

Ms. DIANNE BAXLEY
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**Amended and Restated
Master Declaration
of
Covenants, Conditions, Restrictions and Easements
for
Crow Creek**

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**Amended and Restated
Master Declaration of
Covenants, Conditions, Restrictions and Easements
for Crow Creek**

THIS AMENDED AND RESTATED MASTER DECLARATION is made and executed on August _____, 2002, by **Crow Creek Land Development, LLC**, a North Carolina limited liability company (the "Declarant") and **Crow Creek Golf Club, LLC**, a North Carolina limited liability company (the "Golf Course Owner").

WITNESSETH:

WHEREAS, Declarant (formerly known as Raven Run, LLC) is developing certain real property located in Brunswick County, North Carolina, and more particularly described on **Exhibit "A"** attached hereto and incorporated herein by reference, as part of a planned community accommodating a mix of residential, commercial and recreational uses;

WHEREAS, the Golf Course Owner (formerly known as Crow Creek, LLC) is the owner of certain real property located in Brunswick County, North Carolina, and more particularly described on **Exhibit "B"** attached hereto and incorporated herein by reference; and the Golf Course Owner has constructed an eighteen hole golf course on such property;

WHEREAS, pursuant to that Master Declaration dated March 13, 2002 and recorded in Book 1562, Page 1321, Brunswick County Registry (the "Original Master Declaration"), Declarant and the Golf Course Owner subjected said properties to the provisions thereof for the purpose of providing a flexible method for the administration and maintenance of the common elements of the planned community and imposing certain use restrictions and architectural controls;

WHEREAS, as hereinafter provided, Declarant has retained and reserved the right and option to annex and subject all or any portion of the Additional Property, as hereinafter defined, to the provisions hereof at a later time and from time to time;

WHEREAS, Declarant and the Golf Course Owner are executing this Amended and Restated Master Declaration for the purpose of adding provisions for Townhome Lots, which may be annexed and subjected to the provisions hereof at a future date, and amending certain provisions related thereto concerning Common Expenses and Assessments;

WHEREAS, although Declarant believes that it has authority to make such amendments pursuant to Article VIII, Section 3 of the Original Master Declaration, without the approval of any other Owner, this Amended and Restated Master Declaration has been approved pursuant to Article VIII, Section 4 of the Original Master Declaration, by written agreement of Owners of property to which at least sixty seven percent (67%) of the votes of all Owners are

allocated, as evidenced by the certification attached hereto as Exhibit "C" and incorporated herein by reference.

NOW, THEREFORE, Declarant and the Golf Course Owner hereby declare that all of the property described on Exhibit "A" and Exhibit "B" attached hereto, and any portions of the Additional Property which Declarant, in its sole discretion, shall subject to this Master Declaration by amendment hereto, shall be subject to the covenants, conditions, restrictions and easements set forth herein, as specifically made applicable by the provisions hereof. Such covenants, conditions, restrictions and easements are hereby imposed for the purpose of protecting the value and desirability of these lands, and shall run with the title to the real property subjected to this Master Declaration, and shall be binding on and inure to the benefit of all parties having any right, title or interest in such property or any portion thereof.

ARTICLE I

DEFINITIONS AND GENERAL PROVISIONS

Section 1. Definitions. As used in this Master Declaration, the following terms with initial capital letters shall have the following meanings and, as required by context, these definitions shall apply to both the singular and plural forms of such terms:

(a) "Additional Property" shall mean all of that real property within Tracts 9 and 10 as shown on those plats of survey for Crow Creek, LLC and Raven Run, LLC recorded in Map Cabinet 21, Pages 501-503, Brunswick County Registry, and all other lands located within one (1) mile of any point on the perimeter of said Tracts 9 and 10.

(b) "Architectural Control Committee" shall mean the committee appointed by the Executive Board to review plans for improvements and landscaping within the Development, as provided for in Article VI hereof.

(c) "Articles of Incorporation" shall mean the Articles of Incorporation of the Association filed in the office of the Secretary of State of North Carolina, as the same may be amended from time to time.

(d) "Assessment" shall mean an Owner's share of the Common Expenses and other charges from time to time assessed against an Owner by the Association as provided for herein, including Annual Assessments, Special Assessments, Segment Assessments, and all fees, late charges, fines, interest and other charges (including costs of collection and reasonable attorneys' fees) imposed or authorized to be collected by the Association pursuant to this Master Declaration, the Bylaws, rules and regulations of the Association, or applicable law.

(e) "Association" shall mean Crow Creek Property Owners Association, Inc., a North Carolina nonprofit corporation, its successors and assigns.

(f) “Authorized User” shall mean a family member, guest, invitee, licensee, lessee, tenant, contractor or agent of an Owner. With respect to an Owner that is a corporation, limited liability company, partnership, association, trust or other entity, the Authorized Users shall include the owners, officers, directors, members, managers and/or beneficiaries of the Owner, provided that the Association may establish a reasonable limit on the number of Authorized Users for each property and the Association may require the Owner to designate its Authorized Users in writing. In addition to and notwithstanding the foregoing, the Authorized Users of the Golf Course shall also include any member, customer or paying guest of the Golf Course Owner, and the Association shall not have the right to require the Golf Course Owner to designate its Authorized Users in writing or to limit the number of Authorized Users for the Golf Course.

(g) “Bylaws” shall mean the Bylaws of the Association, as the same may be amended from time to time.

(h) “Common Elements” shall mean any real property or real property interest owned by or leased to the Association. Common Elements shall include Limited Common Elements.

(i) “Common Expenses” shall mean expenditures made by or financial liabilities of the Association, together with any allocations to reserves. Common Expenses shall include General Common Expenses and Limited Common Expenses.

(j) “Declarant” shall mean, collectively: (i) Crow Creek Land Development, LLC, a North Carolina limited liability company; (ii) successors of Crow Creek Land Development, LLC or another Declarant by operation of law; and (iii) any Persons who are (A) assignees of any or all of a Declarant’s rights, (B) hold title to any portion of the Development or the Additional Property, and (C) are designated as a Declarant in a written instrument executed by the assignor Declarant and recorded in the Brunswick County Registry.

(k) “Development” shall mean those tracts or parcels of land described on Exhibit “A” attached hereto, together with all portions of the Additional Property annexed into the Development in accordance with the provisions of this Master Declaration.

(l) “Executive Board” shall mean the Executive Board of the Association, as provided for in the Articles of Incorporation and the Bylaws.

(m) “General Common Expenses” shall mean Common Expenses other than Limited Common Expenses.

(n) “Golf Course” shall mean those tracts or parcels of land described on Exhibit “B” attached hereto, as the boundaries of said tracts have been or may hereafter

be adjusted by any recorded conveyances between Declarant and the Golf Course Owner.

(o) "Golf Course Owner" shall mean Crow Creek Golf Club, LLC and any successor owner, as shown in the real estate records of Brunswick County, North Carolina, whether it be one or more Persons, of fee simple title to the Golf Course or any portion thereof, but shall not include a Person having an interest in any such property solely as security for an obligation.

(p) "Limited Common Element" shall mean a portion of the Common Elements designated for the primary or exclusive use of one or more but fewer than all of the Owners pursuant to a plat of any portion of the Development or pursuant to any amendment hereto or supplemental declaration referring to this Master Declaration, made in accordance with the provisions hereof and recorded in the Brunswick County Registry. Limited Common Elements may be designated as Single Family Sections Limited Common Elements.

(q) "Limited Common Expenses" shall mean Common Expenses (including allocations to reserves) incurred or made for the benefit of fewer than all Owners, such as for the operation, maintenance, repair and replacement of Limited Common Elements, and for administrative costs, security and other services provided for the benefit of fewer than all Owners.

(r) "Master Declaration" shall mean this Master Declaration of Covenants, Conditions, Restrictions and Easements for Crow Creek, and all amendments hereto and supplemental declarations made in accordance with the provisions hereof and recorded in the Brunswick County Registry.

(s) "Member" shall mean an Owner who is a Member of the Association as provided in the Articles of Incorporation and in Article II hereof.

(t) "Mortgage" shall mean a mortgage, deed of trust or other similar security instrument granting, creating or conveying a lien upon any tract or parcel of land in the Development.

(u) "Mortgagee" shall mean the holder of a Mortgage.

(v) "Multi-Family Project" shall mean a condominium, townhome or other project consisting of two or more units located within the Development on a tract of land designated for a Multi-Family Project pursuant to any amendment hereto or supplemental declaration referring to this Master Declaration, made in accordance with the provisions hereof and recorded in the Brunswick County Registry.

(w) "Multi-Family Unit" shall mean a physical portion of a Multi-Family Project designated for separate ownership or occupancy.

(x) “Owner” shall mean the owner as shown on the real estate records of Brunswick County, North Carolina, whether it be one or more Persons, of fee simple title to any Single Family Lot, Townhome Lot, Multi-Family Unit or Unimproved Tract within the Development, or the Golf Course, but shall not include a Person having an interest in any such property solely as security for an obligation.

(y) “Period of Declarant Control” shall mean that period of time beginning on the date of this Master Declaration and continuing until the happening of one of the following events, whichever occurs first: (i) Declarant owns a combined total of less than two (2) acres of land within Tracts 9 and 10, as shown on those plats of survey for Crow Creek, LLC and Raven Run, LLC recorded in Map Cabinet 21, Pages 501-503, Brunswick County Registry; (ii) December 31, 2020; or (iii) when, in its discretion, Declarant decides to terminate the Period of Declarant Control by giving written notice thereof to the Association.

(z) “Person” shall mean a natural person or a corporation, limited liability company, partnership, association, trust or other legal entity.

