy against any Owner or members of his household;
 - (iii) No act or omission by any Owner, unless acting within the scope of his authority on behalf of the Association, will preclude recovery under the policy; and
 - (iv) If, at the time of a loss under the policy, there is other insurance in the name of an Owner covering the same risk covered by the policy, the Association's policy provides primary insurance.
- D. Any loss covered by the property policy under Section 27.A. shall be adjusted with the Association, but the insurance proceeds for that loss shall be payable to the Association as insurance trustee, and not to any mortgagee or beneficiary under a deed of trust. The Association as insurance trustee shall hold any insurance proceeds in trust for Owners and lienholders as their interests may appear. The proceeds shall be disbursed first for the repair or restoration of the damaged property, and Owners and lienholders are not entitled to receive payment of any portion of the proceeds unless there is a surplus of proceeds after the property has been completely repaired or restored. If there is a surplus of insurance proceeds after the property has been repaired or restored, the Owners of the affected Townhomes will share in any distribution of the surplus according to the formula used for assessing property insurance premiums. The Board of Directors may elect to credit the accounts of the Owners rather than making an actual distribution.
- E. An insurer that has issued an insurance policy under this Section shall issue certificates or memoranda of insurance to the Association and, upon written request, to any Owner, mortgagee, or beneficiary under a deed of trust. The insurer issuing the policy may not cancel or refuse to renew it until thirty (30) days after notice of the proposed cancellation

or nonrenewal has been mailed to the Association, each Owner and each mortgagee or beneficiary under a deed of trust to whom certificates or memoranda of insurance have been issued at their respective last known addresses.

28. Insurance Required of Owners.

- A. Each Owner is required to purchase, and at all times maintain, one or more insurance policies that cover the following:
- (i) Dwelling coverage, sometimes known as “HO 6,” on Owner Betterments within or appurtenant to Owner’s Townhome in the full replacement cost thereof insuring against risks of direct physical loss commonly insured including fire, wind, extended coverage perils, and if the Owner chooses, flood.
 - (ii) Personal property coverage on the personal property in Owner’s Townhome insuring against risks of direct physical loss commonly insured including fire, wind, extended coverage perils, and if the Owner chooses, flood.
 - (iii) Personal liability coverage in the amount of at least \$500,000.00 insuring the Owner against lawsuits, legal expenses, and medical costs if Owner is legally responsible for injury or property damage to others in such Owner’s Townhome. From time to time the Board of Directors will have the authority to require all Owners to maintain personal liability coverage exceeding \$500,000.00 if the Board determines such increased amount is advisable to adjust for inflation or exposure to risk.
- B. The Board of Directors may require that Owner will file with the Association proof of insurance specified in subparagraphs (i) “dwelling coverage” and (iii) “personal liability coverage” in such form as required by the Board of Directors. If an Owner shall fail to provide or maintain such insurance policies, or give proof of such insurance to the Association, the Board of Directors shall have the authority to purchase such policies in the name of the Owner after giving such owner thirty (30) calendar days’ notice of intent to purchase insurance by first class mail sent to the Owner’s last known address as shown in the Association’s records. If the Board of Directors purchases such insurance, the cost thereof will be deemed a common expense assessment benefitting only the subject Owner and assessed against the subject Owner and such Owner’s Lot. Such assessment, and all costs of collection including attorney’s fees, will be the personal obligation of such Owner, constitute a lien on such Owner’s Lot pursuant §47F-3-116, and be collectible according to §47F-3-116.

