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SUBDIVISION STREET
DISCLOSURE STATEMENT

This SUBDIVISION STREET DISCLOSURE STATEMENT FOR ISLAND VIEW SHORES made and entered into this the 29th day of April, 1999 by and between IVS, LLC (hereinafter called "Developer") and ALL PROSPECTIVE PURCHASERS of any portion of the property shown and delineated on the maps of Island View Shores Subdivision.

W I T N E S S E T H:

WHEREAS, there is recorded in the office of the Register of Deeds of Carteret County in Map Book 29, Page 301, a subdivision map entitled "Island View Shores Subdivision Phase I," in Map Book 29, Page 328, a subdivision map entitled "Island View Shores Subdivision Phase II", and in Map Book 29, Page 529, a subdivision map entitled "Island View Shores Subdivision Phase III", and on said subdivision maps there are streets depicted as Island View Drive, Stern Road, Port Lane, and Wave Court.

NOW, THEREFORE, pursuant to the provisions of N.C. GEN. STAT. § 136-102.6, Developer declares that the streets as shown and delineated on the maps of Island View Shores Subdivision Phase I, II, and III recorded in Map Book 29, Page 301, Map Book 29, Page 328 and Map Book 29, Page 529, are public streets, and Developer does certify that the rights of way and the design of those streets have been approved by the Division of Highways of the North Carolina Department of Transportation and the streets have been constructed by Developer in accordance with the standards for subdivision streets adopted by the North Carolina Department of Transportation for acceptance on the state highway system.

IN TESTIMONY WHEREOF, Developer has caused this instrument to be executed under seal in such form as to be binding all by authority duly given, this the day and year first above written.

IVS, LLC (SEAL)
A Limited Liability Company

By: Thomas M. Singleton (SEAL)
Manager

STATE OF NORTH CAROLINA
COUNTY OF CRAVEN

I, DEANNA M. FRANKUM, a Notary Public in and for said County and State, do hereby certify that THOMAS M. SINGLETON before me this day personally appeared, who being by me first duly sworn, says that he is a manager of IVS, LLC, the limited liability company described in and which executed the foregoing instrument; that he executed said instrument in the limited liability company name by subscribing his name thereto; and that the instrument is the act and deed of said limited liability company.

WITNESS my hand and notarial seal, this the 29 day of April, 1999.



Deanna M. Frankum
Notary Public

My Commission Expires: 2-7-2004

BOOK 856 PAGE 49 (2)

STATE OF NORTH CAROLINA
COUNTY OF CARTERET

The foregoing certificate of _____, a Notary Public of said County and State, is certified to be correct. This instrument was presented for registration this day and hour and duly recorded in the office of the Register of Deeds of Carteret County, North Carolina, in Book _____, Page _____.

This _____ day of _____, 1999, at _____ o'clock ____M.

Register of Deeds

NBMAIN\359107.1

Melanie Arthur 2P
Carteret County Register of Deeds
MA Date 05/11/1999 Time 13:42:00
GR 0000856049 Page 1 of 2

NORTH CAROLINA, CARTERET COUNTY
The foregoing certificate(s) of Notary Public(s) is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

Melanie Arthur, Register of Deeds
By *Nancy Harris*
Asst. Deputy, Register of Deeds