(aa) “Single Family Lot” shall mean any lot or parcel of land located within the Development that is designated or restricted for use as a site for a detached single family dwelling pursuant to any amendment hereto or supplemental declaration referring to this Master Declaration, made in accordance with the provisions hereof and recorded in the Brunswick County Registry.

(bb) “Single Family Sections Limited Common Elements” shall mean Limited Common Elements designated for the primary or exclusive use of Owners and Authorized Users of Single Family Lots pursuant to a plat of any portion of the Development or pursuant to any amendment hereto or supplemental declaration referring to this Master Declaration, made in accordance with the provisions hereof and recorded in the Brunswick County Registry.

(cc) “Sub-Association” shall mean and refer to a nonprofit corporation whose members are comprised entirely of Owners of property in any Multi-Family Project or other planned community or planned unit development within but including less than all of the Development.

(dd) “Sub-Association Common Elements” shall mean any real property or real property interests owned or leased by a Sub-Association.

(ee) “Sub-Association Declaration” shall mean any instrument or document, and any amendment or supplement thereto, recorded in the Brunswick County Registry that creates a Multi-Family Project or other planned community or planned unit development within but including less than all of the Development.

(ff) “Townhome Lot” shall mean any lot or parcel of land located within the Development that is designated or restricted for use as a site for a duplex or other

attached single family dwelling pursuant to any amendment hereto or supplemental declaration referring to this Master Declaration, made in accordance with the provisions hereof and recorded in the Brunswick County Registry.

(gg) "Unimproved Tract" shall mean an unimproved tract or parcel of land located within the Development and designated for use as a site for Single Family Lots, Townhome Lots or a Multi-Family Project pursuant to an amendment hereto or a supplemental declaration referring to this Master Declaration, made in accordance with the provisions hereof and recorded in the Brunswick County Registry; provided that any such tract or parcel shall no longer be an Unimproved Tract after it has been subdivided into Single Family Lots, Townhome Lots or Multi-Family Units.

Section 2. Applicability of Master Declaration. The covenants, conditions, restrictions and easements set forth in this Master Declaration shall only apply to the Development and, where expressly provided herein, to the Golf Course, but not to the Additional Property or any other property except to the extent that any such other property is subjected to the provisions hereof by an amendment hereto or a supplemental declaration made in accordance with the provisions of this Master Declaration and recorded in the Brunswick County Registry. Each and every grantee of any interest in any property within the Development, by acceptance of a deed or other conveyance of such interest, agrees to and shall be bound by the provisions of this Master Declaration. The Golf Course Owner agrees to and shall be bound by the provisions of this Master Declaration that are expressly made applicable herein to the Golf Course or the Golf Course Owner.

Section 3. Planned Unit Development Master Plan Declarant is developing the Development pursuant to a Planned Unit Development Master Plan on file with the applicable authorities of Brunswick County, North Carolina. The Master Plan is subject to continuous revision and change by Declarant, in its discretion.

Section 4. Planned Community Act Applicable. The North Carolina Planned Community Act set forth in Chapter 47F of the General Statutes, as it may be amended from time to time, shall apply to the Development and the Association.

Section 5. Permit Requirements. The Development and the use thereof are subject to all applicable permits and approvals, including without limitation Stormwater Management Permit No. SW8 990303, as renewed or modified from time to time, and all applicable laws, ordinances, rules, regulations and other governmental requirements.

ARTICLE II

MEMBERSHIP AND GOVERNANCE OF THE ASSOCIATION

Section 1. Membership. As provided in the Articles of Incorporation, every Owner of a Single Family Lot, Townhome Lot, Multi Family Unit, Unimproved Tract or the Golf Course shall be a voting Member of the Association. Such membership shall be appurtenant to and may not be separated from ownership of the property that is subject to

assessment by the Association. The Executive Board may adopt reasonable rules relating to proof of ownership.

Section 2. Voting Rights of Members. As provided in the Articles of Incorporation, the Members shall be entitled to vote on matters for which such a vote is expressly required by the North Carolina Nonprofit Corporation Act, the North Carolina Planned Community Act, the Articles of Incorporation or this Master Declaration. The Association shall have two (2) classes of Members with voting rights as follows:

Class "A": Class "A" Members shall be all Owners (with the exception of Declarant) of Single Family Lots, Townhome Lots, Multi-Family Units, the Golf Course, and any Unimproved Tracts. The Owner of each Single Family Lot or Townhome Lot shall be entitled to two (2) votes. The Owner of each Multi-Family Unit shall be entitled to one (1) vote. The Owner of an Unimproved Tract shall be entitled to one (1) vote per acre for each whole acre in the Unimproved Tract (fractional acres shall not be counted for voting purposes unless the Unimproved Tract consists of less than one acre, in which case such Unimproved Tract shall be deemed to consist of one acre for voting purposes). The Golf Course Owner shall be entitled to twenty five percent (25%) of the total number of Class "A" votes at the time a vote is taken, such number to be determined by taking the total number of Class "A" votes for Single Family Lots, Townhome Lots, Multi-Family Units and Unimproved Tracts, dividing by three and rounding up to the nearest whole number. (For example, if there are sixty Class "A" votes for Single Family Lots, Townhome Lots, Multi-Family Units and Unimproved Tracts at the time a vote is taken, the Golf Course Owner will have one third of that number, which is twenty votes, or twenty five percent of the total of eighty votes.) Payment of Special or Segment Assessments shall not entitle a Member to additional votes. Declarant reserves the right to expand the Class "A" membership to include Owners of other types of property, such as commercial property other than the Golf Course, by an amendment to this Master Declaration specifying the voting rights of such Owners and the assessments applicable thereto.

Class "B": The Class "B" Member shall be Declarant. The Class "B" Member shall be entitled to six (6) votes for each Single Family Lot, six (6) votes for each Townhome Lot, and three (3) votes for each Multi-Family Unit that it owns, and three (3) votes for each vote that it would have if it were a Class "A" Member with respect to each Unimproved Tract that it owns. The Class "B" membership shall cease and be converted to Class "A" membership at the end of the Period of Declarant Control.

Additional provisions consistent with applicable law regarding meetings of Members, proxies and voting by co-owners may be set forth in the Bylaws or adopted by the Executive Board.

Section 3. Executive Board. As provided in the Articles of Incorporation, the affairs of the Association shall be managed by or at the direction of the Executive Board. The

number of persons on the Executive Board initially shall be as specified in the Articles of Incorporation and such number may be changed as provided in the Bylaws. During the Period of Declarant Control, Declarant shall have the right to appoint all of the members of the Executive Board. Declarant shall have the right to remove any Executive Board member appointed by Declarant, without cause, and appoint another person to replace such removed member. The manner of appointment or election of the Executive Board after the Period of Declarant Control shall be as provided in the Bylaws.

ARTICLE III

COMMON ELEMENTS

Section 1. Conveyance of Common Elements by Declarant. Declarant covenants for itself, its successors and assigns, to convey to the Association by fee simple deed or long term lease, at no cost to the Association, all private streets within the Development that are necessary for access to Single Family Lots, Townhome Lots, Multi-Family Units or Unimproved Tracts from public roads or highways, and all Common Elements (excluding Sub-Association Common Elements) designated as such on a plat of any portion of the Development recorded by or at the direction of Declarant in the Brunswick County Registry. Such properties may be conveyed to the Association at one time or from time to time in the sole discretion of Declarant; provided that said conveyances shall take place on or before January 1, 2020. In addition, Declarant may convey or lease other property, or an interest therein, to the Association for use as Common Elements. The Association shall accept the conveyances and immediately become responsible for all maintenance and operation of all such properties. Any real property leased to the Association shall cease to be Common Elements upon the expiration of the lease term.

Section 2. Owners' Easements in Common Elements. Subject to all of the other provisions of this Master Declaration, the Articles of Incorporation, the Bylaws, any rules and regulations of the Association, and any fees or charges established by the Association, every Owner and every Authorized User shall have a right and easement of enjoyment in and to the Common Elements and such easement shall be appurtenant to and shall pass with the title to every Single Family Lot, Townhome Lot, Multi-Family Unit, Unimproved Tract and the Golf Course.

Section 3. Designation of Limited Common Elements. Declarant reserves the right to designate Limited Common Elements for the primary or exclusive use of Owners and Authorized Users of Single Family Lots (Single Family Sections Limited Common Elements) or other types of property in the Development. Such designation may be made on a plat of any portion of the Development recorded by or at the direction of Declarant, or such designation may be made or more specifically described pursuant to any amendment hereto or supplemental declaration referring to this Master Declaration, made in accordance with the provisions hereof and recorded in the Brunswick County Registry. A designation of Limited Common Elements may be made subject to such conditions, restrictions and reservations as may be specified by Declarant in such amendment or supplemental declaration.

Section 4. Limitations on Owners' Rights in Common Elements. The Common Elements (including Limited Common Elements) shall be subject to the provisions of this Master Declaration, including the rights and reservations of Declarant and the Golf Course Owner as described in Article VII hereof, and all easements, restrictions and rights of way of record at the time of conveyance. Further, the rights and easement of enjoyment of the Owners created hereby shall be subject to the rights of the Association to: (a) adopt and enforce reasonable rules and regulations regarding use of the Common Elements; (b) impose and receive any payments, fees or charges for the use, rental or operation of the Common Elements other than streets, and for services provided to Owners; (c) grant or transfer drainage and utility easements on any part of the Common Elements; (d) convey or encumber all or any part of the Common Elements, subject to approval by the Owners as hereinafter provided; and (e) exchange with the Declarant, or with any Owner, any portion of the Common Elements for an approximately equal area of other property to be added to the Common Elements, whereupon the property conveyed by the Association shall cease to be Common Elements and shall no longer be subject to the provisions of this Master Declaration relating to Common Elements.