29. Assessment of Deductible; Intentional Damage.

- A. Assessment of Deductibles. If a component of a Townhome over which an Owner has maintenance responsibility fails, and such failure causes damage to the Townhome, other Townhomes and/or the Common Elements which damage is covered by the Association's property insurance, such Owner will be assessed the Association's insurance deductible if the Owner was negligent in causing the damage.
- (i) If circumstances indicate to the satisfaction of the Board of Directors that an Owner was not negligent, the deductible will be paid by the Association as a general common expense.
 - (ii) If there is probable cause to believe that an Owner was negligent in causing the damage a hearing will be held by the Board of Directors to determine if the damage resulted from the Owner's negligence or intentional act and, in either case, the entire deductible will be assessed to the Owner. If the Board of Directors determines that the damage was not the result of the Owner's negligence or intentional act, the deductible will be a general common expense. The Owner will be given written notice of the hearing mailed by first class mail to the Owner's last known address at least fourteen (14) days in advance of the hearing and the Owner will have the right to be represented by an attorney at the hearing and to present evidence. The Owner will be given a written decision by the Board of Directors.
 - (iii) An assessment of a deductible under this Section will be deemed a common expense assessment benefitting only subject Owner and such Owner's Lot under N.C.G.S. §47F-3-115(c) (2) and assessed against the Owner and such Owner's Lot. Such assessment, and all costs of collection including attorney's fees, will be the personal obligation of the Owner, constitute a lien on such Owner's Lot pursuant §47F-3-116, and be collectible according to §47F-3-116.
- B. Association's Responsibility for Deductible. If a component of a Common Element over which the Association has maintenance responsibility fails as a result of the negligence of the Association, and such failure causes damage to a Townhome and/or the Common Element which damage is covered by the Association's property insurance, the Association will pay the deductible as a general common expense.
- C. Intentional Damage. An Owner is liable to the Association for all costs incurred by the Association in repairing uninsured damage caused by the intentional act of the Owner and such costs will be assessed against the Owner's Lot. Prior to making such an assessment, the Board of Directors will hold a hearing as provided in subparagraph A(ii) above. An assessment of a deductible under this Section will be deemed a common expense assessment benefitting only the subject Owner and such Owner's Lot under N.C.G.S. §47F-3-115(c) (2) and assessed against such Owner and such Owner's Lot. Such assessment, and all costs of collection including attorney's fees, will be the

personal obligation of the Owner, constitute a lien on such Owner's Lot pursuant §47F-3-116, and be collectible according to §47F-3-116.

- D. Owner Responsibility. Each Owner will be responsible for the acts of all persons in such Owner's Townhome with such Owner's permission including his family members, guests, and lessees and their invitees.

ARTICLE VIII
General Provisions

30. Compliance And Enforcement. In the case of failure of an Owner to comply with the terms and provisions contained in these Covenants or the Articles or the Bylaws of the Association, the following relief shall be available:

- A. The Association, an aggrieved Owner or Owners within the Village West at Emerald Isle on behalf of the Association, or any Owner on behalf of all the Owners shall have the right to bring an action and recover sums due, damages, injunctive relief, and the costs and expenses of enforcement including, without limitation, reasonable attorneys' fees, and/or such other and further relief as may be just and appropriate. The Association by or through its Board of Directors or an adjudicatory panel may assess fines or suspend privileges for violations of the Covenants as provided in the Act.
- B. If the violation is the nonpayment of any annual general or special assessment, the Association shall have the right to suspend the offending owner's voting rights for any period during which an assessment against the Lot or Unit remains unpaid.
- C. The remedies provided by this Article are cumulative and are in addition to any other remedies provided by law.
- D. The failure of the Association or any person to enforce any restriction contained in these Covenants, the Articles or the Bylaws shall not be deemed to waive the right to enforce such restrictions thereafter as to the same violation or subsequent violation of similar character.

31. Variances. Declarant (or the Association after the period of Declarant Control) may allow reasonable variances and adjustments of these Covenants in order to overcome practical difficulties and prevent unnecessary hardships in the application of the provisions contained herein; provided however, that such is done in conformity with the intent and purpose of the general development scheme and provided also that in every instance such variance or adjustment will not be materially detrimental or injurious to other property or improvements in Village West at Emerald Isle. Any such variance shall be approved by the Declarant (or the Association as the case may be) in writing and delivered to the Owner(s).

32. Waiver. No provision contained in these Covenants, the Articles or the Bylaws, shall be deemed to have been waived, abandoned, or abrogated by reason of failure to enforce them on the

part of any person or entity as to the same or similar future violations, no matter how often the failure to enforce is repeated.

