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BK: RB 6102

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11-14-2017

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BY: CAROL HUGHLEY
DEPUTY



2017036705

NEW HANOVER COUNTY, NC

TAMMY THEUSCH BEASLEY
REGISTER OF DEEDS

NC FEE \$26.00

STATE OF NORTH CAROLINA

AMENDED DECLARATION OF
CORNERSTONE OWNERS' ASSOC., INC.

COUNTY OF NEW HANOVER

THIS AMENDED DECLARATION OF CONDOMINIUM FOR Cornerstone Owners' Assoc., Inc., is made on this 4th day of November, 2017, by Cornerstone Owners' Assoc., Inc., hereinafter referred to as the "Association", and

WITNESSETH,

WHEREAS, a Declaration of Condominium for Cornerstone Condominium was recorded in Book 2395 at Page 1039, and following, in the New Hanover County Register of Deeds Office (hereinafter referred to as the "Declaration"), and

WHEREAS, the Association reserved the right in Section 26 to amend the Declaration by vote of not less than sixty-seven percent (67%) of all Unit Owners cast at a meeting held in accordance with the provision of the By-Laws, and

WHEREAS, the Association now desires to clarify the insurance provisions of the Declaration and a percentage of Unit Owners equal to or greater than 67% has voted in favor of such an amendment.

NOW, THEREFORE, the Association does hereby amend the Declaration by adding the following Subparagraph E(7) to Section 9:

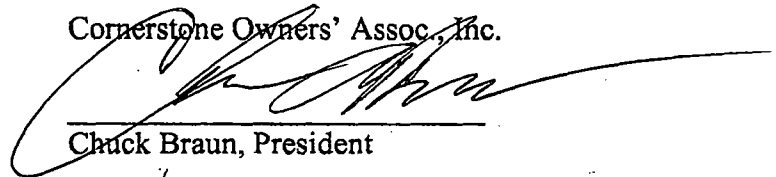
Unit Owners' Responsibilities. It is further defined and clarified that the insurance for the association is an all-in policy and claims arising within the walls of the condominium unit (with the exception of Acts of God) that are less than the deductible of the Association's Master Policy shall be the responsibility of the Unit Owner. The Association's rules and regulations adopted in 2002 require all

Unit Owners and residents to insure their property including personal belongings as well as providing liability insurance in cases where damages done by a Unit Owner or resident in one unit produces a claim in a condominium contiguous to that unit. In all cases, the Unit Owner is responsible for damage in any amount that is less than the deductible of the Association's Master Policy.

FURTHER, THEREFORE, except as specifically amended above and by all previous amendments, the Declaration and all subsequent amendments remain in full force and effect, unchanged.

IT WITNESS WHEREOF, Cornerstone Owners' Assoc., Inc., hereby causes this Amendment to the Declaration of Condominium of Cornerstone Owners' Assoc., Inc. to be executed in its corporate name by its President, this the 4th day of November, 2017.

Cornerstone Owners' Assoc., Inc.

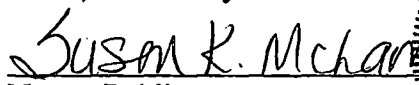


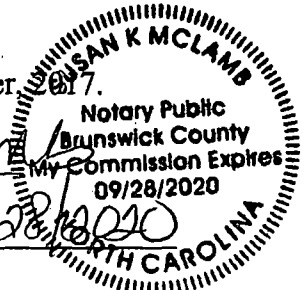
Chuck Braun, President

STATE OF NORTH CAROLINA
COUNTY OF NEW HANOVER

I certify that Chuck Braun personally appeared before me this day and acknowledged that he is the President of Cornerstone Owners' Assoc., Inc., and that he has authority to sign this document on behalf of Cornerstone Owners' Assoc., Inc.. The foregoing document was signed voluntarily by Chuck Braun in his capacity as President of Cornerstone Owners' Assoc., Inc. and sealed with its corporate seal.

Witness my hand and official stamp or seal, this 4th day of November, 2017.

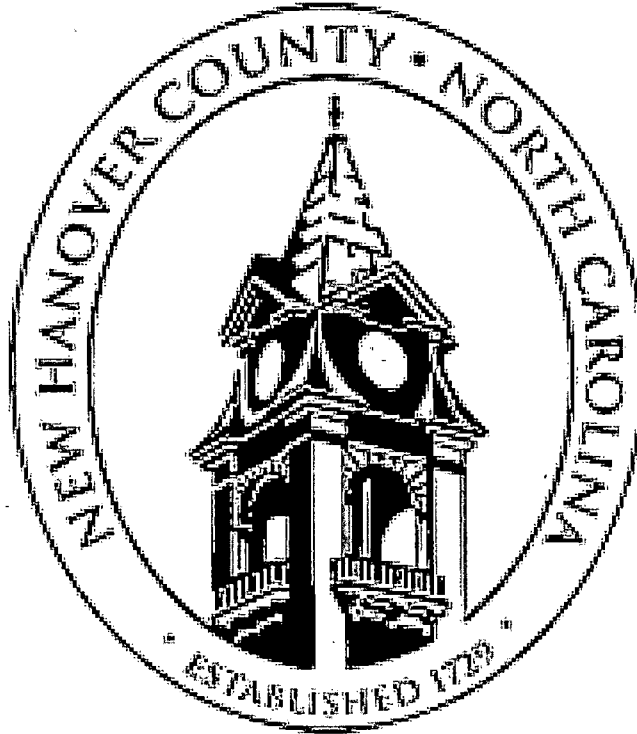

Notary Public
My Commission Expires: 9/28/2020



TAMMY THEUSCH
BEASLEY
Register of Deeds

New Hanover County Register of Deeds

320 CHESTNUT ST SUITE 102 • WILMINGTON, NORTH CAROLINA 28401
Telephone 910-798-4530 • Fax 910-798-7716



State of North Carolina, County of NEW HANOVER
Filed For Registration: 11/14/2017 09:29:15 AM
Book: RB 6102 Page: 346-348
3 PGS \$26.00
Real Property \$26.00
Recorder: CAROL HUGHLEY
Document No: 2017036705

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