Section 5. Streets and Motor Vehicles. The Association shall have authority to adopt and enforce reasonable rules and regulations regarding the private streets within the Development and the use of motor vehicles, bicycles or other conveyances on such streets, including speed limits, noise limitations, and parking restrictions or prohibitions.

Section 6. Easement for Provision of Certain Services. An easement is hereby established over, upon and across the Common Elements for municipal, public and private utilities serving the Development, and for governmental and law enforcement authorities with jurisdiction over the Development, for setting, removing and reading utility meters, maintaining and replacing utility or drainage connections, providing trash collection services, and acting with other purposes consistent with the public safety and welfare, including without limitation police, fire protection and animal control.

Section 7. Conveyance or Encumbrance of Common Elements. Portions of the Common Elements may be conveyed or subjected to a security interest by the Association if Owners entitled to cast at least eighty percent (80%) of the votes of all the Owners agree in writing to that action; provided that all the Owners of property to which any Limited Common Element is allocated shall agree in order to convey that Limited Common Element or subject it to a security interest. Distribution of proceeds of the sale of a Limited Common Element shall be as provided by agreement between the Owners to which it is allocated and the Association. Proceeds of the sale or financing of a Common Element (other than a Limited Common Element) shall be an asset of the Association. Notwithstanding the foregoing, the Association shall not convey, mortgage, encumber or change the use of Common Elements prior to December 31, 2020 without the written consent of Declarant. Further, no conveyance or encumbrance of Common Elements may deprive any Owner of the right of access to such Owner's property located within the Development, nor the Golf Course Owner of its right of access to the Golf Course.

ARTICLE IV**ASSESSMENTS**

Section 1. Covenant for Assessments. Declarant covenants, and each Owner, whether or not it shall be so expressed in the deed or other conveyance to such Owner, shall be deemed to covenant and agree to all the terms and provisions of this Master Declaration and to pay to the Association (i) Annual Assessments, (ii) Special Assessments, (iii) Segment Assessments, (iv) all costs of collection, including reasonable attorneys' fees, and (v) all other fees, charges, late charges, fines, interest and expenses imposed or authorized to be collected by the Association pursuant to this Master Declaration, the Bylaws, rules and regulations of the Association, or applicable law, all of which shall constitute Assessments. Without limiting the foregoing, if any Common Expense is caused by the negligence or misconduct of any Owner or any Authorized User of an Owner's property, the Association may assess that expense exclusively against that Owner or that Owner's property.

Section 2. Creation of Lien and Personal Obligation for Assessments. Each Assessment shall be a charge and continuing lien on the real property and improvements thereon against which such Assessment is made. The lien of the Association shall further secure such advances for taxes and payments on account of superior mortgages, liens or encumbrances as may be made by the Association in order to preserve and protect its lien, and the Association shall be entitled to interest on any such advances at the rate provided for past due Assessments. All Persons who shall acquire, by whatever means, any interest in any property subject to any Assessment hereunder, or who may be given or acquire a Mortgage, lien or other encumbrance thereon, are hereby placed on notice of the lien rights granted to the Association, and shall acquire such interest expressly subject to such lien rights. Each Assessment shall also be the personal obligation of any Person who was an Owner of such real property at the time the Assessment first became due and payable. In the case of co-ownership, all co-owners shall be jointly and severally liable for the entire amount of each Assessment.

Section 3. Priority of Lien. The lien provided for herein is prior to all other liens and encumbrances, except (i) liens and encumbrances (specifically including, but not limited to, a Mortgage on such property) recorded before the docketing of the claim of lien in the office of the Clerk of Superior Court (as hereinafter provided), and (ii) liens for real estate taxes and other governmental assessments and charges against such property. No sale or transfer shall relieve such property from liability or liens arising from Assessments thereafter becoming due.

Section 4. Commencement of Assessments; Declarant's Option to Fund Deficits. A Single Family Lot, Townhome Lot or Unimproved Tract shall become subject to Assessments on the first day of the month following the month in which a plat thereof has been recorded in the Brunswick County Registry and such property has been annexed into the Development pursuant to an amendment hereto or supplemental declaration referring to this Master Declaration, made in accordance with the provisions hereof and recorded in the

Brunswick County Registry. A Multi-Family Unit shall become subject to Assessments on the first day of the month following first to occur of (i) completion of construction, or (ii) issuance of a certificate of completion or occupancy by the applicable governmental authority. The Owner of any assessable property that changes from an Unimproved Tract to another category during a fiscal year shall be billed an additional prorated amount for the remainder of such year to reflect the category change. The Golf Course shall become subject to Assessments on January 1, 2003. Notwithstanding any other provision of this Master Declaration, for as long as the Class "B" membership shall exist, Declarant may satisfy its obligation for Assessments against its property in the Development for any year by funding any operating deficit of the Association during such year; the operating deficit being determined by the following formula- the total amount of Assessments collected by the Association on all other property in the Development and the Golf Course for such year, plus amounts expended from reserves during such year, minus the total actual expenditures by the Association during such year. Declarant shall be deemed to have elected to fund any operating deficit in such manner until Declarant notifies the Association in writing that it intends to pay Assessments against its property in the same manner as other Owners of property in the development, which notice shall be effective at the beginning of the next fiscal year after the year in which the notice is given. After once giving such notice, unless Declarant otherwise notifies the Association in writing before the beginning of a fiscal year, Declarant shall be deemed to have elected to continue paying Assessments or funding any deficit on the same basis as during the immediately preceding year. Declarant's option to make such election shall terminate at the beginning of the next fiscal year after the year in which the Class "B" membership ceases.

Section 5. Prorated Assessments and Initial Capital Contributions. For the fiscal year in which a property first becomes subject to Assessments hereunder, the amount of the Assessments payable for such year shall be prorated as of the first day of the month following the month in which such property becomes subject to Assessments, and shall be due only for the remainder of that fiscal year. In addition to the prorated Assessments, at the time of closing the initial purchaser of each Single Family Lot, Townhome Lot and Multi-Family Unit shall pay an initial capital contribution to the Association. An initial capital contribution in the amount of \$250.00 shall be due for each Single Family Lot, of which \$100.00 shall be allocated to reserves for General Common Expenses and \$150.00 shall be allocated to reserves for Limited Common Expenses. An initial capital contribution in the amount of \$175.00 shall be due for each Townhome Lot, of which \$100.00 shall be allocated to reserves for General Common Expenses and \$75.00 shall be allocated to reserves for Limited Common Expenses. An initial capital contribution in the amount of \$100.00 shall be due for each Multi-Family Unit, which amount shall be allocated to reserves for General Common Expenses. The Executive Board shall have discretion to allocate funds from such reserves for operating expenses of the Association, or to retain such funds for contingencies or future capital expenditures. The Declarant shall have authority to change the amounts of the initial capital contributions at any time with respect any property conveyed by Declarant after the date of the change.

Section 6. Due Dates; Late Charges and Interest. The Association shall have authority to establish the due date(s) of the any Assessment, or installments thereof; except that

the Annual Assessment against the Golf Course shall be payable in four (4) quarterly installments due on the last day of January, April, July and October of each year. The Association may establish a late fee that shall be charged to Owners who have not paid an Assessment, or an installment thereof, by the due date, and the Association may provide that such late fee shall be charged on each subsequent due date until all Assessments are current. Any past due Assessment or installment thereof shall bear interest at the rate of eighteen percent (18%) per annum or such other rate as established by the Association, not to exceed the maximum rate allowed by law. The Association shall, upon demand at any time, furnish to any Owner liable for Assessments a certificate in writing signed by an officer of the Association, setting forth whether said Assessments have been paid. As to all but the Owner, such certificate shall be conclusive evidence of payment of any Assessment therein stated to have been paid.

Section 7. Annual Assessments. The Association shall levy Annual Assessments for the payment of Common Expenses for the operation, maintenance, repair and replacement of the Common Elements, for the provision of services that the Association is authorized to provide, and for reserves. The Association may allocate portions of the Annual Assessments to fund a reasonable operating expense surplus, and to establish reserves for contingencies, emergencies, and/or for major maintenance, repairs and replacement of Common Elements. Common Expenses shall be assessed as follows:

(a) General Common Expenses shall be assessed against all Single Family Lots, Townhome Lots, Multi-Family Units, Unimproved Tracts and the Golf Course. The Golf Course Owner shall pay fifteen percent (15%) of the General Common Expenses and the remainder shall be allocated equally among all Single Family Lots, Townhome Lots and Multi-Family Units and each acre of Unimproved Tracts, with each Single Family Lot, each Townhome Lot, each Multi-Family Unit, and each acre in any Unimproved Tract being assessed the same amount (fractional acres shall not be counted for assessment purposes unless the Unimproved Tract consists of less than one acre, in which case such Unimproved Tract shall be deemed to consist of one acre for assessment purposes).

(b) Limited Common Expenses associated with Single Family Sections Limited Common Elements shall be assessed only against Single Family Lots and shall be allocated equally among all Single Family Lots with each Single Family Lot being assessed the same amount.

(c) Limited Common Expenses associated with other Limited Common Elements, if any, shall be assessed only against the property within the Development for which such Limited Common Elements are designated for use, and in such proportions as Declarant shall provide in an amendment hereto or supplemental declaration recorded in the Brunswick County Registry designating such Limited Common Elements.