33. Duration and Amendment. These Covenants shall run with the land and shall be binding on all persons acquiring title to any of the Lots and Units up to and including December 31, 2031, at which time said Covenants shall be extended automatically for successive periods of ten (10) years. At any time, by the affirmative vote of, or written agreement signed by, Owners of Lots and Units to which at least sixty-seven percent (67%) of the votes in the Association are allocated, these restrictions may be amended in whole or in part. No such amendment shall affect the easements and rights reserved by Declarant unless Declarant shall consent to such amendment. Further, Declarant shall have the right to make amendments necessary to exercise Declarant's development rights hereunder, and, so long as Declarant is holder of the Stormwater Management Permit for the development it shall have the right to make amendments necessitated by the requirements of the applicable governmental authority with respect to such permit, and, until such time as eighty percent (80%) of the Lots and Units are sold to parties other than the Declarant, the Declarant reserves the right to make amendments to correct or clarify or make minor amendments to the provisions hereof to the extent that such amendments do not substantially adversely affect the rights of the owners of Lots or Units on the Property.

33. Captions. The captions preceding the various Paragraphs of these Covenants are for the convenience of reference only, and shall not be used as an aid in interpretation or construction of these Restrictions. As used herein, the singular includes the plural and where there is more than one Owner of a Lot or Unit, said Owners are jointly and severally liable for the obligations herein imposed. Throughout these Covenants, references to the masculine shall be deemed to include the feminine, the feminine to include the masculine and the neuter to include the masculine and feminine.

34. Notice. All notices provided for or permitted pursuant to these Covenants shall be in writing and, except as is herein expressly otherwise provided or required by the Act, notice shall be deemed sufficient and service thereof completed upon hand-delivery or five (5) days after delivery of same to the U.S. Postal Service when mailed postage prepaid by certified mail, return receipt requested, to the party to or upon whom notice is being given or served at the address of such party last reflected on the records of the Association.

ARTICLE IX Stormwater Restrictions

35. Stormwater Management System. The development of Village West at Emerald Isle is required to maintain a stormwater management system (the "Stormwater System") approved by the applicable governmental authorities as initially evidenced by the certain Stormwater Management Permit issued by the Town of Emerald Isle under its Unified Development Ordinance and under the Universal Stormwater Management Program, on May 29, 2019, and which may be amended from time pursuant to applicable law (the "Permit"). The following restrictions are necessary to ensure compliance with the Permit and so that the development maintains a built-upon area consistent with the design criteria of the Stormwater System and as permitted by the Permit:

- A. The Town of Emerald Isle is made a beneficiary of these Covenants to the extent necessary to maintain and enforce compliance with the Permit.
- B. The Covenants in this Article IX may not be altered or rescinded without the express written consent of the Town of Emerald Isle.
- C. Alteration of the drainage as shown on the approved plan may not take place without the concurrence of the Town of Emerald Isle.
- D. This Stormwater System has been approved for the management of stormwater runoff from 84,953 square feet of impervious surface and utilization of 12,061 square feet of permeable (infiltrating) pavement. This allotted amount includes, without limitation, any built-upon area constructed within the Lot boundaries. Built upon area includes, but is not limited to, structures, asphalt, concrete, gravel, brick, stone, slate, coquina and parking areas, but does not include raised, open wood decking, or the water surface of swimming pools.
- E. Runoff from adjacent pervious areas shall not be directed to permeable pavement.
- F. The permeable pavement infiltration system must be provided and maintained at the design condition.
- G. Records of stormwater management inspection and maintenance activities must be kept for the project. The reports will indicate the date, activity, name of person performing the work and what actions were taken.
- H. The Association shall accept transfer of the Permit and assume responsibility for operation and maintenance of the Stormwater System along with conveyance of the Common Elements provided that Declarant shall be responsible for the Stormwater System being in compliance with the Permit at the time of the conveyance.

ARTICLE X

Rights Reserved Unto Institutional Lenders

36. Institutional Lenders. "Institutional Lender" or "Institutional Lenders", as the terms are used herein, shall mean and refer to banks, savings and loan associations, insurance companies, or other reputable mortgage lenders which have complied with the provisions below regarding requesting the applicability of these provisions. So long as any Institutional Lender(s) shall hold any deed of trust or mortgage upon any Lot or Unit, or shall be the owner of any Lot or Unit, such Institutional Lender shall have the following rights:

A. To examine, at reasonable times and upon reasonable notice, the books and records of the Association and to be furnished at least one copy of the annual financial statement and report of the Association, prepared by a certified public accountant, the cost of preparation of said financial statement to be borne by the Owner whose mortgagee or lender requires same.