Subject to the provisions set forth below regarding the Maximum Annual Assessment, the Executive Board shall fix the amount of the Annual Assessment against each type of property as hereinabove provided, whereupon a list of the properties and Annual Assessments applicable thereto shall be prepared and shall be open to inspection by any Owner. Written notice of the Annual Assessments shall thereupon be sent to every Owner subject thereto.

Section 8. Maximum Annual Assessment. The Maximum Annual Assessment, as set forth in subsection (a) below, and as may be increased pursuant to the provisions of subsections (b) and (c) below, shall be levied by the Association; provided that if the Executive Board determines that the important and essential functions of the Association may be properly funded by an Annual Assessments less than the Maximum Annual Assessment, it may levy such lesser Annual Assessment. The levy of an Annual Assessment less than the Maximum Annual Assessment in any year shall not affect the Executive Board's right to levy the Maximum Annual Assessment in subsequent years. If the Executive Board shall levy less than the Maximum Annual Assessment for any year and thereafter, during such year, determine that the important and essential functions of the Association cannot be funded by such lesser assessment, the Executive Board may levy a supplemental Annual Assessment. In no event shall the sum of the initial Annual Assessment and supplemental Annual Assessment for that year exceed the applicable Maximum Annual Assessment.

(a) The initial Maximum Annual Assessment during 2002 shall be as follows:

(i) \$150.00 per Single Family Lot, Townhome Lot, Multi-Family Unit or each acre in an Unimproved Tract for General Common Expenses;

(ii) an additional \$200.00 per Townhome Lot for Limited Common Expenses (\$350.00 total per Townhome Lot); and

(iii) an additional \$400.00 per Single Family Lot for Limited Common Expenses (\$550.00 total per Single Family Lot).

In the event that Declarant annexes any other type of property into the Development, such as commercial property other than the Golf Course, the initial Maximum Annual Assessment for such property shall be as specified by Declarant in the amendment hereto or supplemental declaration annexing such property.

(b) From and after January 1, 2003, the Executive Board may increase the Maximum Annual Assessment for any year by up to twenty percent (20%) over the Maximum Annual Assessment for the previous year. The Maximum Annual Assessment for General Common Expenses and/or Limited Common Expenses may be increased by more than twenty percent (20%) over the previous year only upon an affirmative vote of at least sixty seven percent (67%) of the votes cast by the Owners of each type of property affected by the increase, by written ballot or at a meeting duly called for that purpose. For an increase of more than twenty percent (20%) for Limited

Common Expenses, only the Owners affected by the increase may shall be entitled to vote.

(c) Notwithstanding the limitations set forth in subsection (b) above, in the event that Declarant conveys to the Association or the Association otherwise acquires amenities such as a swimming pool, bathhouse and/or tennis court as Common Elements, Single Family Sections Limited Common Elements or other Limited Common Elements, or in the event that the Association begins providing significant additional services for the benefit of some or all Owners, the Executive Board may increase the Maximum Annual Assessment for the Owners who are entitled to use such amenities or receive such services by an amount necessary to cover the operating and maintenance costs for such amenities or services, without a vote of the Members.

Section 9. Special Assessments. In addition to Annual Assessments as authorized in this Article, the Association may levy Special Assessments: (a) to construct, repair or replace capital improvements upon, or to make additions to, the Common Elements (excluding Limited Common Elements); (b) to provide for the necessary facilities and equipment to offer the services authorized herein; (c) to repay any loan made to the Association to enable it to perform the duties and functions authorized herein; and (d) for any other purpose deemed necessary or desirable by the Executive Board. A Special Assessment, before being charged, must be approved by an affirmative vote of at least sixty seven percent (67%) of the votes cast by each Class of Members by written ballot or at a meeting duly called for that purpose. Subject to such approval, the Association may make one or more Special Assessments in any one year. The fact that the Association has made an Annual Assessment for an amount up to the permitted Maximum Annual Assessment shall not affect its right to make Special Assessments during the year. The amount of each Special Assessment to be paid by the Owners of the various types of assessable property shall be in the same proportion as the payment of Annual Assessments. Special Assessments shall be due and payable thirty (30) days from the date written notice thereof is sent to an Owner, provided that the Executive Board may allow installment payments.

Section 10. Segment Assessments. In addition to Annual Assessments and Special Assessments as authorized in this Article, the Association may levy Segment Assessments to be used for the benefit of a particular portion or segment of the Development (such as improvements or additions to Limited Common Elements or services provided only for certain Owners), the payment of which shall be borne by the Owners within such segment, subject to the following provisions:

(a) Declarant shall have the right to establish a continuing Segment Assessment applicable to designated property in the Development by including provisions for such Segment Assessment in the amendment hereto or supplemental declaration annexing such property.

(b) Except for Segment Assessments established by Declarant as aforesaid, a Segment Assessment must be approved by an affirmative vote of at least sixty seven

percent (67%) of the votes cast by the Owners of the property that would be subject thereto by written ballot or at a meeting called for that purpose. The amount of each Segment Assessment to be paid by the affected Owners of the various types of assessable property shall be in the same proportion as the payment of Annual Assessments by such Owners. If such a Segment Assessment is made for an improvement or addition that requires a continuing Segment Assessment for operating and/or maintenance costs, then the Owners of property subject to the Segment Assessment may discontinue such Segment Assessment by an affirmative vote of a majority of the votes cast by such Owners by written ballot or at a meeting called for that purpose. Should any costs result from the removal of any addition or improvement where a particular Segment Assessment is discontinued, such costs shall be funded by the Segment Assessment before its discontinuance.

Segment Assessments shall be due and payable thirty (30) days from the date written notice thereof is sent to an Owner, provided that the Executive Board may allow installment payments.

Section 11. Remedies of Association for Nonpayment of Assessments. In addition to any other available remedies, the Association shall have the following remedies for nonpayment of any Assessment:

(a) The lien of the Association for nonpayment of any Assessment shall be enforceable from and after the time that a claim of lien is filed of record in the office of the Clerk of Superior Court of Brunswick County, North Carolina, which claim shall state the name and address of the Association, the name of the record owner of the property as the time the claim of lien is filed, a description of the property and the amount of the lien claimed. The claim of lien may be filed when any Assessment or installment thereof remains unpaid for a period of thirty (30) days or longer, and the lien shall continue in effect until all sums secured thereby have been paid in full. The Association may foreclose the lien in like manner as a mortgage or deed of trust on real estate, including but not limited to, under power of sale under Article 2A of Chapter 45 of the North Carolina General Statutes. Upon full payment of all sums secured by such lien, the same shall be satisfied or released of record.

(b) The Association may bring an action at law against any Owner obligated to pay any past due Assessment. Institution of such an action shall not be deemed to be an election by the Association which shall prevent it from thereafter seeking enforcement of the collection of any sums remaining owing to it by foreclosure action or power of sale, nor shall proceeding by foreclosure or power of sale for such purpose be deemed an election precluding the institution of a suit at law to collect any sum owing to Association.

(c) The Association shall have authority, after notice and an opportunity to be heard, to suspend privileges or services provided by the Association (except rights of access to an Owner's property in the Development) during any period that any

Assessment remains unpaid for a period of thirty (30) days or longer. The procedures for suspension of privileges or services shall be as set forth in the Bylaws or as required by law.

Section 12. Exempt Property. The following interests in real property subject to this Master Declaration shall not be subject to any Assessment or lien provided for herein, solely by virtue of the such interest: (a) Common Elements; (b) drainage or utility easements; and (c) any portion of the Development dedicated to and accepted by a public authority. No land or improvements in the Development devoted to use for residential or commercial use shall be exempt. No Owner of any property subject to Assessments may become exempt from liability for any Assessment by waiver of the use or enjoyment of any of the Common Elements, or by abandonment of such property, or in any other way.

ARTICLE V

FUNCTIONS OF ASSOCIATION

Section 1. Maintenance of Common Elements. The Association, subject to the rights of Owners as set forth in this Master Declaration, shall be responsible for the management and control of the Common Elements (including furnishings and equipment used in connection therewith), and shall maintain them in good order, condition and repair, pursuant to the terms and conditions hereof. These responsibilities shall include, but not be limited to, the operation, maintenance, repair and replacement, subject to any insurance then in effect, of all landscaping, structures, stormwater facilities and other improvements located within the Common Elements.

Section 2. Management Contracts. The Association may employ or contract for the services of a manager and delegate to such manager any or all of the powers and duties of the Association, except those that are required by this Master Declaration or by law to have approval of the Executive Board or the Owners.

Section 3. Rules and Regulations. The Association shall have authority to adopt and enforce rules and regulations regarding the Development or the use of the Common Elements. Such rules and regulations may include, without limitation, restrictions on the types and sizes of vehicles that may be used on the streets in the Development, the maximum noise levels of vehicles, maximum and minimum speeds, and any other traffic or parking regulations (the fact that any such rules or regulations shall be more restrictive than the laws of the State of North Carolina or any other public authority shall not make such restrictions unreasonable).

Section 4. Sanctions for Violations. The Association shall have authority, after notice and an opportunity to be heard, to impose reasonable fines or suspend privileges or services provided by the Association (except rights of access to an Owner's property in the Development) for reasonable periods for violations of this Master Declaration, the Bylaws, or any rules and regulations of the Association. The procedures for imposition of fines or suspension of privileges or services shall be as set forth in the Bylaws or as required by law.

Section 5. Services. The Association shall have authority, but shall not be required, to provide any or all of the following services: (a) security and traffic control, including but not limited to maintenance of restricted entries and/or security gates, employment of police or security guards, and maintenance of electronic or other security devices; (b) lighting of entrances, streets, sidewalks and paths; (c) stormwater drainage; (d) water, sewer and any necessary utilities not provided by a public authority or private utility; (e) common antenna or cable service; (f) cleanup and maintenance of public properties located within or in such reasonable proximity to the Development as to affect the appearance of the Development; (g) provision and/or operation of recreation or other facilities or programs of any nature serving the Owners; (g) communications informing Owners of activities or meetings; (h) provision of any of the services listed above to a Sub-Association by contract with such Association; and (i) such other services as may be necessary or desirable in the judgment of the Executive Board to carry out the Association's functions under this Master Declaration. The Association may contract for any such services. The Association shall be authorized, but not required, to own or lease such equipment, furnishings and improvements as necessary to provide any of such services.

Section 6. Property and Liability Insurance. The Association shall obtain and maintain insurance coverage as hereinafter provided.

(a) Commencing not later than the time of the first conveyance of a Single Family Lot, Townhome Lot or Multi-Family Unit to a Person other than Declarant, the Association shall maintain, to the extent reasonably available:

(i) Property insurance on the Common Elements insuring against all risks of direct physical loss commonly insured against including fire and extended coverage perils. The total amount of insurance after application of any deductibles shall be not less than eighty percent (80%) of the replacement cost of the insured property at the time the insurance is purchased and at each renewal date, exclusive of land, excavations, foundations, and other items normally excluded from property policies.

(ii) Liability insurance in reasonable amounts, covering all occurrences commonly insured against for death, bodily injury, and property damage arising out of or in connection with the use, ownership, or maintenance of the Common Elements.

(b) If the insurance described in subsection (a) of this section is not reasonably available, the Association promptly shall cause notice of that fact to be hand-delivered or sent prepaid by United States mail to all Owners. The Association may carry any other insurance it deems appropriate to protect the Association or the Owners.

(c) Insurance policies carried pursuant to subsection (a) of this section shall provide that:

(i) Each Owner is an insured person under the policy to the extent of the Owner's insurable interest;

(ii) The insurer waives its right to subrogation under the policy against any Owner or member of an Owner's household;

(iii) No act or omission by any Owner, unless acting within the scope of the Owner's authority on behalf of the Association, will preclude recovery under the policy; and

(iv) If, at the time of a loss under the policy, there is other insurance in the name of an Owner covering the same risk covered by the policy, the Association's policy provides primary insurance.

(d) Any loss covered by the property policy under subdivision (a)(1) of this section shall be adjusted with the Association, but the insurance proceeds for that loss are payable to any insurance trustee designated for that purpose, or otherwise to the Association, and not to any mortgagee or beneficiary under a deed of trust. The insurance trustee or the Association shall hold any insurance proceeds in trust for Owners and lienholders as their interests may appear. Subject to the provisions of subsection (k) of this Section, the proceeds shall be disbursed first for the repair or restoration of the damaged property, and Owners and lienholders are not entitled to receive payment of any portion of the proceeds unless there is a surplus of proceeds after the property has been completely repaired or restored, or the Association is dissolved.

(e) An insurance policy issued to the Association does not prevent an Owner from obtaining insurance for the Owner's own benefit.

(f) An insurer that has issued an insurance policy under this Section shall issue certificates or memoranda of insurance to the Association and, upon written request, to any Owner, mortgagee or beneficiary under a deed of trust. The insurer issuing the policy may not cancel or refuse to renew it until thirty (30) days after notice of the proposed cancellation or nonrenewal has been mailed to the Association, and to each Owner, mortgagee or beneficiary under a deed of trust to whom certificates or memoranda of insurance have been issued at their respective last known addresses.

(g) Any portion of the Development for which insurance is required under subsection (a)(1) of this section which is damaged or destroyed shall be repaired or replaced promptly by the Association unless (i) the Association has been dissolved, (ii) repair or replacement would be illegal under any State or local health or safety statute or ordinance, or (iii) the Owners decide not to rebuild by an eighty percent (80%) vote, including one hundred percent (100%) approval of Owners assigned to any Limited Common Elements not to be rebuilt. The cost of repair or replacement in excess of insurance proceeds and reserves is a Common Expense. If any portion of the Common Elements is not repaired or replaced, (i) the insurance proceeds attributable to the

damaged Common Elements shall be used to restore the damaged area to a condition compatible with the remainder of the Development, (ii) the insurance proceeds attributable to Limited Common Elements which are not rebuilt shall be distributed to the Owners to which those Limited Common Elements were allocated, or to lienholders, as their interests may appear, and (iii) the remainder of the proceeds shall be distributed to all the Owners or lienholders, as their interests may appear, in proportion to their Common Expense liabilities. Notwithstanding the provisions of this subsection, Section 47F-2-118 of the North Carolina General Statutes governs the distribution of insurance proceeds if the planned community is terminated.

Section 7. Other Insurance.

(a) The Association shall maintain fidelity coverage against dishonest acts by the Association's officers, employees and others who are responsible for handling funds of the Association. If the Association contracts with another Person to receive and disburse the monies of the Association, then such Person shall have adequate fidelity coverage against dishonest acts and the existence of such coverage shall satisfy the requirement of this paragraph. Any such fidelity coverage shall name the Association as an obligee, shall be written in such amount as the Executive Board shall deem appropriate, and shall contain waivers of any defense based on the exclusion of persons who serve without compensation from any definition of "employee" or similar term.

(b) To the extent obtainable at reasonable cost, the Association shall maintain appropriate insurance to protect the Executive Board and officers of the Association from personal liability arising in connection with their duties and responsibilities in such capacities on behalf of the Association.

(c) The Association shall maintain workers compensation with respect to its employees, if any, as required by law.

(d) The Association may obtain insurance against such other risks as the Executive Board shall deem appropriate.

Section 8. Maintenance Easement. The Association, its agents and representatives, shall have an easement upon, across, over, in and under all property located within the Development as may be necessary or appropriate to make emergency repairs or to perform the duties and functions which the Association is obligated or permitted to perform pursuant to this Master Declaration or by law. The Association shall not unreasonably interfere with the rights of the Owners in the exercise of this easement.

Section 9. Borrowing by the Association. The Association, upon approval by the Executive Board, shall have the power and authority to borrow funds for use by the Association in performing its authorized functions; provided that the Common Elements shall not be mortgaged to secure any such loans without approval of the Owners as provided herein. Declarant may make loans to the Association on terms and conditions determined by Declarant in its sole discretion. Notwithstanding anything in this Master Declaration to the contrary, the

Association shall not reduce the amount of the Annual Assessment at any time when any amounts are due to Declarant as repayment of any loans made by Declarant to the Association.

Section 10. Obligations of the Association. The Association shall not be obligated to carry out or offer any functions or services except as required by the provisions of this Master Declaration or by law. The functions and services carried out or offered by the Association at any particular time shall be determined by the Executive Board after taking into consideration the funds available to the Association and the needs of the Owners.

ARTICLE VI

ARCHITECTURAL CONTROL

Section 1. Purpose and Applicability. In order to preserve the natural setting and beauty of the Development, to establish and preserve a harmonious and aesthetically pleasing design and to protect and promote the value of property located in the Development, all such property and all improvements thereon, including landscaping, shall be subject to the provisions of this Article IV. The Golf Course is located adjacent to the Development, but is not part of the Development and is not subject to the provisions of this Article VI.

Section 2. Architectural Control Committee. The Association shall have an Architectural Control Committee. The Architectural Control Committee shall consist of not less than two (2) members, who shall be appointed by and shall serve at the pleasure of the Executive Board. The Architectural Control Committee is hereby authorized to retain the services of consulting architects, engineers, inspectors, landscape architects, attorneys and any other professionals it deems appropriate in order to advise and assist the Committee in performing its functions under this Article. The members of the Architectural Control Committee may be paid a stipend as established from time to time by the Executive Board.

Section 3. Organization and Operation of Architectural Control Committee. The Executive Board shall appoint the Chairperson of the Architectural Control Committee or, if the Executive Board fails to do so, the Committee may appoint a Chairperson from among its members. Prior to any meeting reasonable notice shall be given to each member of the Architectural Control Committee indicating the time and place of the meeting. Any member may waive notice by affirmative action or by attendance at a meeting. The Chairperson shall conduct the meeting or, in the absence of the Chairperson those present may appoint a temporary chairperson for that purpose. A quorum shall consist of a majority of the members serving on the Committee at the time of the meeting. The affirmative vote of a majority of the members of the Architectural Control Committee present at a duly called meeting at which a quorum is present shall govern its actions and be the act of the Architectural Control Committee. Actions may also be taken by the written consent of all of the members serving on the Committee.

Section 4. Architectural Design Standards and Guidelines. The Architectural Control Committee may from time to time adopt, establish and publish architectural design

standards and guidelines, which shall be consistent with this Master Declaration and may more specifically define and describe design standards, guidelines and review procedures. The architectural design standards and guidelines may be modified or amended from time to time by the Architectural Control Committee. Each Owner shall have the right to receive a copy of the current guidelines upon request.

Section 5. Plan Approval Required. No site preparation, excavation, or changes in grade, nor any construction, erection, alteration or installation of any improvements (including, but not limited to, dwellings, outbuildings, driveways, fences, walls, signs, antennas, mailboxes, post lamps or other structures or ornamental features) or landscaping shall be undertaken or allowed to remain upon any property in the Development unless plans and specification showing the nature, kind, shape, height, materials, color scheme and location of the proposed improvements and/or landscaping shall have been submitted to and expressly approved in writing by the Architectural Control Committee. Submittals for new construction shall include a site plan and such other information as the Architectural Control Committee may require. No subsequent alteration, modification or installation of additional improvements or landscaping shall be undertaken or allowed to remain without the review and express written approval of the Architectural Control Committee. Prior to occupancy of a structure in the Development, a certificate of final approval must be obtained from the Architectural Control Committee. The Architectural Control Committee or its agents shall have the right to inspect all construction to insure that the same is in accordance with the approved plans, specifications and details. These required approvals are separate from and in addition to permits and approvals required by public authorities.