B. To be given notice by the Association of the call of any meeting of the membership to be held for the purpose of considering any proposed amendment, to this Declaration, or the By-Laws of the Association, which notice shall state the nature of the amendment being proposed.

C. To be given notice of default by any owner owning a Lot or Unit encumbered by a deed of trust or mortgage held by the institutional lender or institutional lenders, such notice to be given in writing and to be sent to the principal office of such institutional lender or institutional lenders, or to the place which it or they may designate in writing.

Whenever any Institutional Lender desires the provisions of this Article to be applicable to it, and in order for such provisions to be applicable to such Institutional Lender, it shall serve or cause to be served written notice of such fact upon the Association and sent to its address stated herein, identifying the Lot(s) or Unit(s) upon which any such Institutional Lender holds any deed of trust or mortgage, or identifying any Lot(s) or Unit(s) owned by them, or any of them, together with sufficient pertinent facts to identify any deed of trust or mortgage which may be held by it or them, and which notice shall designate the place to which notices are to be given by the Association to such Institutional Lender.

[SIGNATURE ON FOLLOWING PAGE]

IN WITNESS WHEREOF, the undersigned have executed this instrument under authority duly given as of the day and year first above written.

A-TEAM VILLAGE WEST, LLC

BY: Samer A. Hamad
Title: Samer A. Hamad, Manager

STATE OF NORTH CAROLINA

COUNTY OF CARTERET

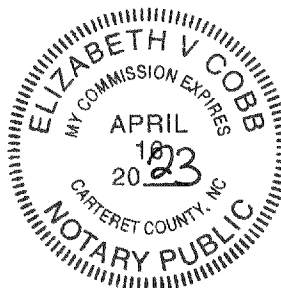
I, Elizabeth V Cobb, a Notary Public of the County and State aforesaid, certify that Samer A. Hamad personally came before me this day and acknowledged that he is a Manager of A-Team Village West, LLC, a North Carolina limited liability company, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed by him as its President.

WITNESS my hand and official stamp or seal, this 8 day of July, 2021.

Elizabeth V Cobb
Notary Public

Elizabeth V Cobb
Notary's Typed or Printed Name

My Commission Expires: April 16, 2023



STATE OF NORTH CAROLINA

COUNTY OF CARTERET

CONSENT TO DECLARATION

First National Bank of Pennsylvania, a national association, herein "Beneficiary", and PBRE, Inc., Trustee, as designated in that certain Deed of Trust executed by A-Team Village West, LLC, as recorded in Deed Book 1690, Page 364, Carteret County Registry, has executed this Exhibit to the Declaration of Protective Covenants, Restrictions And Easements For Village West At Emerald Isle, for the purpose of subordinating said Deed of Trust recorded aforesaid to this Declaration, so that said real property currently subject of the Deed of Trust to Beneficiary may be hereafter acquired, conveyed, mortgaged, occupied and used in accordance with said Declaration.

IN WITNESS WHEREOF, Beneficiary and Trustee have executed this Consent to Declaration on the 17 day of June, 2021.

FIRST NATIONAL BANK OF PENNSYLVANIA

BY: Ed B. Garris

TITLE: Senior Vice President

PBRE, Inc.

BY: _____ (SEAL)

TITLE: _____

STATE OF North Carolina

COUNTY OF Onslow

I, Marcia A. Hazlett, do hereby certify that Edmund B. Garris personally appeared before me this day and acknowledged that he is Sr Vice Pres of First National Bank of Pennsylvania and acknowledged, on behalf of First National Bank of Pennsylvania, the due execution of the foregoing instrument.

Witness my hand and official seal, this 17 day of June, 2021.