Section 6. Architectural Review Process. The Owner shall submit or cause to be submitted to the Architectural Control Committee a complete application including at least two (2) complete sets of the final plans and specifications for any and all proposed improvements and landscaping. The Architectural Control Committee shall approve or disapprove of such plans and specifications within sixty (60) days from receipt of a complete application. The application shall not be complete if the plans and specifications or other information required to be submitted contain erroneous data or fail to present full and adequate details upon which the Architectural Control Committee can reach a decision. The Architectural Control Committee shall retain one set of plans and specifications for its permanent files and the other set shall be returned to the Person submitting them, with the approval or disapproval endorsed thereon. The Architectural Control committee shall have the right to disapprove any plans, specifications or details submitted to it in the event the same are not in accordance with any of the provisions of this Master Declaration or any architectural design standards and guidelines adopted by the Architectural Control Committee, or if the design features or color schemes of the proposed improvements or landscaping are not in harmony with the general surroundings of the subject property or with the standards of the Development. If the Architectural Control Committee fails to approve or disapprove plans and specifications within sixty (60) days after a complete application has been submitted and received, approval shall not be required and the requirements of this Article will be deemed to have been fully satisfied with respect to the plans and specifications submitted; provided, however, that all improvements shall be subject to the other provisions of this Master Declaration and any amendment hereto or supplemental

declaration executed in accordance with the provisions hereof and recorded in the Brunswick County Registry, including without limitation any building setbacks, minimum house size requirements and maximum imperious coverage restrictions.

Section 7. Expenses; Review Fees, Construction Bonds and Fines. The Association shall pay all expenses of the Architectural Control Committee. The Association and the Architectural Control Committee shall have authority to charge Owners review fees and to require a construction bond or deposit with each application submitted for review, in amounts established from time to time, and such amounts shall be collected by the Architectural Control Committee at the time the application is submitted and remitted to the Association to help defray the expenses of the Committee's operation. Review fees and construction bonds or deposits may vary depending on the classification of the property. The Association and the Architectural Control Committee shall also have authority to levy fines for unapproved changes or other violations of the provisions of this Master Declaration, any amendment hereto or supplemental declaration executed in accordance with the provisions hereof and recorded in the Brunswick County Registry, any design standards and guidelines adopted by the Committee, or any other requirements adopted by the Committee in accordance with any of the foregoing.

Section 8. Limitation of Liability. Neither the Architectural Control Committee, nor any member thereof, shall be liable to any person for any official act of the Committee, except to the extent the Committee or any member thereof acted with malice or wrongful intent. The Association shall defend and indemnify the Architectural Control Committee and the members thereof in any action or proceeding against the Committee or any member thereof acting in such capacity, except to the extent that the Committee or the member shall be adjudged to have acted with malice or wrongful intent; provided that a court in which such action or proceeding is brought may determine that in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnification. Approval of any plans and specifications by the Architectural Control Committee does not assure approval thereof by any governmental authority. Notwithstanding that the Architectural Control Committee has approved plans or specifications, neither the Architectural Control Committee, the Association or Declarant, nor any of their respective officer, directors, members, managers, employees, agents or consultants, shall be responsible in any way for any defects in any plans or specifications submitted, revised or approved in accordance with the provisions hereof, or for any structural or other defects in any work done according to such plans and specifications.

Section 9. Maintenance of Property. Each Owner of property in the Development, to the extent not provided by a Sub-Association of which the Owner is a member, shall be responsible for the repair, maintenance and upkeep of such Owner's property, whether improved or unimproved, including but not limited to all structures, vegetation, landscaping, fences, driveways, glass surfaces, window and door screens, patios, decks, basement and crawl space areas; provided, however, that the external appearance of such repairs, maintenance and upkeep shall be subject to the regulation and control of the Executive Board and the Architectural Control Committee. Should an Owner or Sub-Association fail to discharge its repair, maintenance or upkeep responsibilities in a reasonable

and prudent manner harmonious with that of other property within the Development (as determined by the Executive Board in its sole and absolute discretion), the Association shall provide such Owner or Sub-Association written notice of such deficiency. If the problem has not been remedied within a reasonable time (as determined by the Executive Board in its sole and absolute discretion), the Association shall have the right to cause such repair, maintenance and upkeep to be performed and to charge the cost thereof as an Assessment attributable to such property.

Section 10. Mowing. The Association shall have authority to establish a requirement for periodic mowing of all property in the Development by a specified date or dates each year and, for any such property that has not been mowed by such date, the Association shall have authority to cause such property to be mowed and to charge the cost thereof as an Assessment attributable to such property. Unless otherwise provided by rule or regulation adopted by the Association, each property in the Development shall be mowed at least twice a year, by the end of May and again by the end of September.

Section 11. Removal of Nonconforming Improvements; Repair or Removal After Casualty. The Association, upon request of the Architectural Control Committee and after reasonable notice to the Owner, may remove any improvements or landscaping constructed, altered or maintained in violation of the provisions of this Master Declaration, any amendment hereto or supplemental declaration executed in accordance with the provisions hereof and recorded in the Brunswick County Registry, or any design standards and guidelines adopted by the Committee, and the Owner thereof shall forthwith reimburse the Association for all expenses incurred in connection therewith, which expenses shall constitute an Assessment attributable to such property. Any improvement damaged in whole or in part by fire, windstorm or any other cause must be promptly restored or all debris removed and the property restored to a sightly condition. Such restoration or removal of debris shall be completed within three (3) months from the date of the casualty unless the Architectural Control Committee grants a written extension. If an Owner or Sub-Association fails to comply with this requirement, the Association shall have the right to cause such restoration or removal to be performed and to charge the cost thereof as an Assessment attributable to such property.

ARTICLE VII

RIGHTS AND RESERVATIONS OF DECLARANT AND GOLF COURSE OWNER

Section 1. Reservation of Rights. Declarant and the Golf Course Owner shall have, and Declarant hereby retains and reserves, certain rights as set forth in this Master Declaration with respect to the Association and the Common Elements. The rights and reservations set forth in this Master Declaration shall be deemed excepted and reserved in each conveyance of property by Declarant to the Association and in each deed or other instrument by which any property within the Development is conveyed by Declarant to any Person, whether or not specifically stated therein. The rights, reservations and easements set forth in this Master Declaration shall be prior and superior to any other provisions of this Master Declaration and may not, without Declarant's prior written consent, be modified, amended,

rescinded or affected by any amendment of this Master Declaration, including any amendment of this Section.

Section 2. Declarant's Rights to Use Common Elements. Declarant shall have and hereby reserves the right to reasonable use of the Common Elements (including Limited Common Elements) and of services offered by the Association in connection with the development, construction, promotion, marketing, sale and leasing of properties within the boundaries of the Development and the Additional Property. Without limiting the generality of the foregoing, Declarant may: (a) erect and maintain on any part of the Common Elements such signs, temporary buildings and other structures as Declarant may reasonably deem necessary or proper; (b) use a portion of any clubhouse or other structure constituting Common Elements for office space for administrative, development, construction, sales and/or leasing purposes; (c) use vehicles and equipment on the Common Elements for development, construction and promotional purposes; (d) permit prospective purchasers of properties within such boundaries, who are not Owners, to use or enter the Common Elements at reasonable times and in reasonable numbers; and (e) refer to the Association and to the Common Elements and services offered by the Association in connection with the development, construction, promotion, marketing, sale and leasing of properties within such boundaries.

Section 3. Declarant's Rights to Complete Development. No provision of this Master Declaration shall be construed to prevent or limit Declarant's rights, or require Declarant to obtain approval of the Association or the Architectural Control Committee, to: (a) complete the development, construction, promotion, marketing, sale and leasing of the Development and the Additional Property; (b) excavate, cut, fill or grade any property owned by Declarant; (b) construct, alter, remodel, demolish or replace any improvements on any property owned by Declarant; (c) maintain model homes and/or offices for administrative, development, construction, sales and/or leasing purposes or similar facilities on any property owned by Declarant or by the Association; or (d) post signs incidental to the development, construction, promotion, marketing, sale and leasing of property within the Development and the Additional Property.

Section 4. Easement for Expansion of Development. Declarant reserves to itself, its successors and assigns, a perpetual, nonexclusive easement over the Common Elements (including Limited Common Elements) for ingress, egress and regress for construction, operation, maintenance and repair of drainage facilities, utilities, streets, paths, walkways, recreation areas and/or parking areas in order to serve the Owners of property within the Development, as the same may be expanded, which nonexclusive easement and rights may be assigned in whole or in part.

Section 5. Easement for Use of Additional Property. Declarant reserves to itself, its successors and assigns, a perpetual, nonexclusive easement over the Common Elements (including Limited Common Elements) for ingress, egress and regress for construction, operation, maintenance and repair of drainage facilities, utilities, streets, paths, walkways, recreation areas and/or parking areas for the development and use of the Additional Property,

or any portion thereof, other than as part of the Development, which nonexclusive easement and rights may be assigned in whole or in part.

Section 6. Easement for Recreational Facilities. Declarant reserves to itself, its successors and assigns, a perpetual right to develop, maintain and operate recreational facilities that are not Common Elements, including but not limited to swimming pools, tennis courts and clubhouses, whether located within or without the Development, including a nonexclusive right of way and easement for ingress, egress and regress for construction, operation, maintenance and repair of any such recreational facilities, over all streets shown on any plat of any portion of the Development recorded in the Brunswick County Registry, whether such streets are designated as Common Elements, Limited Common Elements or otherwise. Declarant reserves the right to assign such rights and easement, in whole or in part, to any Person for such purposes. This reservation is made for the benefit of Declarant, the owner of such recreational facilities, the members and invited guests of any club associated with such facilities, and for the associated operation, maintenance and service personnel. Nothing herein shall be construed as a requirement or representation that Declarant or any other Person will construct any recreational facilities.

Section 7. Easement for Access to Golf Course. Declarant reserves and hereby grants to the Golf Course Owner a perpetual right of way and easement for ingress, egress and regress for construction, operation, maintenance and repair of the Golf Course, over all streets shown on any plat of any portion of the Development recorded in the Brunswick County Registry, whether such streets are designated as Common Elements, Limited Common Elements or otherwise.

Section 8. Easement for Irrigation of Golf Course. Declarant reserves and hereby grants to the Golf Course Owner a perpetual right and easement, for irrigation of the Golf Course, to: (a) draw or pump and use water from any lake, pond or other body of water or watercourse, or any portions thereof, located within the Development; and (b) install and maintain irrigation pipes, lines and controls in the Common Elements and utility easements located within the Development. No water shall be drawn or pumped from any lake, pond or other body of water or watercourse, or any portions thereof, located within the Development for any purpose other than emergency fire fighting without the prior written consent of the Golf Course Owner; provided that the Association shall have the right to maintain all such bodies of water and watercourses located within the Common Elements in accordance with applicable stormwater or other permits and the right to control vegetation in and around such waters and watercourses. In the event that any such maintenance by the Association requires a drawdown of water, the Association shall make reasonable efforts to coordinate such work with the Golf Course Owner so as to avoid disruption to the irrigation of the Golf Course.

Section 9. Easement for Cartpaths. Declarant reserves and hereby grants to the Golf Course Owner a perpetual right of way and easement for golfers and golf carts over all cartpaths and cartpath easements crossing any street or other Common Elements or Limited Common Elements, as shown on any plat of any portion of the Development recorded in the Brunswick County Registry.

Section 10. Easement for Entry by Golfers; Waiver of Liability. All property in the Development that is located adjacent to the Golf Course, including without limitation Single Family Lots, Townhome Lots, Multi-Family Projects, and Common Elements, is hereby made subject to a perpetual easement in favor of registered players of the Golf Course to enter upon such property to remove errant golf balls. This easement is for pedestrian use only, for a player to remove a ball hit by such player, and not for use a golf cart or other vehicle for the purpose of entry on any such property. It shall be the responsibility of the player to exercise this easement in a reasonable manner. The Declarant, Golf Course Owner and Association shall not be responsible for any claims, damages, losses, demands, liabilities, obligations, actions or causes of action whatsoever, resulting from or arising in connection with golf balls hit on or from the Golf Course, or from the exercise by any golfer of the easement granted hereby.

ARTICLE VIII

ANNEXATION AND AMENDMENTS

Section 1. Annexation by Declarant. Declarant reserves the right, but shall not be obligated, to expand the Development by annexation to include all or part of the Additional Property. Such expansion may be accomplished by recording amendments hereto or a supplemental declarations referring to this Master Declaration in the Brunswick County Registry on or before December 31, 2020, describing the real property to be annexed in each instance and subjecting it to the provisions of this Master Declaration. Such amendments or supplemental declarations shall not require the consent of any Owners or the Association. Any such annexation shall be effective upon the filing for record of such amendment or supplemental declaration. Upon the recordation of any such amendment or supplemental declaration, the definitions used in this Master Declaration shall be expanded automatically to encompass and refer to the Development as expanded. Any such amendment or supplemental declaration may add, delete, or modify provisions of this Master Declaration as it applies to the property being annexed. Declarant shall have the unilateral right to transfer to any other Person the right to expand that is herein reserved, by an instrument recorded in the Brunswick County Registry. This Master Declaration may not be modified with respect to property that is already part of the Development, except as hereinafter provided for amendments.

Section 2. Annexation by Owners. The Owners shall have the right to annex any property into the Development at any time, with the consent of the owner(s) of such property, by the affirmative vote or written agreement of Owners of property to which at least sixty seven percent (67%) of the votes of all the Owners are allocated; provided that any such annexation prior to December 31, 2020 shall require the written consent of Declarant. Such annexation may be accomplished by recording an amendment hereto in the Brunswick County Registry describing the real property to be annexed and subjecting it to the provisions of this Master Declaration.

Section 3. Amendments by Declarant. Prior to the first conveyance of a Single Family Lot, Townhome Lot, Multi-Family Unit or Unimproved Tract to an Owner other than

Declarant, Declarant may unilaterally amend this Master Declaration. After such first conveyance, Declarant may unilaterally amend this Master Declaration so long as Declarant still owns any portion of the Development or Additional Property, and so long as the amendment has no material adverse effect upon the substantive rights of any other Owner. No amendment required by any governmental authority, or to correct obvious typographical or drafting errors or inconsistencies, shall be deemed material. Declarant, for so long as it shall retain control of the Executive Board, and thereafter the Executive Board, may amend this Master Declaration as shall be necessary, in its opinion and without the consent of any Owner, in order to qualify the Association for tax exempt status under any applicable laws or regulations.

Section 4. Amendment by Owners. Except as otherwise provided in this Article, this Master Declaration may be amended only by the affirmative vote or written agreement of Owners of property to which at least sixty seven percent (67%) of the votes of all the Owners are allocated; provided that any such amendment must be recorded in the Brunswick County Registry in order to be effective and any amendment prior to December 31, 2020 shall require the written consent of Declarant. If an Owner consents to any amendment to this Master Declaration, it will be conclusively presumed that such Owner has the authority to give such consent and no contrary provision in any Mortgage or contract between the Owner and a third party will affect the validity of such amendment. No amendment may remove, revoke or modify any right or privilege of Declarant or the assignee of such right or privilege. No amendment may impair the validity or priority of the lien of any Mortgage held by a Mortgagee, or impair the rights granted to Mortgagees herein, without the prior written consent of such Mortgagee(s).

Section 5. Execution and Recordation of Annexations and Amendments. Declarant may record any annexation, amendment or supplemental declaration made by Declarant in accordance with the provisions of this Article. Any other annexation or amendment to this Master Declaration shall, following approval by the Owners (to the extent that such approval is required), be delivered to the Executive Board and the Executive Board shall, within thirty (30) days after receipt thereof: (a) reasonably assure itself that the amendment has been duly approved by the Owners (to the extent required) as provided herein; (b) attach to the amendment a certification as to its validity, which certification shall be duly executed and acknowledged; and (c) cause the amendment to be recorded in the Brunswick County Registry.

Section 6. Effect and Validity of Amendments. In order to be effective, any amendment to this Master Declaration must be recorded in the Brunswick County Registry. All amendments shall be effective from the date of recordation. When any instrument purporting to amend this Master Declaration has been executed by Declarant or certified by the Executive Board, as applicable, and recorded as provided in this Article, it shall be conclusively presumed that such instrument constitutes a valid amendment.

ARTICLE IX

GENERAL PROVISIONS

Section 1. Limited Liability. Declarant shall not be liable to any Owner or to any other Person on account of any claim, liability, damage or expense suffered or incurred by or threatened against any such Owner or other Person arising out of or related to any reviews, inspections, consents or approvals required by or contemplated under this Master Declaration, whether such reviews, inspections, consents or approvals are given, granted or withheld.

Section 2. Transfer of Declarant's Rights. Declarant shall have the right to assign and transfer any or all of its rights and obligations hereunder to one or more other Person(s), at any time or from time to time, pursuant to a written instrument executed by Declarant and recorded in the Brunswick County Registry.

Section 3. Application of Restrictions. The covenants, conditions and restrictions set forth in this Master Declaration shall apply only to the Development and not to the Additional Property or to any other property now or hereafter owned by Declarant, unless such other property is subjected to the provisions of this Master Declaration pursuant to an amendment hereto or supplemental declaration executed by Declarant and recorded in the Brunswick County Registry. The Golf Course is located adjacent to the Development, but is not part of the Development and is not subject to the provisions of this Master Declaration except to the extent specifically set forth herein. The rights and easements set forth herein or created pursuant to the provisions hereof for the benefit of the Golf Course Owner shall inure to the benefit of the Golf Course Owner.

Section 4. Waiver of and Consent to Violations. Where approval authority is specifically granted to the Architectural Control Committee herein, the Architectural Control Committee may waive a violation of a covenant, condition or restriction by appropriate instrument in writing. Otherwise, Declarant may waive any violation of the covenants, conditions and restrictions set forth herein, or release any of the easements reserved herein, by appropriate instrument in writing.

Section 5. Authorized Action. All actions that the Association is allowed to take under this Master Declaration shall be authorized actions of the Association if approved by the Executive Board in a manner provided for in the Bylaws, unless the terms of this Master Declaration provide otherwise.

Section 6. Enforcement. Except to the extent that a waiver has been duly granted as provided herein, Declarant, the Association, their respective successors and assigns, and any Owner shall have the right to enforce, by a proceeding at law or in equity, all of the covenants, conditions and restrictions set forth herein against any Person or Persons violating or attempting to violate the same, either to restrain the violation or to recover damages. Failure by any such Person to enforce any of the covenants, conditions or restrictions set forth herein shall in no event be deemed a waiver of the right to do so thereafter.