Marcia A. Hazlett

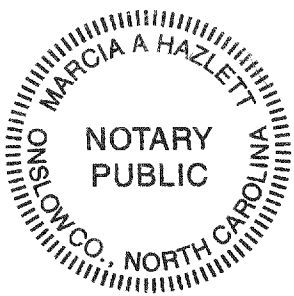
NOTARY PUBLIC

Marcia A. Hazlett, Notary Public

Notary's typed or printed name

My Commission Expires: 1/9/2024

(Official Seal)



STATE OF NORTH CAROLINA

COUNTY OF CARTERET

CONSENT TO DECLARATION

First National Bank of Pennsylvania, a national association, herein "Beneficiary", and PBRE, Inc., Trustee, as designated in that certain Deed of Trust executed by A-Team Village West, LLC, as recorded in Deed Book 1690, Page 364, Carteret County Registry, has executed this Exhibit to the Declaration of Protective Covenants, Restrictions And Easements For Village West At Emerald Isle, for the purpose of subordinating said Deed of Trust recorded aforesaid to this Declaration, so that said real property currently subject of the Deed of Trust to Beneficiary may be hereafter acquired, conveyed, mortgaged, occupied and used in accordance with said Declaration.

IN WITNESS WHEREOF, Beneficiary and Trustee have executed this Consent to Declaration on the 17 day of June, 2021.

FIRST NATIONAL BANK OF PENNSYLVANIA

BY: _____

TITLE: _____

PBRE, Inc.

BY: Spence H. Broadhurst (SEAL)

TITLE: Vice President

STATE OF _____

COUNTY OF _____

I, _____, do hereby certify that _____ personally appeared before me this day and acknowledged that he is _____ of First National Bank of Pennsylvania and acknowledged, on behalf of First National Bank of Pennsylvania, the due execution of the foregoing instrument.

Witness my hand and official seal, this _____ day of _____, 2021.

(Official Seal)

NOTARY PUBLIC

_____, Notary Public

Notary's typed or printed name

My Commission Expires: _____

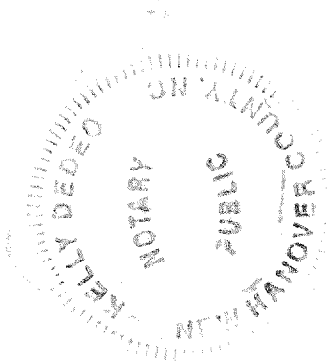
STATE OF North Carolina

COUNTY OF New Hanover

Vice President

I, Kelly Dedco, do hereby certify that Spence H. Broadhurst personally appeared before me this day and acknowledged that he is ~~Vice President~~ Trustee of PBRE, Inc., and acknowledged, on behalf of PBRE, Inc., the due execution of the foregoing instrument.

Witness my hand and official seal, this 17th day of June, 2021.



Kelly Dedco
NOTARY PUBLIC

Kelly Dedco, Notary Public

Notary's typed or printed name

My Commission Expires:

8/14/2022

EXHIBIT A
LEGAL DESCRIPTION

All of that certain tract or parcel of land as shown on that certain map entitled Village West at Emerald Isle, Emerald Isle, North Carolina, recorded at Map Book 10T, Page 544, Carteret County, North Carolina Registry.

EXHIBIT B
LIMITED COMMON ELEMENTS

Initially None.

EXHIBIT C
Basic Building Plans and Specifications
For Townhomes

See Attached

Included Features and Specifications For:

VILLAGE WEST

Townhomes/Units 12-18

*All specs below are standard to homes built in VILLAGE WEST.

EXTERIOR:	
Porches	Covered Porches and deck per plan 4x8 Hardie sheets on Porch Ceilings with Batten Trim White Vinyl Railings No Screening included Pressure treated wood decking boards
Columns	White Hardie board wrapped columns
Roof	Exposed Fastener Metal Roof 5V10 w/ ice & water shield underlayment 5/8 OSB
Siding	Hardie board siding (non-beaded) painted on site, per plan
Soffits	White Hardie board
Fascia	White Hardie board
Exterior Doors	Full & ½ view doors per plan in entry and master bedroom w/ 3-point lock system 9'x8' SLIDER DOORS (No Grids) to Living Room, per plan Garage Roll up door
Windows	Single hung white vinyl w/ 4 over 1 grid pattern; YKK Builder Series Screens included 1"x4" Hardie board window trim
Gutters	Whole house gutters in white
Exterior Electrical	All exterior lights per electrical plan LED flush on all porches, storage room & workout room Exterior outlets on each porch and deck
Exterior Plumbing	1 exterior cold-water hose bib ON EACH PORCH
INTERIOR	
Ceiling Height	Per Plans: 9' on level 1 ; 9' on level 2 (Bedrooms); 10' on level 3 (Living Room)
Insulation	R-15 in walls; spray foam open cell roof insulation
HVAC	14 SEER heat pumps sized per plan with programmable thermostats; 2