Section 7. Notices. Any notice required to be sent to any Owner under the provisions of this Master Declaration shall be deemed to have been properly sent, and notice thereby given, when mailed, with the proper first class postage affixed, to the address appearing on the Association's membership list. Notice to one of two or more co-owners or co-tenants shall constitute notice to all co-owners. It shall be the obligation of every Owner to immediately notify the Secretary of the Association in writing of any change of address. Any Person who becomes an Owner following the first day in the calendar month in which said notice is mailed shall be deemed to have been given notice if notice was given to the predecessor in title.

Section 8. Rights of Lenders and Insurers of First Mortgages. "Institutional Lender," as the term is used herein, shall mean and refer to banks, mortgage companies, other firms or entities customarily affording loans secured by first liens on real property, and eligible insurers and governmental guarantors. So long as any Institutional Lender shall hold any first lien upon any property within the Development, or shall be an Owner, such Institutional Lender shall have the right to inspect the books and records of the Association during normal business hours and to be furnished with at least one (1) copy of the annual financial statement and report of the Association and, upon written request specifying an address for notice, the right to be given written notice by the Association of: (a) the call of any meeting of the Owners to be held for the purpose of considering any proposed amendment to this Master Declaration, the Articles of Incorporation or Bylaws; (b) any condemnation loss or casualty loss which affects a material portion of the Common Elements; (c) any lapse, cancellation or material modification of any insurance policy or fidelity bond maintained by the Association; (d) any proposed conveyance, hypothecation or other encumbrance of the Common Elements, other than those specific rights vested in the Association under Article III hereof; or (e) any delinquency in the payment of any Assessment by any Owner of property encumbered by a mortgage held by the Institutional Lender. The Association shall keep a separate register of all Institutional Lenders who have made written request pursuant to this Section.

Section 9. Term. The covenants, conditions and restrictions set forth herein, as the same may be amended in accordance with the provisions hereof, shall run with the land that is subject hereto, including all land annexed into the Development pursuant to the provisions hereof, and shall be binding on all Owners of such land and all Persons claiming under them until December 31, 2030. Thereafter, said covenants, conditions and restrictions shall be automatically extended for successive periods of ten (10) years, unless and until a termination agreement approved by Owners to which at least eighty percent (80%) of the votes of all the Owners are allocated has been recorded in the Brunswick County Registry. The easements reserved herein shall run with the land subject thereto, including all land annexed into the Development pursuant to the provisions hereof, and shall be binding on all owners of such land and all Persons claiming under them, except to the extent that an easement has been released by the Person or Persons having rights thereto pursuant to a recorded release.

Section 10. Severability. Should any covenant, condition or restriction herein contained be declared to be void, invalid, illegal or unenforceable, for any reason, by the adjudication of any court or other tribunal having jurisdiction over the parties hereto and the

subject matter hereof, such judgment shall in no wise affect the other provisions hereof, which are hereby declared to be severable and which shall remain in full force and effect.

Section 11. Applicable Laws. Notwithstanding anything contained herein to the contrary, all the provisions of these covenants shall be subject to: (a) all applicable zoning, subdivision and other laws, ordinances and regulations of local, state and federal authorities with jurisdiction over the Development, as the same may be amended or modified from time to time; and (b) all conditions imposed on the Development by any such public authorities.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, Declarant and the Golf Course Owner have caused this instrument to be executed as of the day and year first above written.

Crow Creek Land Development, LLC

Crow Creek Golf Club, LLC

By: R. Jerry McLamb
R. Jerry McLamb, Manager

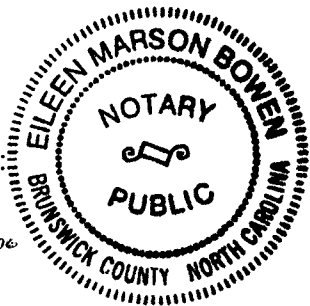
By: R. Jerry McLamb
R. Jerry McLamb, Manager

NORTH CAROLINA
BRUNSWICK COUNTY

I, Eileen MARSON BOWEN, a Notary Public of said County and State, certify that R. JERRY MCLAMB personally came before me this day and acknowledged that he is a Manager of CROW CREEK LAND DEVELOPMENT, LLC, a North Carolina limited liability company, and further acknowledged the due execution of the foregoing instrument on behalf of the company.

WITNESS my hand and official seal, this the 28th day of August, 2002.

(Notary Seal)



Eileen Marson Bowen
Notary Public

My Commission Expires:

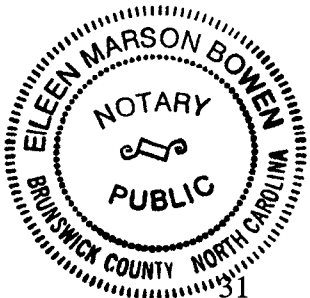
December 23, 2006

NORTH CAROLINA
BRUNSWICK COUNTY

I, Eileen MARSON Bowen, a Notary Public of said County and State, certify that R. JERRY MCLAMB personally came before me this day and acknowledged that he is a Manager of CROW CREEK GOLF CLUB, LLC, a North Carolina limited liability company, and further acknowledged the due execution of the foregoing instrument on behalf of the company.

WITNESS my hand and official seal, this the 28th day of August, 2002.

(Notary Seal)



Eileen Marson Bowen
Notary Public

My Commission Expires:

December 23, 2006

Branch Banking and Trust Company, as holder of a promissory note secured by a deed of trust on the property described on Exhibits "A" and "B" to this Amended and Restated Master Declaration of Covenants, Conditions, Restrictions and Easements, said deed of trust being recorded in Book 1342, Page 773, Brunswick County Registry, and the undersigned substitute trustee under said deed of trust, join in the execution hereof for the purpose of subordinating and subjecting said deed of trust to this Amended and Restated Master Declaration.

BRANCH BANKING AND TRUST COMPANY

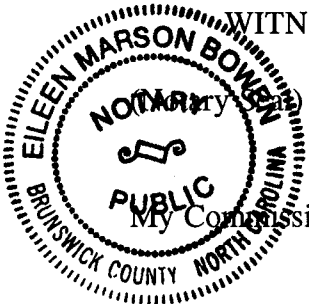
By: [Signature]
Vice President

[Signature]
Substitute Trustee

NORTH CAROLINA - BRUNSWICK COUNTY

I, Eileen Marson Bowen, a Notary Public of said County and State, certify that Marshall Woodard personally came before me this day and acknowledged that he/she is a Senior Vice President of BRANCH BANKING AND TRUST COMPANY, a corporation, and that he/she as Assistant Vice President, being authorized to do so, executed the foregoing on behalf of the corporation.

WITNESS my hand and official seal, this 28th day of August, 2002.



[Signature]
Notary Public

NORTH CAROLINA - BRUNSWICK COUNTY

I, Eileen Marson Bowen, a Notary Public of said County and State, certify that Marshall Woodard, Substitute Trustee, personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal, this 28th day of August, 2002.



[Signature]
Notary Public

STATE OF NORTH CAROLINA
COUNTY OF BRUNSWICK

The Foregoing (or annexed) Certificate(s) of Eileen Marson Bowen

Notary(ies) Public is (are) Certified to be Correct.
This Instrument was filed for Registration on this 30th Day of August, 2002
in the Book and page shown on the First Page hereof.

[Signature]
ROBERT J. ROBINSON, Register of Deeds

Exhibit "A"
to
Amended and Restated Master Declaration of
Covenants, Conditions, Restrictions and Easements
for Crow Creek

Property Currently in the Development

Being all of that real property shown on that plat of **Section G** of **Crow Creek** recorded in Map Cabinet 26, Page 7, Brunswick County Registry; and

All of that real property shown on that plat of **Section H** of **Crow Creek** recorded in Map Cabinet 26, Page 405, Brunswick County Registry.

Exhibit "B"
to
Amended and Restated Master Declaration of
Covenants, Conditions, Restrictions and Easements
for Crow Creek

Golf Course

Being all of that real property consisting of Tracts 1-8 as shown on those plats of survey for Crow Creek, LLC and Raven Run, LLC recorded in Map Cabinet 21, Pages 501-503, Brunswick County Registry.

Exhibit "C"
to
Amended and Restated Master Declaration of
Covenants, Conditions, Restrictions and Easements
for Crow Creek

Certification of Approval

The undersigned Secretary of Crow Creek Property Owners Association, Inc., hereby certifies that this Amended and Restated Master Declaration has been approved pursuant to Article VIII, Section 4 of the Original Master Declaration, by written agreement of Owners of property to which at least sixty seven percent (67%) of the votes of all Owners are allocated.

This the 26 day of August, 2002.

CROW CREEK PROPERTY OWNERS ASSOCIATION, INC.

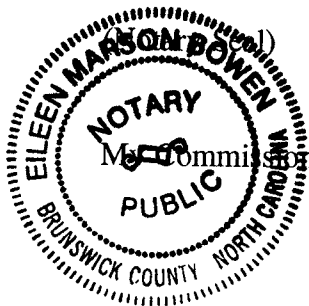
By: Brian Smith
Brian Smith, Secretary

NORTH CAROLINA - BRUNSWICK COUNTY

I, Eileen MARSON BOWEN, a Notary Public of said County and State, certify that Brian Smith personally came before me this day and acknowledged that he is Secretary of CROW CREEK PROPERTY OWNERS ASSOCIATION, INC., a corporation, and that he as Secretary, being authorized to do so, executed the foregoing on behalf of the corporation.

WITNESS my hand and official seal, this 28th day of August, 2002.

Eileen Marson Bowen
Notary Public



My Commission Expires: Dec 23, 2006

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ROBERT J. ROBINSON
Register of Deeds
BRUNSWICK COUNTY
75 Courthouse Drive
P.O. Box 87
Bolivia, NC 28422-0087

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