	units zoned between 1 st and 2 nd floor
Water Heater	50-gallon gas water heater-residential;
Interior Doors	2 panel, square top Masonie (Hollow Core) doors in White (6'-8" doors at 9' ceilings, 8'-0" doors at 10' ceilings)
	Satin Nickel Hardware with Lever handles
Interior Trim	7 ¼" Speed base Level 1 7 ¼" Speed base Level 2; 9 ¼" Speed base Level 3
	1x4 Flat on all doors and windows, per plan
	5 ¼" Crown Molding in foyer, great room, kitchen, breakfast area, and dining, and bedroom level hallway
	Solid wood shelves THRU OUT with METAL hanging rod in master bedroom closets (<i>double stack on long wall + single stack on short wall in master closet</i>) + Guest Bedrooms (single stack)
Paint - No more than 2 colors selections per Townhouse	Sherwin Williams Cashmere Paint (1 color THRU OUT); Flat white ceiling paint; Semi-gloss white trim <i>*color choice per respective color scheme</i> <i>Will have 2 palettes to choose from</i>
Flooring	Luxury Vinyl Flooring thru out (except Master and 2 nd floor baths, which are tile; includes powder room and laundry & ground floor bathroom) <i>* Will have 2 palettes to choose from</i>
	Wooden stairs stained to match engineered hardwoods w/ white painted risers.
	Tile floors in 2 bathrooms (Master + 2 nd floor guest) <i>Will have 2 palettes to choose from</i>
Kitchen	SOLID WOOD CABINETS per plan PROVIDED BY CAROLINA CABINETS
	Ceiling height cabinets
	Soft close drawers
	Cabinet knobs and/or pulls in satin nickel
	Single Bowl Apron sink
	Delta-ESSA single hole faucet with integrated sprayer in satin nickel or similar due to availability
	Granite or Quartz Countertops at perimeter
	Tile Backsplash included in kitchen
	2 or 3 under cabinet lighting depending on floor plan
Bathrooms	SOLID WOOD CABINETS per plan PROVIDED BY CAROLINA CABINETS
	Versa-rock countertops in 2nd floor guest Bathroom

	Versa-rock Countertops in Master Bathroom
	Versa-rock Countertops in Powder room Versa-rock Countertops in Ground Floor Bathroom
	Rectangle edge sink bowls
	Delta-Woodhurst - 8" spread faucets in master; 4" spread in guest, ground floor bathrooms and powder baths in satin nickel or similar due to availability Standard Delta-Woodhurst shower trim or similar due to availability LED Lighted mirrors in all bathrooms Shower Wall Tile + Shower Floor Tile w/ FRAMELESS shower door in satin nickel in master bathroom Fiberglass tub insert w/ Tile walls in 2 nd floor guest Bathroom Shower insert fiberglass in ground floor Bathroom 17" Comfort height toilets in all bathrooms (white) Satin Nickel Bath Accessories in "Savannah" collection or similar
Laundry	Shelving Electric dryer hookup
Appliances	Refrigerator , Stove, Dishwasher and Microwave Selection due to availability
Interior Electrical	Level 1 Lighting Package in Satin Nickel or similar due to availability Standard White Indoor Fan in family room + master bedroom+ ground floor (fan prewire in all other bedrooms and bonus room) Nickel or similar due to availability Electrical per Plan (includes: 14 recessed can lights w included) RG-6 cable outlets for cable TV in 5 locations Cat 5e Cable for Telephone in 2 locations

Standards as of May 1st 2021

****These are the standard options for the units as described above.**